

BBVA RMBS 9 Fondo de Titulización de Activos

Brief report

Date: 12/31/2023
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's / S&P	
Series ES0313199004	04/22/2010 12,950	30,900.57 400,162,381.50 30.90%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	4.2380% 03/20/2024 331.029223 Gross 268.133671 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	03/20/2024 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	A Aaa AAA
Total		400,162,381.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00	
Series	With optional redemption *	Average life	Years	8.72	7.76	6.96	6.27	5.68	5.18	4.74	4.37
		Date	09/05/2032	09/22/2031	12/02/2030	03/26/2030	08/23/2029	02/21/2029	09/15/2028	05/01/2028	
		Final Maturity	Years	17.51	16.26	15.01	14.01	13.01	12.01	11.25	10.51
	Without optional redemption *	Date	06/20/2041	03/20/2040	12/20/2038	12/20/2037	12/20/2036	12/20/2035	03/20/2035	06/20/2034	
		Average life	Years	8.72	7.76	6.96	6.27	5.68	5.18	4.74	4.37
		Date	09/05/2032	09/22/2031	12/02/2030	03/26/2030	08/23/2029	02/21/2029	09/15/2028	05/01/2028	
		Final Maturity	Years	17.51	16.26	15.01	14.01	13.01	12.01	11.25	10.51
		Date	06/20/2041	03/20/2040	12/20/2038	12/20/2037	12/20/2036	12/20/2035	03/20/2035	06/20/2034	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE		% CE	
Series Issue of Bonds	100.00%	400,162,381.50	35.92%	100.00%	1,295,000,000.00
		400,162,381.50			1,295,000,000.00
B Loan	34.99%	140,000,119.00			
Reserve Fund	13.50%	54,016,250.05	20.50%		265,475,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	57,513,091.29	3.891%	
Servicer ppal collect not yet credited	1,942,018.87		
Servicer ints collect not yet credited	1,892,855.33		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		54,016,250.05	4.038%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,119	7,549	
Principal			
Principal outstanding	535,527,476.89	1,295,100,978.93	
Average loan	104,615.64	171,559.28	
Minimum	60.65	43,173.93	
Maximum	501,050.79	919,438.64	
Interest rate			
Weighted average (wac)	4.85%	3.05%	
Minimum	0.31%	1.50%	
Maximum	6.55%	7.07%	
Final maturity			
Weighted average (WARM) (months)	255	415	
Minimum	01/31/2024	10/31/2018	
Maximum	09/30/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	98.87%	99.46%	
Mortgage Market: All Institutions	0.67%	0.54%	
Fixed Interest	0.47%	0.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.11	6.51	
10.01 - 20%	0.45	15.65	
20.01 - 30%	1.36	25.61	
30.01 - 40%	2.68	35.82	
40.01 - 50%	8.24	45.88	
50.01 - 60%	19.70	55.88	
60.01 - 70%	25.49	64.94	
70.01 - 80%	15.59	74.72	
80.01 - 90%	10.35	84.66	80.00
90.01 - 100%	8.31	94.60	83.55
100.01 - 110%	4.70	104.46	95.48
110.01 - 120%	2.18	114.10	
120.01 - 130%	0.60	123.54	
Weighted average (WALT)	69.47		87.49
Minimum	0.05		80.00
Maximum	189.57		100.00

BBVA RMBS 9 Fondo de Titulización de Activos



Brief report

Date: 12/31/2023
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.90%	0.68%	0.60%	0.61%	0.22%
Annual Percentage Rate (CPR)	10.28%	7.83%	6.99%	7.13%	2.55%

Geographic distribution		
	Current	At constitution date
Andalucia	22.54%	22.28%
Aragon	1.61%	1.39%
Asturias	2.51%	2.33%
Balearic Islands	1.39%	1.47%
Basque Country	4.00%	4.72%
Canary Islands	4.15%	4.03%
Cantabria	1.96%	1.77%
Castilla-La Mancha	6.37%	5.88%
Castilla-Leon	5.34%	5.33%
Catalonia	11.46%	11.58%
Ceuta	0.72%	0.77%
Extremadura	2.30%	2.05%
Galicia	5.13%	4.90%
La Rioja	0.31%	0.38%
Madrid	15.80%	16.91%
Melilla	0.76%	0.88%
Murcia	3.05%	2.85%
Navarra	0.89%	1.02%
Valencia	9.72%	9.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	275	70,912.17	126,386.51	0.00	197,298.68	8.43	29,329,627.63	29,526,926.31	75.64	70.18
from > 1 to = 2 months	33	22,743.53	42,526.88	0.00	65,270.41	2.79	3,844,313.69	3,909,584.10	10.01	77.43
from > 2 to = 3 months	5	3,095.62	6,548.36	0.00	9,643.98	0.41	501,990.58	511,634.56	1.31	78.07
from > 3 to = 6 months	9	10,101.10	21,878.00	0.00	31,979.10	1.37	1,091,107.12	1,123,086.22	2.88	79.48
from > 6 to < 12 months	6	10,382.02	21,676.12	0.00	32,058.14	1.37	650,812.95	682,871.09	1.75	76.72
from = 12 to < 18 months	2	8,763.69	12,773.59	0.00	21,537.28	0.92	324,202.64	345,739.92	0.89	126.71
from = 18 to < 24 months	1	6,168.42	2,898.18	0.00	9,066.60	0.39	60,380.51	69,447.11	0.18	97.27
from ≥ 2 years	22	1,826,924.10	124,589.29	23,180.19	1,974,693.58	84.33	893,311.19	2,868,004.77	7.35	100.07
Subtotal	353	1,959,090.65	359,276.93	23,180.19	2,341,547.77	100.00	36,695,746.31	39,037,294.08	100.00	73.25
Total	353	1,959,090.65	359,276.93	23,180.19	2,341,547.77		36,695,746.31	39,037,294.08		