

BBVA RMBS 9 Fondo de Titulización de Activos

Brief report

Date: 09/30/2023
Currency: EUR



Constitution date
 04/19/2010

VAT Reg. no.
 V85936391

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's / S&P	
Series ES0313199004	04/22/2010 12,950	31,995.71 414,344,444.50 32.00%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	4.2030% 12/20/2023 339.930422 Gross 275.343642 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	12/20/2023 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	A Aaa AAA
Total		414,344,444.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00	
Series	With optional redemption *	Average life	Years	8.81	7.85	7.04	6.35	5.76	5.25	4.82	4.44
		Date	07/11/2032	07/26/2031	10/03/2030	01/24/2030	06/22/2029	12/19/2028	07/13/2028	02/26/2028	
		Final Maturity	Years	17.76	16.51	15.26	14.26	13.26	12.26	11.26	10.50
		Date	06/20/2041	03/20/2040	12/20/2038	12/20/2037	12/20/2036	12/20/2035	12/20/2034	03/20/2034	
	Without optional redemption *	Average life	Years	8.81	7.85	7.04	6.35	5.76	5.25	4.82	4.44
		Date	07/11/2032	07/26/2031	10/03/2030	01/24/2030	06/22/2029	12/19/2028	07/13/2028	02/26/2028	
		Final Maturity	Years	17.76	16.51	15.26	14.26	13.26	12.26	11.26	10.50
		Date	06/20/2041	03/20/2040	12/20/2038	12/20/2037	12/20/2036	12/20/2035	12/20/2034	03/20/2034	
		Average life	Years	8.81	7.85	7.04	6.35	5.76	5.25	4.82	4.44
		Date	07/11/2032	07/26/2031	10/03/2030	01/24/2030	06/22/2029	12/19/2028	07/13/2028	02/26/2028	
		Final Maturity	Years	17.76	16.51	15.26	14.26	13.26	12.26	11.26	10.50
		Date	06/20/2041	03/20/2040	12/20/2038	12/20/2037	12/20/2036	12/20/2035	12/20/2034	03/20/2034	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE	% CE	% CE	% CE
Series Issue of Bonds	100.00%	414,344,444.50	35.26%	100.00%	1,295,000,000.00
		414,344,444.50			1,295,000,000.00
B Loan	33.79%	140,000,119.00			
Reserve Fund	13.38%	55,434,456.35	20.50%		265,475,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	57,202,635.33	3.830%	
Servicer ppal collect not yet credited	1,723,601.89		
Servicer ints collect not yet credited	1,841,007.02		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		55,434,456.35	4.003%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,217	7,549	
Principal			
Principal outstanding	552,246,217.75	1,295,100,978.93	
Average loan	105,855.13	171,559.28	
Minimum	61.40	43,173.93	
Maximum	503,589.66	919,438.64	
Interest rate			
Weighted average (wac)	4.66%	3.05%	
Minimum	0.31%	1.50%	
Maximum	6.55%	7.07%	
Final maturity			
Weighted average (WARM) (months)	258	415	
Minimum	10/31/2023	10/31/2018	
Maximum	09/30/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.11%	99.46%	
Mortgage Market: All Institutions	0.63%	0.54%	
Fixed Interest	0.26%	0.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool % LTV	% Pool % LTV	
0.01 - 10%	0.09	6.34	
10.01 - 20%	0.40	15.48	
20.01 - 30%	1.19	25.69	
30.01 - 40%	2.44	35.78	
40.01 - 50%	7.52	45.87	
50.01 - 60%	18.24	55.94	
60.01 - 70%	25.22	64.95	
70.01 - 80%	15.67	74.52	
80.01 - 90%	11.00	84.42	
90.01 - 100%	8.55	94.82	
100.01 - 110%	5.56	104.22	
110.01 - 120%	3.01	113.92	
120.01 - 130%	0.85	124.23	
Weighted average (WALT)	70.99	87.49	
Minimum	0.05	80.00	
Maximum	204.96	100.00	

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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.49%	0.53%	0.57%	0.60%	0.21%
Annual Percentage Rate (CPR)	5.75%	6.15%	6.62%	6.99%	2.45%

Geographic distribution		
	Current	At constitution date
Andalucia	22.48%	22.28%
Aragon	1.59%	1.39%
Asturias	2.48%	2.33%
Balearic Islands	1.37%	1.47%
Basque Country	4.03%	4.72%
Canary Islands	4.14%	4.03%
Cantabria	1.94%	1.77%
Castilla-La Mancha	6.29%	5.88%
Castilla-Leon	5.28%	5.33%
Catalonia	11.54%	11.58%
Ceuta	0.72%	0.77%
Extremadura	2.26%	2.05%
Galicia	5.08%	4.90%
La Rioja	0.31%	0.38%
Madrid	16.07%	16.91%
Melilla	0.80%	0.88%
Murcia	3.03%	2.85%
Navarra	0.88%	1.02%
Valencia	9.69%	9.49%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	299	79,779.13	138,123.15	0.00	217,902.28	5.56	32,776,997.61	32,994,899.89	75.60
from > 1 to = 2 months	30	22,004.03	36,371.74	0.00	58,375.77	1.49	3,555,841.76	3,614,217.53	78.60
from > 2 to = 3 months	5	2,632.61	6,223.33	0.00	8,855.94	0.23	505,808.97	514,664.91	1.18
from > 3 to = 6 months	4	4,357.21	8,954.41	0.00	13,311.62	0.34	464,479.00	477,790.62	78.33
from > 6 to < 12 months	5	73,082.88	14,062.47	0.00	87,145.35	2.23	515,919.55	603,064.90	95.59
from = 12 to < 18 months	4	17,650.39	10,863.19	29.04	28,542.62	0.73	338,778.79	367,321.41	103.60
from = 18 to < 24 months	3	37,134.46	5,490.03	234.16	42,858.65	1.09	127,169.21	170,027.86	53.99
from ≥ 2 years	36	3,269,984.14	163,138.27	25,656.43	3,458,778.84	88.33	1,440,775.68	4,899,554.52	93.55
Subtotal	386	3,506,624.85	383,226.59	25,919.63	3,915,771.07	100.00	39,725,770.57	43,641,541.64	74.07
Total	386	3,506,624.85	383,226.59	25,919.63	3,915,771.07		39,725,770.57	43,641,541.64	