

BANCAJA 5 Fondo de Titulización de Activos

Brief report

Date: 05/31/2017
Currency: EUR

Date of constitution
04/14/2003

VAT Reg. no.
V83624684

Management Company
Europea de Titulización S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

JP Morgan
Bankia

Bond Underwriters and Placement Agents

Crédit Foncier
JP Morgan

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Subordinated Loan

Bankia

Start-up Loan

Bankia

Swap

Credit Suisse International

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312884002	04/17/2003 9,605	10,461.55 100,483,187.75 10.46%	100,000.00 960,500,000.00	Floating 3-M Euribor+0.270% 18.Jan/Apr/Jul/Oct	0.0000% 07/18/2017 0.00 Gross 0.00 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	07/18/2017 "Pass-Through"	AA+sf Aa2sf AA-sf	AAA Aaa AAA
Series B ES0312884010	04/17/2003 245	21,820.46 5,346,012.70 21.82%	100,000.00 24,500,000.00	Floating 3-M Euribor+0.650% 18.Jan/Apr/Jul/Oct	0.3180% 07/18/2017 17.54 Gross 14.21 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf A3sf A+sf	A A2 A
Series C ES0312884028	04/17/2003 150	21,820.46 3,273,069.00 21.82%	100,000.00 15,000,000.00	Floating 3-M Euribor+1.250% 18.Jan/Apr/Jul/Oct	0.9180% 07/18/2017 50.63 Gross 41.01 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- Ba1sf BB+sf	BBB Baa2 BBB
Total		109,102,269.45	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
				% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
				% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A	With optional redemption *	Average life	Years	Date	0.73	0.73	0.72	0.72	0.72	0.72	0.72	0.72	0.49
		Final Maturity	Years	Date	01/08/2018	01/07/2018	01/07/2018	01/06/2018	01/06/2018	01/06/2018	01/05/2018	01/05/2018	10/13/2017
					0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
				Date	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	10/18/2017
	Without optional redemption *	Average life	Years	Date	5.22	5.02	4.84	4.66	4.50	4.34	4.19	4.05	4.05
		Final Maturity	Years	Date	07/06/2022	04/25/2022	02/16/2022	12/14/2021	10/15/2021	08/18/2021	06/25/2021	05/04/2021	05/04/2021
					15.51	15.51	15.51	15.51	15.51	15.51	15.51	15.51	15.51
				Date	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032
Series B	With optional redemption *	Average life	Years	Date	0.73	0.73	0.72	0.72	0.72	0.72	0.72	0.72	0.49
		Final Maturity	Years	Date	01/08/2018	01/07/2018	01/07/2018	01/06/2018	01/06/2018	01/05/2018	01/05/2018	01/05/2018	10/13/2017
					0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
				Date	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	10/18/2017
	Without optional redemption *	Average life	Years	Date	5.22	5.02	4.84	4.66	4.50	4.34	4.19	4.05	4.05
		Final Maturity	Years	Date	07/06/2022	04/25/2022	02/16/2022	12/14/2021	10/15/2021	08/18/2021	06/25/2021	05/04/2021	05/04/2021
					15.51	15.51	15.51	15.51	15.51	15.51	15.51	15.51	15.51
				Date	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032
Series C	With optional redemption *	Average life	Years	Date	0.73	0.73	0.72	0.72	0.72	0.72	0.72	0.72	0.49
		Final Maturity	Years	Date	01/08/2018	01/07/2018	01/07/2018	01/06/2018	01/06/2018	01/05/2018	01/05/2018	01/05/2018	10/13/2017
					0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
				Date	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	10/18/2017
	Without optional redemption *	Average life	Years	Date	5.22	5.02	4.84	4.66	4.50	4.34	4.19	4.05	4.05
		Final Maturity	Years	Date	07/06/2022	04/25/2022	02/16/2022	12/14/2021	10/15/2021	08/18/2021	06/25/2021	05/04/2021	05/04/2021
					15.51	15.51	15.51	15.51	15.51	15.51	15.51	15.51	15.51
				Date	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.10%	100,483,187.75	12.48%	96.05%	960,500,000.00	4.85%
Series B	4.90%	5,346,012.70	7.58%	2.45%	24,500,000.00	2.40%
Series C	3.00%	3,273,069.00	4.58%	1.50%	15,000,000.00	0.90%
Issue of Bonds		109,102,269.45			1,000,000,000.00	
Reserve Fund	4.58%	5,000,000.00		0.90%	9,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		7,390,047.28	-0.332%
Servicer ppal collect not yet credited		117,978.74	
Servicer ints collect not yet credited		6,508.04	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		5,000,000.00	0.672%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,736	14,724
Principal			
Principal outstanding		107,865,126.23	1,000,011,381.36
Average loan		28,871.82	67,917.10
Minimum		0.00	44.03
Maximum		155,110.94	294,778.68
Interest rate			
Weighted average (wac)		0.96%	4.24%
Minimum		0.17%	3.00%
Maximum		3.14%	7.25%
Final maturity			
Weighted average (WARM) (months)		128	262
Minimum		06/01/2017	05/01/2003
Maximum		11/14/2032	11/14/2032
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.23%	0.29%
1-year EURIBOR/MIBOR		0.00%	5.53%
1-year EURIBOR/MIBOR (Mortgage Market)		90.40%	82.98%
Mortgage Market: Savings Banks		0.00%	11.19%
Mortgage Market: All Institutions		9.36%	0.00%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.01%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.15	6.65	0.23	7.30
10.01 - 20%	12.26	15.57	0.86	15.81
20.01 - 30%	19.53	25.06	1.99	25.69
30.01 - 40%	22.92	35.79	3.40	35.47
40.01 - 50%	30.70	45.38	6.65	45.38
50.01 - 60%	11.44	51.81	10.10	55.47
60.01 - 70%			14.93	65.54
70.01 - 80%			32.43	76.26
80.01 - 90%			29.38	83.99
90.01 - 100%			0.02	93.34
Weighted average (WALTV)		35.07		69.71
Minimum		0.00		0.07
Maximum		55.35		94.76

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.23%	0.28%	0.26%	0.69%
Annual Percentage Rate (CPR)	2.21%	2.72%	3.28%	3.07%	8.00%

Geographic distribution		
	Current	At constitution date
Andalucía	2.83%	2.41%
Aragón	0.92%	0.92%
Asturias	0.07%	0.03%
Balearic Islands	3.60%	4.35%
Basque Country	1.08%	0.89%
Canary Islands	5.06%	4.07%
Cantabria	0.04%	0.03%
Castilla-La Mancha	4.22%	3.79%
Castilla-León	0.56%	1.09%
Catalonia	10.82%	9.03%
Extremadura	0.07%	0.05%
Galicia	0.62%	0.49%
La Rioja	0.04%	0.03%
Madrid	19.41%	17.44%
Murcia	0.97%	0.82%
Navarra	0.43%	0.55%
Valencia	49.25%	54.03%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	72	17,713.14	1,668.80	0.00	19,381.94	2.76	2,492,062.94	2,511,444.88	45.69	26.36
from > 1 to ≤ 2 months	15	10,606.36	668.03	0.00	11,274.39	1.61	540,326.93	551,601.32	10.03	24.46
from > 2 to ≤ 3 months	10	6,626.51	784.87	0.00	7,411.38	1.06	307,284.11	314,695.49	5.72	38.54
from > 3 to ≤ 6 months	5	4,403.58	372.01	0.00	4,775.59	0.68	102,486.15	107,261.74	1.95	29.51
from > 6 to < 12 months	4	4,099.72	349.31	0.00	4,449.03	0.63	33,385.15	37,834.18	0.69	17.78
from ≥ 12 to < 18 months	2	8,442.53	683.11	0.00	9,125.64	1.30	43,372.93	52,498.57	0.96	35.90
from ≥ 18 to < 24 months	6	30,611.16	4,793.54	0.00	35,404.70	5.04	170,582.54	205,987.24	3.75	33.59
from ≥ 2 years	46	480,119.90	130,408.24	0.00	610,528.14	86.93	1,105,150.80	1,715,678.94	31.21	46.26
Subtotal	160	562,622.90	139,727.91	0.00	702,350.81	100.00	4,794,651.55	5,497,002.36	100.00	31.16
Doubt debts (subjectives)										
from > 3 to ≤ 6 months	2	8,586.73	124.35	0.00	8,711.08	17.40	0.00	8,711.08	17.40	4.12
from > 6 to < 12 months	2	4,457.12	85.75	0.00	4,542.87	9.07	0.00	4,542.87	9.07	3.08
from ≥ 2 years	3	34,870.51	1,943.39	0.00	36,813.90	73.53	0.00	36,813.90	73.53	17.80
Subtotal	7	47,914.36	2,153.49	0.00	50,067.85	100.00	0.00	50,067.85	100.00	8.85
Total	167	610,537.26	141,881.40	0.00	752,418.66		4,794,651.55	5,547,070.21		30.47