

BANCAJA 5 Fondo de Titulización de Activos

Brief report

Date: 10/31/2016

Currency: EUR

Date of constitution
04/14/2003VAT Reg. no.
V83624684Management Company
Europea de Titulización S.G.F.TOriginator
Bankia

Servicer

Bankia

Lead Managers

JP Morgan

Bankia

Bond Underwriters and Placement

Agents

Crédit Foncier

JP Morgan

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Subordinated Loan

Bankia

Start-up Loan

Bankia

Swap

Credit Suisse International

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312884002	04/17/2003 9,605	11,267.64 108,225,682.20 11.27%	100,000.00 960,500,000.00	Floating 3-M Euribor+0.270% 18.Jan/Apr/Jul/Oct	0.0000% 01/18/2017 0.00 Gross 0.00 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	01/18/2017 "Pass-Through"	AA+sf Aa2sf AA-sf	AAA Aaa AAA
Series B ES0312884010	04/17/2003 245	25,442.49 6,233,410.05 25.44%	100,000.00 24,500,000.00	Floating 3-M Euribor+0.650% 18.Jan/Apr/Jul/Oct	0.3390% 01/18/2017 22.04 Gross 17.85 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf A3sf A+sf	A A2 A
Series C ES0312884028	04/17/2003 150	25,442.49 3,816,373.50 25.44%	100,000.00 15,000,000.00	Floating 3-M Euribor+1.250% 18.Jan/Apr/Jul/Oct	0.9390% 01/18/2017 61.05 Gross 49.45 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- Ba1sf BB+sf	BBB Baa2 BBB
Total		118,275,465.75	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	1.36	1.15	1.15	1.14	0.93	0.93	0.92	0.92
			Date	02/27/2018	12/12/2017	12/10/2017	12/08/2017	09/22/2017	09/21/2017	09/19/2017	09/18/2017
		Final Maturity	Years	1.50	1.25	1.25	1.25	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	4.59	4.38	4.19	4.01	3.84	3.68	3.53	3.39
			Date	05/18/2021	03/03/2021	12/23/2020	10/18/2020	08/19/2020	06/21/2020	04/28/2020	03/09/2020
		Final Maturity	Years	11.76	11.51	11.01	10.75	10.50	10.01	9.75	9.50
Series B	With optional redemption *	Average life	Years	1.50	1.25	1.25	1.25	1.00	1.00	1.00	1.00
			Date	04/18/2018	01/18/2018	01/18/2018	01/18/2018	10/18/2017	10/18/2017	10/18/2017	10/18/2017
		Final Maturity	Years	1.50	1.25	1.25	1.25	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	12.84	12.53	12.21	11.88	11.55	11.23	10.91	10.60
			Date	08/17/2029	04/27/2029	12/31/2028	09/01/2028	05/04/2028	01/08/2028	09/14/2027	05/24/2027
		Final Maturity	Years	14.01	13.76	13.51	13.26	13.01	12.76	12.26	12.01
Series C	With optional redemption *	Average life	Years	1.50	1.25	1.25	1.25	1.00	1.00	1.00	1.00
			Date	04/18/2018	01/18/2018	01/18/2018	01/18/2018	10/18/2017	10/18/2017	10/18/2017	10/18/2017
		Final Maturity	Years	1.50	1.25	1.25	1.25	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	14.87	14.72	14.57	14.40	14.22	14.03	13.82	13.60
			Date	08/27/2031	07/06/2031	05/10/2031	03/10/2031	01/03/2031	10/24/2030	08/10/2030	05/22/2030
		Final Maturity	Years	16.01	16.01	16.01	16.01	16.01	16.01	16.01	16.01
			Date	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	91.50%	108,225,682.20	12.73%	96.05%	4.85%
Series B	5.27%	6,233,410.05	7.46%	2.45%	2.40%
Series C	3.23%	3,816,373.50	4.23%	1.50%	0.90%
Issue of Bonds		118,275,465.75		1,000,000,000.00	
Reserve Fund	4.23%	5,000,000.00	0.90%	9,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		5,934,740.88	-0.311%
Servicer ppal collect not yet credited		117,152.82	
Servicer ints collect not yet credited		8,701.98	
Liabilities		Available	Balance
Subordinated Loan L/T			5,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Swap collateralized amount		Amount	Credited
CSA *		0.00	
Cash			0.00
Securities			0.00
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,929	14,724
Principal			
Principal outstanding		118,298,742.85	1,000,011,381.36
Average loan		30,109.12	67,917.10
Minimum		0.00	44.03
Maximum		160,857.96	294,778.68
Interest rate			
Weighted average (wac)		1.04%	4.24%
Minimum		0.20%	3.00%
Maximum		3.20%	7.25%
Final maturity			
Weighted average (WARM) (months)		132	262
Minimum		11/01/2016	05/01/2003
Maximum		11/14/2032	11/14/2032
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.24%	0.29%
1-year EURIBOR/MIBOR		0.00%	5.53%
1-year EURIBOR/MIBOR (Mortgage Market)		90.42%	82.98%
Mortgage Market: Savings Banks		0.00%	11.19%
Mortgage Market: All Institutions		9.34%	0.00%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.01%

LTV Distribution			
	% Pool	Current	At constitution date
		% LTV	% LTV
0.01 - 10%	3.24	6.12	0.23
10.01 - 20%	11.12	15.88	0.86
20.01 - 30%	19.38	25.63	1.99
30.01 - 40%	18.72	35.22	3.40
40.01 - 50%	28.36	44.60	6.65
50.01 - 60%	19.18	52.51	10.10
60.01 - 70%			14.93
70.01 - 80%			32.43
80.01 - 90%			29.38
90.01 - 100%			0.02
Weighted average (WALTV)	36.24		69.71
Minimum	0.00		0.07
Maximum	57.27		94.76

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.42%	0.22%	0.23%	0.32%	0.71%
Annual Percentage Rate (CPR)	4.97%	2.62%	2.76%	3.76%	8.20%

Geographic distribution		
	Current	At constitution date
Andalucía	2.75%	2.41%
Aragón	0.92%	0.92%
Asturias	0.07%	0.03%
Balearic Islands	3.56%	4.35%
Basque Country	1.06%	0.89%
Canary Islands	5.05%	4.07%
Cantabria	0.04%	0.03%
Castilla-La Mancha	4.19%	3.79%
Castilla-León	0.64%	1.09%
Catalonia	10.51%	9.03%
Extremadura	0.07%	0.05%
Galicia	0.62%	0.49%
La Rioja	0.04%	0.03%
Madrid	19.17%	17.44%
Murcia	0.98%	0.82%
Navarra	0.42%	0.55%
Valencia	49.94%	54.03%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	99	21,068.27	2,020.11	0.00	23,088.38	3.44	3,228,469.22	3,251,557.60	51.13	26.97
from > 1 to ≤ 2 months	19	9,251.04	671.40	0.00	9,922.44	1.48	380,393.57	390,316.01	6.14	21.79
from > 2 to ≤ 3 months	6	6,027.87	504.51	0.00	6,532.38	0.97	229,575.99	236,108.37	3.71	33.83
from > 3 to ≤ 6 months	4	2,980.47	413.76	0.00	3,394.23	0.51	87,933.45	91,327.68	1.44	30.44
from > 6 to < 12 months	4	11,360.91	2,035.82	0.00	13,396.73	1.99	228,860.57	242,257.30	3.81	45.58
from ≥ 12 to < 18 months	9	33,319.94	6,025.17	0.00	39,345.11	5.85	308,550.89	347,896.00	5.47	39.56
from ≥ 18 to < 24 months	5	20,802.29	2,367.92	0.00	23,170.21	3.45	93,502.14	116,672.35	1.83	25.92
from ≥ 2 years	44	424,205.83	129,021.52	0.00	553,227.35	82.32	1,130,371.79	1,683,599.14	26.47	48.09
Subtotal	190	529,016.62	143,060.21	0.00	672,076.83	100.00	5,687,657.62	6,359,734.45	100.00	31.47
Doubt debts (subjectives)										
Up to 1 month	2	953.33	0.00	0.00	953.33	2.30	0.00	953.33	2.30	0.58
from > 2 to ≤ 3 months	1	3,730.90	41.78	0.00	3,772.68	9.10	0.00	3,772.68	9.10	7.77
from ≥ 2 years	3	34,870.51	1,843.85	0.00	36,714.36	88.60	0.00	36,714.36	88.60	17.75
Subtotal	6	39,554.74	1,885.63	0.00	41,440.37	100.00	0.00	41,440.37	100.00	9.85
Total	196	568,571.36	144,945.84	0.00	713,517.20		5,687,657.62	6,401,174.82		31.03