# BANCAJA 5 Fondo de Titulización de Activos

## Brief report

**Date:** 03/31/2018
**Currency:** EUR

**Date of constitution**
04/14/2003

**VAT Reg. no.**
V83624684

**Management Company**
Europea de Titulización S.G.F.T

**Originator**
Bankia

**Servicer**
Bankia

**Lead Managers**
JP Morgan
Bankia

**Bond Underwriters and Placement Agents**
Crédit Foncier
JP Morgan

**Bond Paying Agent**
BNP Paribas

**Market**
AIAF Mercado de Renta Fija

**Register of Book Securities**
Iberclear

**Treasury Account**
Citibank

**Subordinated Loan**
Bankia

**Start-up Loan**
Bankia

**Swap**
Credit Suisse International

**Assets Custodian**
Bankia

**Fund Auditors**
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Residential Mortgages Backed Bonds

**Bonds issue**

| Series<br>ISIN Code | Issue date<br>Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor)<br>Current | Original | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon | Redemption<br>Final maturity (legal) | Next | Rating FITC / MOOD / SPOO<br>Current | Original |
|---|---|---|---|---|---|---|---|---|---|
| Series A<br>ES0312884002 | 04/17/2003<br>9,605 | 9,109.00<br>87,491,945.00<br>9.11% | 100,000.00<br>960,500,000.00 | Floating<br>3-M Euribor+0.270%<br>18.Jan/Apr/Jul/Oct | 0.0000%<br>04/18/2018<br>0.000000 Gross<br>0.000000 Net | 04/18/2035<br>Quarterly<br>18.Jan/Apr/Jul/Oct | 04/18/2018<br>"Pass-Through" | AA+sf<br>Aa2sf<br>AA(sf) | AAA<br>Aaa<br>AAA |
| Series B<br>ES0312884010 | 04/17/2003<br>245 | 21,820.46<br>5,346,012.70<br>21.82% | 100,000.00<br>24,500,000.00 | Floating<br>3-M Euribor+0.650%<br>18.Jan/Apr/Jul/Oct | 0.3210%<br>04/18/2018<br>17.510919 Gross<br>14.183844 Net | 04/18/2035<br>Quarterly<br>18.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | AAsf<br>A2<br>BB+(sf) | A A2 A |
| Series C<br>ES0312884028 | 04/17/2003<br>150 | 21,820.46<br>3,273,069.00<br>21.82% | 100,000.00<br>15,000,000.00 | Floating<br>3-M Euribor+1.250%<br>18.Jan/Apr/Jul/Oct | 0.9210%<br>04/18/2018<br>50.241609 Gross<br>40.695703 Net | 04/18/2035<br>Quarterly<br>18.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | A-<br>Baa3<br>B-(sf) | BBB<br>Baa2<br>BBB |
| Total | | 96,111,026.70 | 1.000.000.000,00 | | | | | | |

**Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)**

| | | | % Monthly CPR (SMM) | 0,17 | 0,25 | 0,34 | 0,42 | 0,51 | 0,60 | 0,69 | 0,78 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | % Annual equivalent CPR | 2,00 | 3,00 | 4,00 | 5,00 | 6,00 | 7,00 | 8,00 | 9,00 |
| Series A | With optional redemption * | Average life | Years | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| | | | Date | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 |
| | | Final Maturity | Years | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| | | | Date | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 |
| | Without optional redemption * | Average life | Years | 4.26 | 4.09 | 3.93 | 3.78 | 3.63 | 3.50 | 3.37 | 3.26 |
| | | | Date | 04/23/2022 | 02/18/2022 | 12/21/2021 | 10/27/2021 | 09/05/2021 | 07/18/2021 | 06/02/2021 | 04/20/2021 |
| | | Final Maturity | Years | 11.01 | 10.50 | 10.25 | 10.01 | 9.75 | 9.50 | 9.25 | 9.01 |
| | | | Date | 01/18/2029 | 07/18/2028 | 04/18/2028 | 01/18/2028 | 10/18/2027 | 07/18/2027 | 04/18/2027 | 01/18/2027 |
| Series B | With optional redemption * | Average life | Years | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| | | | Date | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 |
| | | Final Maturity | Years | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| | | | Date | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 |
| | Without optional redemption * | Average life | Years | 11.85 | 11.60 | 11.34 | 11.06 | 10.78 | 10.50 | 10.22 | 9.95 |
| | | | Date | 11/22/2029 | 08/23/2029 | 05/17/2029 | 02/06/2029 | 10/26/2028 | 07/15/2028 | 04/05/2028 | 12/28/2027 |
| | | Final Maturity | Years | 13.01 | 12.76 | 12.50 | 12.25 | 12.01 | 11.76 | 11.50 | 11.25 |
| | | | Date | 01/18/2031 | 10/18/2030 | 07/18/2030 | 04/18/2030 | 01/18/2030 | 10/18/2029 | 07/18/2029 | 04/18/2029 |
| Series C | With optional redemption * | Average life | Years | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| | | | Date | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 |
| | | Final Maturity | Years | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| | | | Date | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 | 04/18/2018 |
| | Without optional redemption * | Average life | Years | 13.72 | 13.60 | 13.47 | 13.33 | 13.18 | 13.02 | 12.86 | 12.68 |
| | | | Date | 10/06/2031 | 08/22/2031 | 07/05/2031 | 05/16/2031 | 03/22/2031 | 01/23/2031 | 11/23/2030 | 09/19/2030 |
| | | Final Maturity | Years | 14.76 | 14.76 | 14.76 | 14.76 | 14.76 | 14.76 | 14.76 | 14.76 |
| | | | Date | 10/18/2032 | 10/18/2032 | 10/18/2032 | 10/18/2032 | 10/18/2032 | 10/18/2032 | 10/18/2032 | 10/18/2032 |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

**Credit enhancement (CE)**

| | Current | | % CE | At issue date | | % CE |
|---|---|---|---|---|---|---|
| Series A | 91.03% | 87,491,945.00 | 14.17% | 96.05% | 960,500,000.00 | 4.85% |
| Series B | 5.56% | 5,346,012.70 | 8.61% | 2.45% | 24,500,000.00 | 2.40% |
| Series C | 3.41% | 3,273,069.00 | 5.20% | 1.50% | 15,000,000.00 | 0.90% |
| Issue of Bonds | | 96,111,026.70 | | | 1,000,000,000.00 | |
| Reserve Fund | 5.20% | 5,000,000.00 | | 0.90% | 9,000,000.00 | |

**Other finantial operations (current)**

| Assets | | Balance | Interest |
|---|---|---|---|
| Treasury Account | | 8,176,003.43 | -0.329% |
| Servicer ppal collect not yet credited | | 125,244.79 | |
| Servicer ints collect not yet credited | | 7,520.98 | |
| **Liabilities** | **Available** | **Balance** | **Interest** |
| Subordinated Loan L/T | | 5,000,000.00 | 0.671% |
| Subordinated Loan S/T | | 0.00 | |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |
| **Swap collateralized amount** | **Amount** | **Credited** | |
| CSA * | 0.00 | | |
| Cash | | 0.00 | |
| Securities | | 0.00 | |

* Credit Support Amount in favour of the Fund

### Collateral: Residential mortgage loans

**General**

| | Current | At constitution date |
|---|---|---|
| Count | 3,305 | 14,724 |
| Principal | | |
| Principal outstanding | 93,981,074.99 | 1,000,011,381.36 |
| Average loan | 28,436.03 | 67,917.10 |
| Minimum | 0.00 | 44.03 |
| Maximum | 146,834.13 | 294,778.68 |
| Interest rate | | |
| Weighted average (wac) | 0.87% | 4.24% |
| Minimum | 0.17% | 3.00% |
| Maximum | 3.06% | 7.25% |
| Final maturity | | |
| Weighted average (WARM) (months) | 122 | 262 |
| Minimum | 04/05/2018 | 05/01/2003 |
| Maximum | 11/14/2032 | 11/14/2032 |
| Index (principal outstanding distribution) | | |
| 3-month EURIBOR/MIBOR | 0.23% | 0.29% |
| 1-year EURIBOR/MIBOR | 0.00% | 5.53% |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 90.65% | 82.98% |
| Mortgage Market: Savings Banks | 0.00% | 11.19% |
| Mortgage Market: All Institutions | 9.12% | 0.00% |
| Savings Banks Lending Rate (CECA Indicator) | 0.00% | 0.01% |

**LTV Distribution**

| | Current % Pool | Current % LTV | At constitution date % Pool | At constitution date % LTV |
|---|---|---|---|---|
| 0.01 - 10% | 4.29 | 6.98 | 0.23 | 7.30 |
| 10.01 - 20% | 14.03 | 15.63 | 0.86 | 15.81 |
| 20.01 - 30% | 18.61 | 24.80 | 1.99 | 25.69 |
| 30.01 - 40% | 27.65 | 35.46 | 3.40 | 35.47 |
| 40.01 - 50% | 32.89 | 45.54 | 6.65 | 45.38 |
| 50.01 - 60% | 2.52 | 50.96 | 10.10 | 55.47 |
| 60.01 - 70% | | | 14.93 | 65.54 |
| 70.01 - 80% | | | 32.43 | 76.26 |
| 80.01 - 90% | | | 29.38 | 83.99 |
| 90.01 - 100% | | | 0.02 | 93.34 |
| Weighted average (WALTV) | | 33.18 | | 69.71 |
| Minimum | | 0.00 | | 0.07 |
| Maximum | | 52.58 | | 94.76 |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Additional information**
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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**Fund Auditors**
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

### Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|---|---|---|---|---|---|
| Single month. mort. (SMM) | 0.23% | 0.28% | 0.36% | 0.31% | 0.67% |
| Annual Percentage Rate (CPR) | 2.70% | 3.29% | 4.26% | 3.68% | 7.78% |

### Geographic distribution

| | Current | At constitution date |
|---|---|---|
| Andalucia | 2.97% | 2.41% |
| Aragon | 0.80% | 0.92% |
| Asturias | 0.08% | 0.03% |
| Balearic Islands | 3.59% | 4.35% |
| Basque Country | 1.12% | 0.89% |
| Canary Islands | 5.13% | 4.07% |
| Cantabria | 0.04% | 0.03% |
| Castilla-La Mancha | 4.32% | 3.79% |
| Castilla-Leon | 0.55% | 1.09% |
| Catalonia | 11.01% | 9.03% |
| Extremadura | 0.08% | 0.05% |
| Galicia | 0.63% | 0.49% |
| La Rioja | 0.05% | 0.03% |
| Madrid | 19.55% | 17.44% |
| Murcia | 1.01% | 0.82% |
| Navarra | 0.44% | 0.55% |
| Valencia | 48.63% | 54.03% |

### Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | | % Total debt / Appraisal Value |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest | Other | Total | % | | | % | |
| *Delinquencies* | | | | | | | | | | |
| Up to 1 month | 61 | 14,718.80 | 1,019.90 | 0.00 | 15,738.70 | 2.06 | 1,797,150.96 | 1,812,889.66 | 39.54 | 23.82 |
| from > 1 to = 2 months | 11 | 6,372.34 | 376.94 | 0.00 | 6,749.28 | 0.88 | 335,637.41 | 342,386.69 | 7.47 | 21.68 |
| from > 2 to = 3 months | 4 | 2,938.10 | 232.97 | 0.00 | 3,171.07 | 0.41 | 109,400.98 | 112,572.05 | 2.46 | 34.89 |
| from > 3 to = 6 months | 2 | 1,334.54 | 91.25 | 0.00 | 1,425.79 | 0.19 | 36,464.94 | 37,890.73 | 0.83 | 19.53 |
| from > 6 to < 12 months | 8 | 33,371.12 | 2,885.62 | 0.00 | 36,256.74 | 4.74 | 366,584.58 | 402,841.32 | 8.79 | 35.40 |
| from = 12 to < 18 months | 7 | 18,319.81 | 1,901.78 | 0.00 | 20,221.59 | 2.65 | 111,736.66 | 131,958.25 | 2.88 | 32.00 |
| from = 2 years | 48 | 547,769.01 | 132,898.04 | 0.00 | 680,667.05 | 89.07 | 1,064,142.39 | 1,744,809.44 | 38.05 | 43.47 |
| Subtotal | 141 | 624,823.72 | 139,406.50 | 0.00 | 764,230.22 | 100.00 | 3,821,117.92 | 4,585,348.14 | 100.00 | 30.03 |
| *Doubt debts (subjectives)* | | | | | | | | | | |
| from = 12 to < 18 months | 3 | 9,312.95 | 241.88 | 0.00 | 9,554.83 | 18.99 | 0.00 | 9,554.83 | 18.99 | 3.08 |
| from = 18 to < 24 months | 1 | 3,730.90 | 111.14 | 0.00 | 3,842.04 | 7.63 | 0.00 | 3,842.04 | 7.63 | 7.91 |
| from = 2 years | 3 | 34,870.51 | 2,059.43 | 0.00 | 36,929.94 | 73.38 | 0.00 | 36,929.94 | 73.38 | 17.85 |
| Subtotal | 7 | 47,914.36 | 2,412.45 | 0.00 | 50,326.81 | 100.00 | 0.00 | 50,326.81 | 100.00 | 8.90 |
| Total | 148 | 672,738.08 | 141,818.95 | 0.00 | 814,557.03 | | 3,821,117.92 | 4,635,674.95 | | 29.27 |



**Additional information**

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