BANCAJA 5 Fondo de Titulización de Activos

Brief report

Date: 05/31/2016
Currency: EUR

Date of constitution
04/14/2003

VAT Reg. no.
V83624684

Management Company
Europea de Titulización S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
JP Morgan
Bankia

Bond Underwriters and Placement Agents
Crédit Foncier
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Subordinated Loan
Bankia

Start-up Loan
Bankia

Swap
Credit Suisse International

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Residential Mortgages Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating Fitch / Moody´s / S&P Current	Original
Series A ES0312884002	04/17/2003 9,605	12,198.09 117,162,654.45 12.20%	100,000.00 960,500,000.00	Floating 3-M Euribor+0.270% 18.Jan/Apr/Jul/Oct	0.0190% 07/18/2016 0.59 Gross 0.48 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	07/18/2016 "Pass-Through"	AA+sf Aa2sf AA-sf	AAA Aaa AAA
Series B ES0312884010	04/17/2003 245	25,442.49 6,233,410.05 25.44%	100,000.00 24,500,000.00	Floating 3-M Euribor+0.650% 18.Jan/Apr/Jul/Oct	0.3990% 07/18/2016 25.66 Gross 20.78 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf A3sf A+sf	A A2 A
Series C ES0312884028	04/17/2003 150	25,442.49 3,816,373.50 25.44%	100,000.00 15,000,000.00	Floating 3-M Euribor+1.250% 18.Jan/Apr/Jul/Oct	0.9990% 07/18/2016 64.25 Gross 52.04 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- Ba1sf BB+sf	BBB Baa2 BBB
Total		127,212,438.00	1.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Monthly CPR (SMM)	0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	1.77	1.57	1.56	1.36	1.35	1.34	1.34	1.13
			Date	01/25/2018	11/12/2017	11/08/2017	08/26/2017	08/23/2017	08/20/2017	08/18/2017	06/05/2017
		Final Maturity	Years	2.00	1.75	1.75	1.50	1.50	1.50	1.50	1.25
			Date	04/18/2018	01/18/2018	01/18/2018	10/18/2017	10/18/2017	10/18/2017	10/18/2017	07/18/2017
	Without optional redemption *	Average life	Years	5.48	5.27	5.06	4.87	4.69	4.51	4.35	4.20
			Date	10/10/2021	07/23/2021	05/09/2021	02/28/2021	12/23/2020	10/21/2020	08/23/2020	06/28/2020
		Final Maturity	Years	16.51	16.51	16.51	16.51	16.51	16.51	16.51	16.51
			Date	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032
Series B	With optional redemption *	Average life	Years	1.77	1.57	1.56	1.36	1.35	1.34	1.34	1.13
			Date	01/25/2018	11/12/2017	11/08/2017	08/26/2017	08/23/2017	08/20/2017	08/18/2017	06/05/2017
		Final Maturity	Years	2.00	1.75	1.75	1.50	1.50	1.50	1.50	1.25
			Date	04/18/2018	01/18/2018	01/18/2018	10/18/2017	10/18/2017	10/18/2017	10/18/2017	07/18/2017
	Without optional redemption *	Average life	Years	5.48	5.27	5.06	4.87	4.69	4.51	4.35	4.20
			Date	10/10/2021	07/23/2021	05/09/2021	02/28/2021	12/23/2020	10/21/2020	08/23/2020	06/28/2020
		Final Maturity	Years	16.51	16.51	16.51	16.51	16.51	16.51	16.51	16.51
			Date	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032
Series C	With optional redemption *	Average life	Years	1.77	1.57	1.56	1.36	1.35	1.34	1.34	1.13
			Date	01/25/2018	11/12/2017	11/08/2017	08/26/2017	08/23/2017	08/20/2017	08/18/2017	06/05/2017
		Final Maturity	Years	2.00	1.75	1.75	1.50	1.50	1.50	1.50	1.25
			Date	04/18/2018	01/18/2018	01/18/2018	10/18/2017	10/18/2017	10/18/2017	10/18/2017	07/18/2017
	Without optional redemption *	Average life	Years	5.48	5.27	5.06	4.87	4.69	4.51	4.35	4.20
			Date	10/10/2021	07/23/2021	05/09/2021	02/28/2021	12/23/2020	10/21/2020	08/23/2020	06/28/2020
		Final Maturity	Years	16.51	16.51	16.51	16.51	16.51	16.51	16.51	16.51
			Date	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.10%	117,162,654.45	11.83%	96.05%	960,500,000.00	4.85%
Series B	4.90%	6,233,410.05	6.93%	2.45%	24,500,000.00	2.40%
Series C	3.00%	3,816,373.50	3.93%	1.50%	15,000,000.00	0.90%
Issue of Bonds		127,212,438.00			1,000,000,000.00	
Reserve Fund	3.93%	5,000,000.00		0.90%	9,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		7,337,038.65	0.000%
Servicer ppal collect not yet credited		159,590.11	
Servicer ints collect not yet credited		13,432.27	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		5,000,000.00	0.749%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	**Amount**	**Credited**	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	4,054	14,724
Principal		
Principal outstanding	125,989,421.82	1,000,011,381.36
Average loan	31,077.81	67,917.10
Minimum	0.00	44.03
Maximum	164,892.65	294,778.68
Interest rate		
Weighted average (wac)	1.11%	4.24%
Minimum	0.25%	3.00%
Maximum	3.26%	7.25%
Final maturity		
Weighted average (WARM) (months)	135	262
Minimum	06/01/2016	05/01/2003
Maximum	11/14/2032	11/14/2032
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.25%	0.29%
1-year EURIBOR/MIBOR	0.00%	5.53%
1-year EURIBOR/MIBOR (Mortgage Market)	90.41%	82.98%
Mortgage Market: Savings Banks	0.00%	11.19%
Mortgage Market: All Institutions	9.34%	0.00%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	3.34	6.21	0.23	7.30
10.01 - 20%	9.63	15.85	0.86	15.81
20.01 - 30%	18.20	25.53	1.99	25.69
30.01 - 40%	19.05	34.76	3.40	35.47
40.01 - 50%	27.66	44.75	6.65	45.38
50.01 - 60%	22.12	53.34	10.10	55.47
60.01 - 70%			14.93	65.54
70.01 - 80%			32.43	76.26
80.01 - 90%			29.38	83.99
90.01 - 100%			0.01	93.34
Weighted average (WALTV)		37.18		69.70
Minimum		0.00		0.07
Maximum		58.62		94.75

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.30%	0.36%	0.29%	0.73%
Annual Percentage Rate (CPR)	2.60%	3.54%	4.26%	3.44%	8.37%

Geographic distribution

	Current	At constitution date
Andalucia	2.68%	2.41%
Aragon	0.90%	0.92%
Asturias	0.07%	0.02%
Balearic Islands	3.55%	4.35%
Basque Country	1.20%	0.89%
Canary Islands	5.05%	4.07%
Cantabria	0.04%	0.03%
Castilla-La Mancha	4.20%	3.79%
Castilla-Leon	0.65%	1.09%
Catalonia	10.41%	9.03%
Extremadura	0.07%	0.05%
Galicia	0.62%	0.49%
La Rioja	0.04%	0.03%
Madrid	18.82%	17.44%
Murcia	0.96%	0.82%
Navarra	0.47%	0.55%
Valencia	50.27%	54.03%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	109	23,181.84	2,335.55	0.00	25,517.39	3.91	3,642,547.86	3,668,065.25	49.71	26.55
from > 1 to ≤ 2 months	15	6,915.60	972.16	0.00	7,887.76	1.21	620,707.53	628,595.29	8.52	37.21
from > 2 to ≤ 3 months	9	8,436.97	1,205.19	0.00	9,642.16	1.48	440,881.24	450,523.40	6.11	39.95
from > 3 to ≤ 6 months	6	4,602.47	953.45	0.00	5,555.92	0.85	193,129.35	198,685.27	2.69	23.80
from > 6 to < 12 months	14	37,027.20	5,006.69	0.00	42,033.89	6.44	390,527.66	432,561.55	5.86	31.82
from ≥ 12 to < 18 months	7	20,142.78	3,824.78	0.00	23,967.56	3.67	204,709.63	228,677.19	3.10	36.96
from ≥ 18 to < 24 months	5	20,016.87	4,427.61	0.00	24,444.48	3.75	102,570.94	127,015.42	1.72	40.13
from ≥ 2 years	42	387,233.92	126,273.26	0.00	513,507.18	78.69	1,130,834.45	1,644,341.63	22.29	48.92
Subtotal	207	507,557.65	144,998.69	0.00	652,556.34	100.00	6,725,908.66	7,378,465.00	100.00	31.91
Doubt debts (subjectives)										
from ≥ 2 years	4	47,033.49	2,174.51	0.00	49,208.00	100.00	0.00	49,208.00	100.00	18.43
Subtotal	4	47,033.49	2,174.51	0.00	49,208.00	100.00	0.00	49,208.00	100.00	18.43
Total	211	554,591.14	147,173.20	0.00	701,764.34		6,725,908.66	7,427,673.00		31.76

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