

## BANCAJA 2 Fondo de Titulización Hipotecaria

### Aplicación de Fondos Disponibles Available Funds Application

Divisa / Currency : **EUR**  
 Fecha Pago / Payment Date: **22.09.2005**

|                                                                                                                             |                                                           |                      |                      | Fondos Disponibles   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|----------------------|----------------------|----------------------|
|                                                                                                                             |                                                           |                      |                      | Available Funds      |
|                                                                                                                             |                                                           |                      |                      | Saldo Balance        |
| <b>A. FONDOS DISPONIBLES Available Funds</b>                                                                                |                                                           |                      |                      |                      |
| Cuenta Tesorería Treasury Account.                                                                                          | Saldo de inicio al Initial balance at:                    | 22.09.2005           | 22.341.453,17        | 22.341.453,17        |
| Fondo de Reserva Reserve Fund                                                                                               | incluido en Cuenta Tesorería Included on Treasury Account | 2.478.949,66         |                      |                      |
| Permuta Intereses (neto cobrado) Interest Swap (net receipt)                                                                |                                                           |                      |                      |                      |
| <b>Total Fondos Disponibles Total Available Funds</b>                                                                       |                                                           |                      | <b>22.341.453,17</b> | <b>22.341.453,17</b> |
| <b>B. APLICACIÓN Application</b>                                                                                            |                                                           | <b>Devengado</b>     | <b>Aplicado</b>      |                      |
|                                                                                                                             |                                                           | Accrued              | Applied              |                      |
| 1º Impuestos y gastos ordinarios y extraordinarios Taxes & ordinary and extraordinary expenses                              |                                                           | 12.675,44            | 12.675,44            | 22.328.777,73        |
| 2º Permuta Intereses (neto pagado) Interest Swap (net paid)                                                                 |                                                           | 45.984,62            | 45.984,62            | 22.282.793,11        |
| 3º Intereses Bonos Serie A Series A Bond Interest                                                                           |                                                           | 1.875.192,47         | 1.875.192,47         | 20.407.600,64        |
| 4º Intereses Bonos Serie B Series B Bond Interest                                                                           |                                                           | 152.347,32           | 152.347,32           | 20.255.253,32        |
| 5º Dotación importe Fondo de Reserva Amount for required Cash Reserve                                                       |                                                           | 1.923.999,50         | 1.923.999,50         | 18.331.253,82        |
| 6º a) Amortización Bonos Serie A Series A Bond Amortisation                                                                 |                                                           | 16.142.079,07        | 16.142.079,07        | 2.189.174,75         |
| b) Amortización Bonos Serie B Series B Bond Amortisation                                                                    |                                                           | 1.146.087,60         | 1.146.087,60         | 1.043.087,15         |
| 7º Intereses Préstamo Subordinado Interest on Subordinated Loan                                                             |                                                           | 85.998,57            | 85.998,57            | 957.088,58           |
| 8º Amortización principal Préstamo Subordinado (Gastos Iniciales) Subordinated Loan principal repayment (Start-up Expenses) |                                                           | 12.428,72            | 12.428,72            | 944.659,86           |
| 9º Amortización principal Préstamo Subordinado (Fondo Reserva) Subordinated Loan principal repayment (Reserve Fund)         |                                                           | 554.950,16           | 554.950,16           | 389.709,70           |
| 10º Comisión administración Préstamos Hipotecarios Participados Participated Mortgage Loans servicing fee                   |                                                           | 6.809,51             | 6.809,51             | 382.900,19           |
| 11º Remuneración variable Intermediación Financiera Financial Intermediation variable remuneration                          |                                                           | 536.186,00           | 382.900,19           | 0,00                 |
| Remanente Fondos Disponibles Remaining Available Funds                                                                      |                                                           |                      |                      |                      |
| <b>Total aplicado Total applied</b>                                                                                         |                                                           | <b>22.494.738,98</b> | <b>22.341.453,17</b> |                      |

### C. ESTADO DESPUÉS DE APLICACIÓN Statement after application

|                                    |                                                           |              |              |
|------------------------------------|-----------------------------------------------------------|--------------|--------------|
| Cuenta Tesorería Treasury Account: | Saldo final al * Final balance at *                       | 22.09.2005   | 1.923.999,50 |
| Fondo de Reserva Reserve Fund      | incluido en Cuenta Tesorería Included on Treasury Account | 1.923.999,50 |              |

\* Incrementado, si fuera el caso, en el importe de las retenciones a cuenta sobre los intereses de los Bonos Added, if any, in the withholding tax amounts on Bond interest.