

## BZ Hipotecario 4 Fondo de Titulización Hipotecaria

Cartera de Activos Titulizados / *Portfolio of Securitised Assets*

Distribución por Índices de Referencia / *Distribution by Reference Indexes*

Activos / *Assets*: Préstamos hipotecarios vivienda (PHs) / *Residential mortgage loans*

Fecha / *Date*: 31/12/2003

Divisa / *Currency*: EUR

| Índices de Referencia<br><i>Reference Indexes</i>                                       | Saldo Vivo de Principal<br><i>Outstanding Principal Balance</i> |               |                         |               | Principal Vencido Impagado<br><i>Overdue Principal</i> |               |                         |               | Principal Pendiente Vencimiento<br><i>Outstanding Principal</i> |               |                         |               | Tipo Int.<br><i>Int. Rate</i> | Margen s/Índice<br><i>Margin o/Index</i> |       |       |
|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------|---------------|-------------------------|---------------|--------------------------------------------------------|---------------|-------------------------|---------------|-----------------------------------------------------------------|---------------|-------------------------|---------------|-------------------------------|------------------------------------------|-------|-------|
|                                                                                         | Num.                                                            | %             | Importe / <i>Amount</i> | %             | Num.                                                   | %             | Importe / <i>Amount</i> | %             | Num.                                                            | %             | Importe / <i>Amount</i> | %             | Med.Pond.<br><i>W. Avg.</i>   | M.Pond.<br><i>W. Avg.</i>                | Min.  | Max.  |
| Interés Variable<br><i>Floating Interest</i>                                            | 4.963                                                           | 100,00        | 254.032.605,69          | 100,00        | 198                                                    | 100,00        | 93.208,42               | 100,00        | 4.963                                                           | 100,00        | 253.939.397,27          | 100,00        |                               |                                          |       |       |
| EURIBOR/MIBOR a 1 año (M. Hipotecario)<br><i>1-year EURIBOR/MIBOR (Mortgage Market)</i> | 4.952                                                           | 99,78         | 253.509.983,21          | 99,79         | 198                                                    | 100,00        | 93.208,42               | 100,00        | 4.952                                                           | 99,78         | 253.416.774,79          | 99,79         | 3,929%                        | 1,001                                    | 0,400 | 2,500 |
| M. Hipotecario Conjunto de Entidades<br><i>Mortgage Market: All Institutions</i>        | 11                                                              | 0,22          | 522.622,48              | 0,21          | 0                                                      | 0,00          | 0,00                    | 0,00          | 11                                                              | 0,22          | 522.622,48              | 0,21          | 4,665%                        | 0,192                                    | 0,000 | 0,500 |
| <b>Total :</b>                                                                          | <b>4.963</b>                                                    | <b>100,00</b> | <b>254.032.605,69</b>   | <b>100,00</b> | <b>198</b>                                             | <b>100,00</b> | <b>93.208,42</b>        | <b>100,00</b> | <b>4.963</b>                                                    | <b>100,00</b> | <b>253.939.397,27</b>   | <b>100,00</b> |                               |                                          |       |       |
| <b>Media Ponderada / <i>Weighted Average</i> :</b>                                      |                                                                 |               |                         |               |                                                        |               |                         |               |                                                                 |               |                         |               | <b>3,931%</b>                 |                                          |       |       |
| <b>Media Simple / <i>Average</i> :</b>                                                  |                                                                 |               | <b>51.185,29</b>        |               |                                                        |               | <b>470,75</b>           |               |                                                                 |               | <b>51.166,51</b>        |               | <b>3,952%</b>                 |                                          |       |       |
| <b>Mínimo / <i>Minimum</i> :</b>                                                        |                                                                 |               | <b>204,93</b>           |               |                                                        |               | <b>38,19</b>            |               |                                                                 |               | <b>204,93</b>           |               | <b>2,750%</b>                 |                                          |       |       |
| <b>Máximo / <i>Maximum</i> :</b>                                                        |                                                                 |               | <b>367.640,66</b>       |               |                                                        |               | <b>18.895,63</b>        |               |                                                                 |               | <b>367.640,66</b>       |               | <b>6,500%</b>                 |                                          |       |       |

Medias ponderadas por el principal pendiente de vencimiento / *Averages weighted by the outstanding principal.*

Tipo Int.: Tipo de interés nominal anual / *Int. Rate: Annual nominal interest rate.*