

BANCAJA 5 Fondo de Titulización de Activos

Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
04/14/2003

VAT Reg. no.
V83624684

Management Company
Europea de Titulización S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
JP Morgan
Bankia

Bond Underwriters and Placement Agents
Crédit Foncier
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Subordinated Loan
Bankia

Start-up Loan
Bankia

Swap
Credit Suisse International

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating FITC / MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312884002	04/17/2003 9,605	10,461.55 100,483,187.75 10.46%	100,000.00 960,500,000.00	Floating 3-M Euribor+0.270% 18.Jan/Apr/Jul/Oct	0.0000% 07/18/2017 0.000000 Gross 0.000000 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	07/18/2017 "Pass-Through"	AA+sf Aa2sf AA-sf	AAA Aaa AAA
Series B ES0312884010	04/17/2003 245	21,820.46 5,346,012.70 21.82%	100,000.00 24,500,000.00	Floating 3-M Euribor+0.650% 18.Jan/Apr/Jul/Oct	0.3180% 07/18/2017 17.540013 Gross 14.207411 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf A3sf A+sf	A A2 A A A
Series C ES0312884028	04/17/2003 150	21,820.46 3,273,069.00 21.82%	100,000.00 15,000,000.00	Floating 3-M Euribor+1.250% 18.Jan/Apr/Jul/Oct	0.9180% 07/18/2017 50.634377 Gross 41.013845 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- Ba1sf BB+sf	BBB Baa2 BBB
Total		109,102,269.45	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	9.00
Series A	With optional redemption *	Average life	Years	0.49	0.49	0.49	0.49	0.49	0.49	0.49
		Final Maturity	Years	01/14/2018	01/14/2018	01/14/2018	01/13/2018	01/13/2018	01/13/2018	01/12/2018
			Date	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Without optional redemption *	Average life	Years	4.46	4.26	4.07	3.90	3.74	3.58	3.51
		Final Maturity	Years	12/29/2021	10/18/2021	08/11/2021	06/09/2021	04/11/2021	02/14/2021	11/05/2020
			Date	11.51	11.26	10.76	10.51	10.26	9.76	9.26
Series B	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50
		Final Maturity	Years	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018
			Date	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Without optional redemption *	Average life	Years	12.40	12.14	11.85	11.55	11.25	10.95	10.65
		Final Maturity	Years	12/08/2029	09/02/2029	05/21/2029	02/02/2029	10/15/2028	06/25/2028	03/07/2028
			Date	13.51	13.26	13.01	12.76	12.51	12.26	12.01
Series C	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50
		Final Maturity	Years	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018
			Date	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Without optional redemption *	Average life	Years	14.25	14.12	13.98	13.83	13.68	13.51	13.32
		Final Maturity	Years	10/12/2031	08/27/2031	07/08/2031	05/15/2031	03/18/2031	01/15/2031	11/10/2030
			Date	15.26	15.26	15.26	15.26	15.26	15.26	15.26

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.10%	100,483,187.75	12.48%	96.05%	960,500,000.00	4.85%
Series B	4.90%	5,346,012.70	7.58%	2.45%	24,500,000.00	2.40%
Series C	3.00%	3,273,069.00	4.58%	1.50%	15,000,000.00	0.90%
Issue of Bonds		109,102,269.45			1,000,000,000.00	
Reserve Fund	4.58%	5,000,000.00		0.90%	9,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,903,685.80	-0.332%	
Servicer ppal collect not yet credited	267,145.12		
Servicer ints collect not yet credited	7,862.07		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		5,000,000.00	0.672%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,654	14,724
Principal			
Principal outstanding		106,266,061.92	1,000,011,381.36
Average loan		29,082.12	67,917.10
Minimum		0.00	44.03
Maximum		154,288.45	294,778.68
Interest rate			
Weighted average (wac)		0.95%	4.24%
Minimum		0.17%	3.00%
Maximum		3.14%	7.25%
Final maturity			
Weighted average (WARM) (months)		128	262
Minimum		07/01/2017	05/01/2003
Maximum		11/14/2032	11/14/2032
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.23%	0.29%
1-year EURIBOR/MIBOR		0.00%	5.53%
1-year EURIBOR/MIBOR (Mortgage Market)		90.43%	82.98%
Mortgage Market: Savings Banks		0.00%	11.19%
Mortgage Market: All Institutions		9.34%	0.00%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.01%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.21	6.84	0.23	7.30
10.01 - 20%	12.24	15.48	0.86	15.81
20.01 - 30%	19.63	24.94	1.99	25.69
30.01 - 40%	23.55	35.81	3.40	35.47
40.01 - 50%	30.61	45.41	6.65	45.38
50.01 - 60%	10.76	51.64	10.10	55.47
60.01 - 70%			14.93	65.54
70.01 - 80%			32.43	76.26
80.01 - 90%			29.38	83.99
90.01 - 100%			0.02	93.34
Weighted average (WALT)	34.90			69.71
Minimum	0.00			0.07
Maximum	55.08			94.76

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.30%	0.25%	0.27%	0.69%
Annual Percentage Rate (CPR)	5.00%	3.55%	2.98%	3.16%	7.98%

Geographic distribution		
	Current	At constitution date
Andalucia	2.84%	2.41%
Aragon	0.92%	0.92%
Asturias	0.08%	0.03%
Balearic Islands	3.62%	4.35%
Basque Country	1.09%	0.89%
Canary Islands	5.10%	4.07%
Cantabria	0.04%	0.03%
Castilla-La Mancha	4.23%	3.79%
Castilla-Leon	0.56%	1.09%
Catalonia	10.79%	9.03%
Extremadura	0.07%	0.05%
Galicia	0.62%	0.49%
La Rioja	0.04%	0.03%
Madrid	19.39%	17.44%
Murcia	0.98%	0.82%
Navarra	0.43%	0.55%
Valencia	49.20%	54.03%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	71	17,133.87	1,307.57	0.00	18,441.44	2.58	2,198,221.70	2,216,663.14	43.32	25.17
from > 1 to ≤ 2 months	13	7,879.60	544.86	0.00	8,424.46	1.18	416,477.01	424,901.47	8.30	23.57
from > 2 to ≤ 3 months	5	5,450.63	311.09	0.00	5,761.72	0.81	181,600.27	187,361.99	3.66	33.25
from > 3 to ≤ 6 months	7	7,948.64	1,041.45	0.00	8,990.09	1.26	265,632.74	274,622.83	5.37	36.39
from > 6 to < 12 months	4	4,623.38	388.80	0.00	5,012.18	0.70	32,861.49	37,873.67	0.74	17.80
from ≥ 12 to < 18 months	2	9,044.50	726.67	0.00	9,771.17	1.37	42,770.96	52,542.13	1.03	35.93
from ≥ 18 to < 24 months	6	31,919.73	4,975.26	0.00	36,894.99	5.17	169,273.97	206,168.96	4.03	33.62
from ≥ 2 years	46	488,724.81	131,411.62	0.00	620,136.43	86.92	1,096,136.90	1,716,273.33	33.54	46.28
Subtotal	154	572,725.16	140,707.32	0.00	713,432.48	100.00	4,402,975.04	5,116,407.52	100.00	30.81
<i>Doubt debts (subjectives)</i>										
from > 3 to ≤ 6 months	2	8,586.73	134.20	0.00	8,720.93	17.41	0.00	8,720.93	17.41	4.13
from > 6 to < 12 months	2	4,457.12	90.86	0.00	4,547.98	9.08	0.00	4,547.98	9.08	3.08
from ≥ 2 years	3	34,870.51	1,956.71	0.00	36,827.22	73.51	0.00	36,827.22	73.51	17.80
Subtotal	7	47,914.36	2,181.77	0.00	50,096.13	100.00	0.00	50,096.13	100.00	8.85
Total	161	620,639.52	142,889.09	0.00	763,528.61		4,402,975.04	5,166,503.65		30.09