

# BANCAJA 6 Fondo de Titulización de Activos

## Brief report

Date: 02/28/2006  
Currency: EUR

Date of constitution  
12/03/2003

VAT Reg. no.  
G83829614

Management Company  
Europa de Titulización S.G.F.T

Originator  
Bancaja

Servicer  
Bancaja

### Lead Managers

Bancaja  
Crédit Agricole Indosuez  
Dresdner Kleinwort Wasserstein  
Morgan Stanley

### Bond Underwriters and Placement Agents

Bancaja  
Crédit Agricole Indosuez  
Dresdner Kleinwort Wasserstein  
Morgan Stanley  
Fortis Bank  
Banc of America  
Bear Stearns  
CDC Ixis Capital Markets  
Tokyo-Mitsubishi International PLC

### Bond Paying Agent

Bancaja

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bancaja

### Amortisation Account

Bancaja

### Subordinated Loan

Bancaja

### Start-up Loan

Bancaja

### Swap

Bancaja

### Assets Custodian

Bancaja

### Fund Auditors

Ernst&Young

## Issued securities: Residential Mortgages Backed Bonds

| Bonds issue               |                        |                                                               |                                |                                                                                    |                                                     |                                                |                                                                                                       |                                 |                     |
|---------------------------|------------------------|---------------------------------------------------------------|--------------------------------|------------------------------------------------------------------------------------|-----------------------------------------------------|------------------------------------------------|-------------------------------------------------------------------------------------------------------|---------------------------------|---------------------|
| Series<br>ISIN Code       | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date                         | Interest Rate<br>Next coupon                        | Redemption                                     |                                                                                                       | Rating<br>Fitch / Moody's / S&P |                     |
|                           |                        | Current                                                       | Original                       |                                                                                    |                                                     | Final maturity (legal)                         | Next                                                                                                  | Current                         | Original            |
| Series A1<br>ES0312885009 | 12/05/2003<br>1,300    | 0.00<br>0.00<br>0.00%                                         | 100,000.00<br>130,000,000.00   | Floating<br>3-M Euribor + 0.110%<br>(+0.26% from 05/20/2005)<br>20.Feb/May/Aug/Nov |                                                     | 05/20/2005<br>02/20/2036<br>20.Feb/May/Aug/Nov | Amortized                                                                                             | AAA<br>Aaa<br>AAA               |                     |
| Series A2<br>ES0312885017 | 12/05/2003<br>17,836   | 62,442.61<br>1,113,726,391.96<br>62.44%                       | 100,000.00<br>1,783,600,000.00 | Floating<br>3-M Euribor + 0.250%<br>20.Feb/May/Aug/Nov                             | 2.8540%<br>05/22/2006<br>450.48 Gross<br>382.91 Net | 02/20/2036<br>Quarterly<br>20.Feb/May/Aug/Nov  | 05/22/2006<br>Quarterly<br>"Pass-Through"<br>Secuential<br>Pro rata<br>deferred start /<br>Secuential | AAA<br>Aaa<br>AAA               | AAA<br>Aaa<br>AAA   |
| Series B<br>ES0312885025  | 12/05/2003<br>1,196    | 100,000.00<br>119,600,000.00<br>100.00%                       | 100,000.00<br>119,600,000.00   | Floating<br>3-M Euribor + 0.650%<br>20.Feb/May/Aug/Nov                             | 3.2540%<br>05/22/2006<br>822.54 Gross<br>699.16 Net | 02/20/2036<br>Quarterly<br>20.Feb/May/Aug/Nov  | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential                      | A<br>A1<br>A                    | A<br>A<br>A         |
| Series C<br>ES0312885033  | 12/05/2003<br>468      | 100,000.00<br>46,800,000.00<br>100.00%                        | 100,000.00<br>46,800,000.00    | Floating<br>3-M Euribor + 1.300%<br>20.Feb/May/Aug/Nov                             | 3.9040%<br>05/22/2006<br>966.84 Gross<br>838.81 Net | 02/20/2036<br>Quarterly<br>20.Feb/May/Aug/Nov  | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential                      | BBB-<br>Baa2<br>BBB             | BBB-<br>Baa2<br>BBB |
| Total                     |                        | 1,280,126,391.96                                              | 2,080,000,000.00               |                                                                                    |                                                     |                                                |                                                                                                       |                                 |                     |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)                                                                                                                          |                               |                         |            |            |            |            |            |            |            |       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|-------|
|                                                                                                                                                                                                                                              |                               | % Monthly CPR (SMM)     |            | 0,00       | 0,70       | 0,80       | 0,90       | 1,00       | 1,10       | 1,20  |
|                                                                                                                                                                                                                                              |                               | % Annual equivalent CPR |            | 0,00       | 8,08       | 9,19       | 10,28      | 11,36      | 12,43      | 13,49 |
| Series A2                                                                                                                                                                                                                                    | With optional redemption *    | Average life            | Years      | 10.19      | 5.58       | 5.21       | 4.90       | 4.59       | 4.33       | 4.10  |
|                                                                                                                                                                                                                                              |                               | Date                    | 05/05/2016 | 09/26/2011 | 05/13/2011 | 01/22/2011 | 09/29/2010 | 06/28/2010 | 04/03/2010 |       |
|                                                                                                                                                                                                                                              |                               | Final Maturity          | Years      | 18.99      | 11.73      | 10.99      | 10.48      | 9.73       | 9.23       | 8.73  |
|                                                                                                                                                                                                                                              | Date                          | 02/20/2025              | 11/20/2017 | 02/20/2017 | 08/20/2016 | 11/20/2015 | 05/20/2015 | 11/20/2014 |            |       |
|                                                                                                                                                                                                                                              | Without optional redemption * | Average life            | Years      | 10.73      | 6.26       | 5.89       | 5.55       | 5.24       | 4.97       | 4.71  |
|                                                                                                                                                                                                                                              |                               | Date                    | 11/18/2016 | 06/02/2012 | 01/16/2012 | 09/14/2011 | 05/26/2011 | 02/14/2011 | 11/14/2010 |       |
| Final Maturity                                                                                                                                                                                                                               |                               | Years                   | 27.75      | 27.75      | 27.75      | 27.75      | 27.75      | 27.75      | 27.75      |       |
| Date                                                                                                                                                                                                                                         | 11/20/2033                    | 11/20/2033              | 11/20/2033 | 11/20/2033 | 11/20/2033 | 11/20/2033 | 11/20/2033 |            |            |       |
| Series B                                                                                                                                                                                                                                     | With optional redemption *    | Average life            | Years      | 12.45      | 6.88       | 6.42       | 6.05       | 5.65       | 5.34       | 5.05  |
|                                                                                                                                                                                                                                              |                               | Date                    | 08/09/2018 | 01/14/2013 | 07/28/2012 | 03/15/2012 | 10/23/2011 | 06/30/2011 | 03/18/2011 |       |
|                                                                                                                                                                                                                                              |                               | Final Maturity          | Years      | 18.99      | 11.73      | 10.99      | 10.48      | 9.73       | 9.23       | 8.73  |
|                                                                                                                                                                                                                                              | Date                          | 02/20/2025              | 11/20/2017 | 02/20/2017 | 08/20/2016 | 11/20/2015 | 05/20/2015 | 11/20/2014 |            |       |
|                                                                                                                                                                                                                                              | Without optional redemption * | Average life            | Years      | 13.14      | 7.75       | 7.28       | 6.87       | 6.49       | 6.15       | 5.84  |
|                                                                                                                                                                                                                                              |                               | Date                    | 04/18/2019 | 11/28/2013 | 06/09/2013 | 01/08/2013 | 08/22/2012 | 04/20/2012 | 12/30/2011 |       |
| Final Maturity                                                                                                                                                                                                                               |                               | Years                   | 27.75      | 27.75      | 27.75      | 27.75      | 27.75      | 27.75      | 27.75      |       |
| Date                                                                                                                                                                                                                                         | 11/20/2033                    | 11/20/2033              | 11/20/2033 | 11/20/2033 | 11/20/2033 | 11/20/2033 | 11/20/2033 |            |            |       |
| Series C                                                                                                                                                                                                                                     | With optional redemption *    | Average life            | Years      | 12.45      | 6.88       | 6.42       | 6.05       | 5.65       | 5.34       | 5.05  |
|                                                                                                                                                                                                                                              |                               | Date                    | 08/09/2018 | 01/14/2013 | 07/28/2012 | 03/15/2012 | 10/23/2011 | 06/30/2011 | 03/18/2011 |       |
|                                                                                                                                                                                                                                              |                               | Final Maturity          | Years      | 18.99      | 11.73      | 10.99      | 10.48      | 9.73       | 9.23       | 8.73  |
|                                                                                                                                                                                                                                              | Date                          | 02/20/2025              | 11/20/2017 | 02/20/2017 | 08/20/2016 | 11/20/2015 | 05/20/2015 | 11/20/2014 |            |       |
|                                                                                                                                                                                                                                              | Without optional redemption * | Average life            | Years      | 13.14      | 7.75       | 7.28       | 6.87       | 6.49       | 6.15       | 5.84  |
|                                                                                                                                                                                                                                              |                               | Date                    | 04/18/2019 | 11/28/2013 | 06/09/2013 | 01/08/2013 | 08/22/2012 | 04/20/2012 | 12/30/2011 |       |
| Final Maturity                                                                                                                                                                                                                               |                               | Years                   | 27.75      | 27.75      | 27.75      | 27.75      | 27.75      | 27.75      | 27.75      |       |
| Date                                                                                                                                                                                                                                         | 11/20/2033                    | 11/20/2033              | 11/20/2033 | 11/20/2033 | 11/20/2033 | 11/20/2033 | 11/20/2033 |            |            |       |
| * Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.<br>Hypothesis of delinquency and default assumptions of the securitised assets: 0% |                               |                         |            |            |            |            |            |            |            |       |

## Credit enhancement and financial operations

| Credit enhancement (CE) |        |                  |               |        |                  |       |
|-------------------------|--------|------------------|---------------|--------|------------------|-------|
| Current                 |        |                  | At issue date |        |                  |       |
|                         |        |                  | % CE          |        |                  | % CE  |
| Class A                 | 87.00% | 1,113,726,391.96 | 16.09%        | 92.00% | 1,913,600,000.00 | 9.90% |
| Series A1               | 0.00%  | 0.00             |               | 6.25%  | 130,000,000.00   |       |
| Series A2               | 87.00% | 1,113,726,391.96 |               | 85.75% | 1,783,600,000.00 |       |
| Series B                | 9.34%  | 119,600,000.00   | 6.75%         | 5.75%  | 119,600,000.00   | 4.15% |
| Series C                | 3.66%  | 46,800,000.00    | 3.09%         | 2.25%  | 46,800,000.00    | 1.90% |
| Issue of Bonds          |        | 1,280,126,391.96 |               |        | 2,080,000,000.00 |       |
| Reserve Fund            | 3.09%  | 39,520,000.00    |               | 1.90%  | 39,520,000.00    |       |

| Other financial operations (current)   |               |               |          |
|----------------------------------------|---------------|---------------|----------|
| Assets                                 | Balance       | Interest      |          |
| Treasury Account                       | 46,385,297.38 | 2.604%        |          |
| Amortization Account                   | 0.00          |               |          |
| Servicer ppal collect not yet credited | 6,432,710.62  |               |          |
| Servicer ints collect not yet credited | 864,738.13    |               |          |
| Liabilities                            | Available     | Balance       | Interest |
| Start-up Loan                          |               | 982,202.55    | 3.604%   |
| Subordinated Loan                      |               | 39,520,000.00 | 3.604%   |

## Collateral: Residential mortgage loans

| General                                     |  |                  |                      |
|---------------------------------------------|--|------------------|----------------------|
|                                             |  | Current          | At constitution date |
| Count                                       |  | 18,985           | 27,536               |
| Principal                                   |  |                  |                      |
| Principal outstanding                       |  | 1,267,571,995.79 | 2,080,009,215.99     |
| Average loan                                |  | 66,767.03        | 75,537.81            |
| Minimum                                     |  | 1.49             | 0.09                 |
| Maximum                                     |  | 282,902.76       | 348,106.76           |
| Interest rate                               |  |                  |                      |
| Weighted average (wac)                      |  | 3.34%            | 3.57%                |
| Minimum                                     |  | 2.19%            | 2.25%                |
| Maximum                                     |  | 8.50%            | 7.38%                |
| Final maturity                              |  |                  |                      |
| Weighted average (WARM) (months)            |  | 235              | 263                  |
| Minimum                                     |  | 03/04/2006       | 01/24/2004           |
| Maximum                                     |  | 08/10/2033       | 08/10/2033           |
| Index (distribution)                        |  |                  |                      |
| 3-month EURIBOR/MIBOR                       |  | 0.53             | 0.53                 |
| 1-year EURIBOR/MIBOR                        |  | 1.91             | 1.89                 |
| 1-year EURIBOR/MIBOR (Mortgage Market)      |  | 88.44            | 87.64                |
| Mortgage Market: Savings Banks              |  | 9.06             | 9.86                 |
| Savings Banks Lending Rate (CECA Indicator) |  | 0.06             | 0.07                 |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 0.17    | 7.44  | 0.06                 | 8.26  |
| 10.01 - 20%              | 1.09    | 15.86 | 0.49                 | 16.27 |
| 20.01 - 30%              | 2.63    | 25.41 | 1.35                 | 25.59 |
| 30.01 - 40%              | 4.81    | 35.25 | 2.69                 | 35.55 |
| 40.01 - 50%              | 7.16    | 45.33 | 4.78                 | 45.37 |
| 50.01 - 60%              | 10.72   | 55.27 | 7.23                 | 55.50 |
| 60.01 - 70%              | 14.04   | 65.36 | 11.28                | 65.47 |
| 70.01 - 80%              | 19.56   | 75.14 | 16.89                | 75.58 |
| 80.01 - 90%              | 26.63   | 85.17 | 23.24                | 85.55 |
| 90.01 - 100%             | 13.19   | 92.36 | 31.97                | 95.03 |
| Weighted average (WALTV) | 70.46   |       | 78.00                |       |
| Minimum                  | 0.00    |       | 0.00                 |       |
| Maximum                  | 95.96   |       | 99.99                |       |

### Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com  
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

# BANCAJA 6 Fondo de Titulización de Activos

## Brief report

**Date:** 02/28/2006  
**Currency:** EUR

**Date of constitution**  
12/03/2003

**VAT Reg. no.**  
G83829614

**Management Company**  
Europea de Titulización S.G.F.T

**Originator**  
Bancaja

**Servicer**  
Bancaja

**Lead Managers**  
Bancaja

Crédit Agricole Indosuez  
Dresdner Kleinwort Wasserstein  
Morgan Stanley

**Bond Underwriters and Placement Agents**  
Bancaja

Crédit Agricole Indosuez  
Dresdner Kleinwort Wasserstein  
Morgan Stanley  
Fortis Bank  
Banc of America  
Bear Stearns  
CDC Ixis Capital Markets  
Tokyo-Mitsubishi International PLC

**Bond Paying Agent**  
Bancaja

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Bancaja

**Amortisation Account**  
Bancaja

**Subordinated Loan**  
Bancaja

**Start-up Loan**  
Bancaja

**Swap**  
Bancaja

**Assets Custodian**  
Bancaja

**Fund Auditors**  
Ernst&Young

### Prepayments

|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month. mort. (SMM)    | 1.54%         | 1.74%         | 1.71%         | 1.69%          | 1.48%      |
| Annual Percentage Rate (CPR) | 17.01%        | 19.02%        | 18.65%        | 18.47%         | 16.37%     |

### Geographic distribution

|                    | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucia          | 2.11%   | 2.26%                |
| Aragon             | 0.78%   | 0.80%                |
| Asturias           | 0.06%   | 0.04%                |
| Balearic Islands   | 3.75%   | 3.61%                |
| Basque Country     | 0.87%   | 0.76%                |
| Canary Islands     | 3.19%   | 3.27%                |
| Cantabria          | 0.08%   | 0.07%                |
| Castilla-La Mancha | 2.55%   | 2.59%                |
| Castilla-Leon      | 1.21%   | 1.19%                |
| Catalonia          | 7.92%   | 8.69%                |
| Extremadura        | 0.03%   | 0.02%                |
| Galicia            | 0.57%   | 0.52%                |
| La Rioja           | 0.17%   | 0.14%                |
| Madrid             | 13.79%  | 14.80%               |
| Murcia             | 1.25%   | 1.23%                |
| Navarra            | 1.04%   | 1.03%                |
| Valencia           | 60.62%  | 58.98%               |

### Current delinquency

| Aging           | Assets | Overdue debt |            |       |            |       | Outstanding debt | Total debt    |       | % Total debt / Appraisal Value |
|-----------------|--------|--------------|------------|-------|------------|-------|------------------|---------------|-------|--------------------------------|
|                 |        | Principal    | Interest   | Other | Total      | %     |                  |               |       |                                |
| Up to 1 month   | 836    | 157,652.30   | 88,666.14  | 0.00  | 246,318.44 | 45.10 | 56,966,868.09    | 57,213,186.53 | 79.92 | 64.27                          |
| 1 to 2 months   | 144    | 56,951.87    | 40,774.22  | 0.00  | 97,726.09  | 17.89 | 9,607,654.66     | 9,705,380.75  | 13.56 | 64.77                          |
| 2 to 3 months   | 33     | 20,678.01    | 15,559.30  | 0.00  | 36,237.31  | 6.64  | 2,307,473.39     | 2,343,710.70  | 3.27  | 70.98                          |
| 3 to 6 months   | 15     | 19,935.92    | 10,546.21  | 0.00  | 30,482.13  | 5.58  | 954,983.58       | 985,465.71    | 1.38  | 52.93                          |
| 6 to 12 months  | 6      | 16,810.10    | 7,035.21   | 0.00  | 23,845.31  | 4.37  | 332,851.60       | 356,696.91    | 0.50  | 65.35                          |
| 12 to 18 months | 7      | 21,360.02    | 21,230.37  | 0.00  | 42,590.39  | 7.80  | 447,071.21       | 489,661.60    | 0.68  | 74.05                          |
| 18 to 24 months | 4      | 33,384.73    | 21,616.63  | 0.00  | 55,001.36  | 10.07 | 330,496.67       | 385,498.03    | 0.54  | 66.13                          |
| Over 2 years    | 2      | 5,878.55     | 8,072.61   | 0.00  | 13,951.16  | 2.55  | 98,161.23        | 112,112.39    | 0.16  | 83.21                          |
| Total           | 1,047  | 332,651.50   | 213,500.69 | 0.00  | 546,152.19 |       | 71,045,560.43    | 71,591,712.62 |       | 64.44                          |

#### Additional information