

BANCAJA 5 Fondo de Titulización de Activos

Brief report

Date: 10/31/2013
Currency: EUR

Date of constitution
04/14/2003

VAT Reg. no.
V83624684

Management Company
Europea de Titulización S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
JP Morgan
Bancaja

Bond Underwriters and Placement Agents
Crédit Foncier
JP Morgan

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bancaja

Start-up Loan
Bancaja

Swap
Credit Suisse International

Assets Custodian
Bancaja

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312884002	04/17/2003 9,605	17,327.50 166,430,637.50 17.33%	100,000.00 960,500,000.00	Floating 3-M Euribor+0.270% 18.Jan/Apr/Jul/Oct	0.4950% 01/20/2014 22.40 Gross 17.70 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	01/20/2014 "Pass-Through"	AA-sf Baa1sf AA-sf	AAA Aaa AAA
Series B ES0312884010	04/17/2003 245	38,851.97 9,518,732.65 38.85%	100,000.00 24,500,000.00	Floating 3-M Euribor+0.650% 18.Jan/Apr/Jul/Oct	0.8750% 01/20/2014 88.77 Gross 70.13 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf Baa1sf AA-	A A2 A
Series C ES0312884028	04/17/2003 150	38,851.97 5,827,795.50 38.85%	100,000.00 15,000,000.00	Floating 3-M Euribor+1.250% 18.Jan/Apr/Jul/Oct	1.4750% 01/20/2014 149.63 Gross 118.21 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- B3sf A-	BBB Baa2 BBB
Total		181,777,165.65	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
			% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
			% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	05/02/2017	10/25/2016	07/30/2016	03/28/2016	01/15/2016	11/07/2015	09/03/2015	07/03/2015	
		Final Maturity	Years	07/18/2018	10/18/2017	07/18/2017	01/18/2017	10/18/2016	07/18/2016	04/18/2016	01/18/2016	
			Date	07/18/2018	10/18/2017	07/18/2017	01/18/2017	10/18/2016	07/18/2016	04/18/2016	01/18/2016	
	Without optional redemption *	Average life	Years	02/25/2019	08/11/2018	02/24/2018	10/03/2017	06/01/2017	02/13/2017	11/12/2016	08/22/2016	
		Final Maturity	Years	04/18/2027	07/18/2026	10/18/2025	10/18/2024	01/18/2024	04/18/2023	07/18/2022	01/18/2022	
			Date	04/18/2027	07/18/2026	10/18/2025	10/18/2024	01/18/2024	04/18/2023	07/18/2022	01/18/2022	
Series B	With optional redemption *	Average life	Years	07/18/2018	10/18/2017	07/18/2017	01/18/2017	10/18/2016	07/18/2016	04/18/2016	01/18/2016	
		Final Maturity	Years	07/18/2018	10/18/2017	07/18/2017	01/18/2017	10/18/2016	07/18/2016	04/18/2016	01/18/2016	
			Date	07/18/2018	10/18/2017	07/18/2017	01/18/2017	10/18/2016	07/18/2016	04/18/2016	01/18/2016	
	Without optional redemption *	Average life	Years	09/01/2028	10/17/2027	12/11/2026	02/13/2026	05/01/2025	07/27/2024	11/09/2023	03/13/2023	
		Final Maturity	Years	01/18/2030	04/18/2029	07/18/2028	10/18/2027	01/18/2027	04/18/2026	07/18/2025	10/18/2024	
			Date	01/18/2030	04/18/2029	07/18/2028	10/18/2027	01/18/2027	04/18/2026	07/18/2025	10/18/2024	
Series C	With optional redemption *	Average life	Years	07/18/2018	10/18/2017	07/18/2017	01/18/2017	10/18/2016	07/18/2016	04/18/2016	01/18/2016	
		Final Maturity	Years	07/18/2018	10/18/2017	07/18/2017	01/18/2017	10/18/2016	07/18/2016	04/18/2016	01/18/2016	
			Date	07/18/2018	10/18/2017	07/18/2017	01/18/2017	10/18/2016	07/18/2016	04/18/2016	01/18/2016	
	Without optional redemption *	Average life	Years	04/11/2031	10/27/2030	04/11/2030	08/27/2029	12/26/2028	04/22/2028	08/18/2027	12/14/2026	
		Final Maturity	Years	04/11/2031	10/27/2030	04/11/2030	08/27/2029	12/26/2028	04/22/2028	08/18/2027	12/14/2026	
			Date	04/11/2031	10/27/2030	04/11/2030	08/27/2029	12/26/2028	04/22/2028	08/18/2027	12/14/2026	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE		% CE	
Series A	91.56%	166,430,637.50	11.20%	96.05%	960,500,000.00
Series B	5.24%	9,518,732.65	5.96%	2.45%	24,500,000.00
Series C	3.21%	5,827,795.50	2.75%	1.50%	15,000,000.00
Issue of Bonds		181,777,165.65			1,000,000,000.00
Reserve Fund	2.75%	5,000,000.00	0.90%		9,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,744,052.20	0.222%	
Servicer ppal collect not yet credited	142,090.15		
Servicer ints collect not yet credited	22,047.09		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		5,000,000.00	1.225%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,938	14,724
Principal			
Principal outstanding		182,178,381.43	1,000,011,381.36
Average loan		36,893.15	67,917.10
Minimum		0.00	44.03
Maximum		188,953.85	294,778.68
Interest rate			
Weighted average (wac)		1.66%	4.24%
Minimum		0.72%	3.00%
Maximum		4.60%	7.25%
Final maturity			
Weighted average (WARM) (months)		154	262
Minimum		11/01/2013	05/01/2003
Maximum		11/14/2032	11/14/2032
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.27%	0.29%
1-year EURIBOR/MIBOR		4.00%	5.54%
1-year EURIBOR/MIBOR (Mortgage Market)		86.17%	82.98%
Mortgage Market: Savings Banks		9.56%	11.18%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	2.28	6.71	0.23
10.01 - 20%	6.91	15.55	0.86
20.01 - 30%	11.60	25.28	1.99
30.01 - 40%	17.35	35.35	3.40
40.01 - 50%	21.18	44.70	6.65
50.01 - 60%	29.10	54.99	10.10
60.01 - 70%	11.58	62.55	14.89
70.01 - 80%			32.44
80.01 - 90%			29.42
90.01 - 100%			0.01
Weighted average (WALTV)	43.01		69.70
Minimum	0.00		0.07
Maximum	66.59		94.75

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.21%	0.26%	0.31%	0.83%
Annual Percentage Rate (CPR)	2.99%	2.45%	3.04%	3.61%	9.50%

Geographic distribution		
	Current	At constitution date
Andalucia	2.48%	2.41%
Aragon	0.86%	0.92%
Asturias	0.05%	0.02%
Balearic Islands	3.54%	4.35%
Basque Country	1.11%	0.89%
Canary Islands	4.54%	4.07%
Cantabria	0.03%	0.03%
Castilla-La Mancha	4.12%	3.79%
Castilla-Leon	0.82%	1.09%
Catalonia	9.70%	9.03%
Extremadura	0.06%	0.05%
Galicia	0.61%	0.49%
La Rioja	0.03%	0.03%
Madrid	17.52%	17.44%
Murcia	0.96%	0.82%
Navarra	0.48%	0.55%
Valencia	53.10%	54.03%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	137	27,983.19	5,409.48	0.00	33,392.67	4.80	5,472,667.50	5,506,060.17	49.52	32.88
from > 1 to ≤ 2 months	31	13,228.01	2,784.74	0.00	16,012.75	2.30	1,063,346.25	1,079,359.00	9.71	32.88
from > 2 to ≤ 3 months	16	11,386.81	2,343.00	0.00	13,729.81	1.97	528,566.03	542,295.84	4.88	36.10
from > 3 to ≤ 6 months	17	19,930.57	4,352.09	0.00	24,282.66	3.49	598,131.45	622,414.11	5.60	42.16
from > 6 to < 12 months	16	32,476.89	8,777.14	0.00	41,254.03	5.93	576,575.45	617,829.48	5.56	49.28
from ≥ 12 to < 18 months	14	54,176.33	16,927.33	0.00	71,103.66	10.22	649,921.02	721,024.68	6.48	45.38
from ≥ 18 to < 24 months	9	49,885.14	22,188.39	0.00	72,073.53	10.36	472,221.47	544,295.00	4.90	51.54
from ≥ 2 years	26	288,946.71	135,196.62	0.00	424,143.33	60.94	1,061,852.63	1,485,995.96	13.36	49.81
Subtotal	266	498,013.65	197,978.79	0.00	695,992.44	100.00	10,423,281.80	11,119,274.24	100.00	37.20
<i>Doubt debts (subjectives)</i>										
from > 6 to < 12 months	1	22,585.12	250.98	0.00	22,836.10	51.79	0.00	22,836.10	51.79	7.30
from ≥ 12 to < 18 months	1	10,471.39	253.28	0.00	10,724.67	24.32	0.00	10,724.67	24.32	9.88
from ≥ 18 to < 24 months	1	1,855.88	62.87	0.00	1,918.75	4.35	0.00	1,918.75	4.35	2.99
from ≥ 2 years	1	7,997.09	615.72	0.00	8,612.81	19.53	0.00	8,612.81	19.53	12.76
Subtotal	4	42,909.48	1,182.85	0.00	44,092.33	100.00	0.00	44,092.33	100.00	7.97
Total	270	540,923.13	199,161.64	0.00	740,084.77		10,423,281.80	11,163,366.57		36.67