

## BZ HIPOTECARIO 1 Fondo de Titulizacion Hipotecaria

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución Geográfica por Comunidades / Geographical Distribution by Regions

Activos / Assets: Préstamos hipotecarios vivienda (PHs) / Residential mortgage loans

Fecha / Date: 31/12/2008

Divisa / Currency: EUR

|                                         | Saldo Vivo de Principal<br>Outstanding Principal Balance |        |                  |        | Principal Vencido Impagado<br>Overdue Principal |        |                  |        | Principal Pendiente Vencimiento<br>Outstanding Principal |        |                  |        | %CLTV Media Ponderada<br>Weighted Average % CLTV |          |
|-----------------------------------------|----------------------------------------------------------|--------|------------------|--------|-------------------------------------------------|--------|------------------|--------|----------------------------------------------------------|--------|------------------|--------|--------------------------------------------------|----------|
| Comunidades<br>Regions                  | Num.                                                     | %      | Importe / Amount | %      | Num.                                            | %      | Importe / Amount | %      | Num.                                                     | %      | Importe / Amount | %      | SVP / OPB                                        | PPV / OP |
| Andalucía / Andalucía                   | 240                                                      | 11,30  | 3.304.963,57     | 8,87   | 4                                               | 7,69   | 22.509,13        | 20,98  | 239                                                      | 11,30  | 3.282.454,44     | 8,83   | 23,780                                           | 23,747   |
| Aragón / Aragon                         | 179                                                      | 8,43   | 2.366.990,84     | 6,35   | 4                                               | 7,69   | 1.584,88         | 1,48   | 179                                                      | 8,46   | 2.365.405,96     | 6,36   | 24,951                                           | 24,943   |
| Asturias / Asturias                     | 41                                                       | 1,93   | 999.957,73       | 2,68   | 0                                               | 0,00   | 0,00             | 0,00   | 41                                                       | 1,94   | 999.957,73       | 2,69   | 36,378                                           | 36,378   |
| Canarias / Canary Islands               | 88                                                       | 4,14   | 1.585.666,19     | 4,25   | 6                                               | 11,54  | 5.744,77         | 5,36   | 88                                                       | 4,16   | 1.579.921,42     | 4,25   | 22,939                                           | 22,874   |
| Cantabria / Cantabria                   | 24                                                       | 1,13   | 401.561,05       | 1,08   | 1                                               | 1,92   | 725,56           | 0,68   | 23                                                       | 1,09   | 400.835,49       | 1,08   | 30,307                                           | 30,359   |
| Castilla y León / Castilla-Leon         | 117                                                      | 5,51   | 2.270.898,67     | 6,09   | 1                                               | 1,92   | 187,46           | 0,17   | 117                                                      | 5,53   | 2.270.711,21     | 6,11   | 32,184                                           | 32,179   |
| Castilla-La Mancha / Castilla-La Mancha | 167                                                      | 7,86   | 2.613.512,39     | 7,01   | 7                                               | 13,46  | 6.675,58         | 6,22   | 167                                                      | 7,90   | 2.606.836,81     | 7,01   | 31,348                                           | 31,335   |
| Cataluña / Catalonia                    | 328                                                      | 15,44  | 5.852.141,22     | 15,70  | 6                                               | 11,54  | 17.224,03        | 16,06  | 326                                                      | 15,41  | 5.834.917,19     | 15,70  | 27,893                                           | 27,912   |
| Comunidad Valenciana / Valencia         | 216                                                      | 10,17  | 3.228.753,04     | 8,66   | 9                                               | 17,31  | 7.990,97         | 7,45   | 215                                                      | 10,17  | 3.220.762,07     | 8,67   | 26,974                                           | 26,903   |
| Extremadura / Extremadura               | 24                                                       | 1,13   | 470.891,35       | 1,26   | 1                                               | 1,92   | 139,42           | 0,13   | 24                                                       | 1,13   | 470.751,93       | 1,27   | 34,781                                           | 34,761   |
| Galicia / Galicia                       | 50                                                       | 2,35   | 939.895,12       | 2,52   | 1                                               | 1,92   | 11.898,56        | 11,09  | 50                                                       | 2,36   | 927.996,56       | 2,50   | 19,001                                           | 18,472   |
| Islas Baleares / Balearic Islands       | 54                                                       | 2,54   | 987.178,89       | 2,65   | 1                                               | 1,92   | 974,79           | 0,91   | 53                                                       | 2,51   | 986.204,10       | 2,65   | 33,656                                           | 33,688   |
| La Rioja / La Rioja                     | 3                                                        | 0,14   | 76.141,08        | 0,20   | 0                                               | 0,00   | 0,00             | 0,00   | 3                                                        | 0,14   | 76.141,08        | 0,20   | 27,387                                           | 27,387   |
| Madrid / Madrid                         | 493                                                      | 23,21  | 10.533.413,94    | 28,26  | 7                                               | 13,46  | 25.795,94        | 24,05  | 491                                                      | 23,22  | 10.507.618,00    | 28,27  | 24,018                                           | 24,037   |
| Murcia / Murcia                         | 32                                                       | 1,51   | 348.606,67       | 0,94   | 2                                               | 3,85   | 2.486,28         | 2,32   | 31                                                       | 1,47   | 346.120,39       | 0,93   | 23,213                                           | 23,206   |
| Navarra / Navarra                       | 18                                                       | 0,85   | 297.147,95       | 0,80   | 1                                               | 1,92   | 2.958,92         | 2,76   | 18                                                       | 0,85   | 294.189,03       | 0,79   | 29,811                                           | 29,206   |
| País Vasco / Basque Country             | 50                                                       | 2,35   | 994.814,58       | 2,67   | 1                                               | 1,92   | 377,23           | 0,35   | 50                                                       | 2,36   | 994.437,35       | 2,68   | 29,541                                           | 29,524   |
| Total :                                 | 2.124                                                    | 100,00 | 37.272.534,28    | 100,00 | 52                                              | 100,00 | 107.273,52       | 100,00 | 2.115                                                    | 100,00 | 37.165.260,76    | 100,00 |                                                  |          |
| Media Ponderada / Weighted Average :    |                                                          |        |                  |        |                                                 |        |                  |        |                                                          |        |                  |        | 26,743                                           | 26,726   |
| Media Simple / Average :                |                                                          |        | 17.548,27        |        |                                                 |        | 2.062,95         |        |                                                          |        | 17.572,23        |        | 18,476                                           | 18,414   |
| Mínimo / Minimum :                      |                                                          |        | 17,00            |        |                                                 |        | 56,95            |        |                                                          |        | 17,00            |        | 0,019                                            | 0,000    |
| Máximo / Maximum :                      |                                                          |        | 144.799,02       |        |                                                 |        | 17.951,97        |        |                                                          |        | 144.799,02       |        | 58,610                                           | 58,610   |