

BANCAJA 5 Fondo de Titulización de Activos

Brief report

Date: 02/28/2017
Currency: EUR

Date of constitution
04/14/2003

VAT Reg. no.
V83624684

Management Company
Europea de Titulización S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

JP Morgan

Bankia

Bond Underwriters and Placement Agents

Crédit Foncier

JP Morgan

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Subordinated Loan

Bankia

Start-up Loan

Bankia

Swap

Credit Suisse International

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312884002	04/17/2003 9,605	10,728.33 103,045,609.65 10.73%	100,000.00 960,500,000.00	Floating 3-M Euribor+0.270% 18.Jan/Apr/Jul/Oct	0.0000% 04/18/2017 0.00 Gross 0.00 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	04/18/2017 "Pass-Through"	AA+sf Aa2sf AA-sf	AAA Aaa AAA
Series B ES0312884010	04/17/2003 245	25,442.49 6,233,410.05 25.44%	100,000.00 24,500,000.00	Floating 3-M Euribor+0.650% 18.Jan/Apr/Jul/Oct	0.3220% 04/18/2017 20.48 Gross 16.59 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf A3sf A+sf	A A2 A
Series C ES0312884028	04/17/2003 150	25,442.49 3,816,373.50 25.44%	100,000.00 15,000,000.00	Floating 3-M Euribor+1.250% 18.Jan/Apr/Jul/Oct	0.9220% 04/18/2017 58.64 Gross 47.50 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- Ba1sf BB+sf	BBB Baa2 BBB
Total		113,095,393.20	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	9.00
Series A	With optional redemption *	Average life	Years	0.94	0.94	0.93	0.93	0.93	0.71	0.71
		Date		12/27/2017	12/26/2017	12/25/2017	12/23/2017	12/22/2017	10/04/2017	10/03/2017
		Final Maturity	Years	1.00	1.00	1.00	1.00	1.00	0.75	0.75
	Without optional redemption *	Average life	Years	4.48	4.28	4.10	3.93	3.77	3.62	3.48
		Date		07/11/2021	04/30/2021	02/22/2021	12/22/2020	10/24/2020	08/30/2020	07/10/2020
		Final Maturity	Years	11.50	11.25	10.75	10.50	10.25	10.01	9.50
	Series B	Average life	Years	0.71	0.71	0.71	0.71	0.71	0.71	0.71
		Date		01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	10/18/2017	10/18/2017
		Final Maturity	Years	1.00	1.00	1.00	1.00	1.00	0.75	0.75
	Without optional redemption *	Average life	Years	12.56	12.26	11.95	11.63	11.31	11.00	10.69
		Date		08/08/2029	04/21/2029	12/27/2028	08/31/2028	05/07/2028	01/15/2028	09/24/2027
		Final Maturity	Years	13.76	13.50	13.25	13.01	12.76	12.50	12.25
Series C	With optional redemption *	Average life	Years	1.00	1.00	1.00	1.00	1.00	0.75	0.75
		Date		01/18/2018	01/18/2018	01/18/2018	01/18/2018	01/18/2018	10/18/2017	10/18/2017
		Final Maturity	Years	1.00	1.00	1.00	1.00	1.00	0.75	0.75
	Without optional redemption *	Average life	Years	14.61	14.47	14.31	14.15	13.97	13.78	13.58
		Date		08/24/2031	07/04/2031	05/09/2031	03/10/2031	01/04/2031	10/27/2030	08/15/2030
		Final Maturity	Years	15.76	15.76	15.76	15.76	15.76	15.76	15.76
	Series D	Average life	Years	10.18	10.18	10.18	10.18	10.18	10.18	10.18
		Date		10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032
		Final Maturity	Years	10.18	10.18	10.18	10.18	10.18	10.18	10.18
	Series E	Average life	Years	10.18	10.18	10.18	10.18	10.18	10.18	10.18
		Date		10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032
		Final Maturity	Years	10.18	10.18	10.18	10.18	10.18	10.18	10.18

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	91.11%	103,045,609.65	13.30%	96.05%	4.85%
Series B	5.51%	6,233,410.05	7.79%	2.45%	2.40%
Series C	3.37%	3,816,373.50	4.42%	1.50%	0.90%
Issue of Bonds		113,095,393.20		1,000,000,000.00	
Reserve Fund	4.42%	5,000,000.00		9,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		6,989,590.58	-0.327%
Treasury Account		255,139.44	
Servicer ppal collect not yet credited		15,147.95	
Servicer ints collect not yet credited			
Liabilities		Available	Balance
			Interest
Subordinated Loan L/T		5,000,000.00	0.672%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Swap collateralized amount		Amount	Credited
		0.00	
CSA *			0.00
Cash			0.00
Securities			0.00
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,828	14,724
Principal			
Principal outstanding		112,105,510.79	1,000,011,381.36
Average loan		29,285.66	67,917.10
Minimum		0.00	44.03
Maximum		157,576.18	294,778.68
Interest rate			
Weighted average (wac)		0.98%	4.24%
Minimum		0.20%	3.00%
Maximum		3.20%	7.25%
Final maturity			
Weighted average (WARM) (months)		130	262
Minimum		03/01/2017	05/01/2003
Maximum		11/14/2032	11/14/2032
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.24%	0.29%
1-year EURIBOR/MIBOR		0.00%	5.53%
1-year EURIBOR/MIBOR (Mortgage Market)		90.40%	82.98%
Mortgage Market: Savings Banks		0.00%	11.19%
Mortgage Market: All Institutions		9.36%	0.00%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.01%

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% Pool
0.01 - 10%	3.16	6.29	0.23
10.01 - 20%	11.73	15.65	0.86
20.01 - 30%	19.73	25.26	1.99
30.01 - 40%	20.02	35.46	3.40
40.01 - 50%	30.94	44.99	6.65
50.01 - 60%	14.43	52.13	10.10
60.01 - 70%			14.93
70.01 - 80%			32.43
80.01 - 90%			29.38
90.01 - 100%			0.02
Weighted average (WALT)	35.56		69.71
Minimum	0.00		0.07
Maximum	56.18		94.76

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANCAJA 5 Fondo de Titulización de Activos



Brief report

Date: 02/28/2017
Currency: EUR

Date of constitution
04/14/2003

VAT Reg. no.
V83624684

Management Company
Europea de Titulización S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
JP Morgan
Bankia

Bond Underwriters and Placement Agents
Crédit Foncier
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Subordinated Loan
Bankia

Start-up Loan
Bankia

Swap
Credit Suisse International

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.33%	0.31%	0.28%	0.70%
Annual Percentage Rate (CPR)	2.60%	3.83%	3.63%	3.27%	8.09%

Geographic distribution		
	Current	At constitution date
Andalucia	2.79%	2.41%
Aragon	0.91%	0.92%
Asturias	0.07%	0.03%
Balearic Islands	3.61%	4.35%
Basque Country	1.07%	0.89%
Canary Islands	5.01%	4.07%
Cantabria	0.04%	0.03%
Castilla-La Mancha	4.23%	3.79%
Castilla-Leon	0.57%	1.09%
Catalonia	10.68%	9.03%
Extremadura	0.07%	0.05%
Galicia	0.62%	0.49%
La Rioja	0.04%	0.03%
Madrid	19.24%	17.44%
Murcia	0.97%	0.82%
Navarra	0.43%	0.55%
Valencia	49.66%	54.03%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	104	23,531.75	2,247.14	0.00	25,778.89	3.77	3,491,955.88	3,517,734.77	54.82	28.62
from > 1 to ≤ 2 months	19	9,603.22	813.44	0.00	10,416.66	1.52	532,418.22	542,834.88	8.46	25.85
from > 2 to ≤ 3 months	5	2,824.73	308.95	0.00	3,133.68	0.46	122,672.76	125,806.44	1.96	34.56
from > 3 to ≤ 6 months	6	6,480.34	461.71	0.00	6,942.05	1.01	111,352.69	118,294.74	1.84	26.57
from > 6 to < 12 months	3	9,243.48	850.82	0.00	10,094.30	1.48	90,884.19	100,978.49	1.57	36.49
from ≥ 12 to < 18 months	4	18,099.59	2,434.47	0.00	20,534.06	3.00	133,448.96	153,983.02	2.40	37.57
from ≥ 18 to < 24 months	5	20,718.06	4,141.27	0.00	24,859.33	3.63	144,062.56	168,921.89	2.63	35.90
from ≥ 2 years	45	454,658.55	127,697.70	0.00	582,356.25	85.13	1,105,456.91	1,687,813.16	26.30	46.74
Subtotal	191	545,159.72	138,955.50	0.00	684,115.22	100.00	5,732,252.17	6,416,367.39	100.00	32.13
<i>Doubt debts (subjectives)</i>										
from > 1 to ≤ 2 months	2	8,586.73	93.80	0.00	8,680.53	17.37	0.00	8,680.53	17.37	4.11
from > 3 to ≤ 6 months	1	726.22	10.39	0.00	736.61	1.47	0.00	736.61	1.47	0.74
from > 6 to < 12 months	1	3,730.90	59.28	0.00	3,790.18	7.58	0.00	3,790.18	7.58	7.81
from ≥ 2 years	3	34,870.51	1,902.05	0.00	36,772.56	73.57	0.00	36,772.56	73.57	17.78
Subtotal	7	47,914.36	2,065.52	0.00	49,979.88	100.00	0.00	49,979.88	100.00	8.83
Total	198	593,074.08	141,021.02	0.00	734,095.10		5,732,252.17	6,466,347.27		31.49