

BBVA RMBS 9 Fondo de Titulización de Activos

Brief report

Date: 08/31/2023
Currency: EUR



Constitution date
 04/19/2010

VAT Reg. no.
 V85936391

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's / S&P	
Series ES0313199004	04/22/2010 12,950	33,103.45 428,689,677.50 33.10%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	3.8720% 09/20/2023 327.562316 Gross 265.325476 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	09/20/2023 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	A Aaa AAA
Total		428,689,677.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00	
		Average life	Years	04/19/2032	05/05/2031	07/13/2030	11/02/2029	04/01/2029	09/27/2028	04/21/2028	12/05/2027
Series	With optional redemption *	Final Maturity	Years	18.01	16.51	15.51	14.26	13.26	12.26	11.51	10.76
			Date	06/20/2041	12/20/2039	12/20/2038	09/20/2037	09/20/2036	09/20/2035	12/20/2034	03/20/2034
	Without optional redemption *	Average life	Years	8.84	7.88	7.07	6.38	5.79	5.28	4.84	4.46
		Final Maturity	Years	04/19/2032	05/05/2031	07/13/2030	11/02/2029	04/01/2029	09/27/2028	04/21/2028	12/05/2027
			Date	06/20/2041	12/20/2039	12/20/2038	09/20/2037	09/20/2036	09/20/2035	12/20/2034	03/20/2034

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE		% CE	
Series Issue of Bonds	100.00%	428,689,677.50	34.62%	100.00%	1,295,000,000.00
		428,689,677.50			1,295,000,000.00
B Loan	32.66%	140,000,119.00			
Reserve Fund	13.27%	56,868,979.65	20.50%		265,475,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	72,639,655.49	3.520%	
Servicer ppal collect not yet credited	1,497,526.11		
Servicer ints collect not yet credited	1,836,997.60		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		56,868,979.65	3.672%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
Count		Current	At constitution date
Principal	Principal outstanding	556,636,152.87	1,295,100,978.93
	Average loan	106,187.74	171,559.28
	Minimum	42.67	43,173.93
	Maximum	504,502.01	919,438.64
Interest rate	Weighted average (wac)	4.57%	3.05%
	Minimum	0.31%	1.50%
	Maximum	6.55%	7.07%
Final maturity	Weighted average (WARM) (months)	259	415
	Minimum	09/30/2023	10/31/2018
	Maximum	09/30/2050	01/15/2050
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.14%	99.46%
Mortgage Market: All Institutions		0.60%	0.54%
Fixed Interest		0.26%	0.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.10	6.53	
10.01 - 20%	0.40	15.65	
20.01 - 30%	1.14	25.64	
30.01 - 40%	2.38	35.56	
40.01 - 50%	7.49	45.88	
50.01 - 60%	17.98	55.93	
60.01 - 70%	25.24	64.93	
70.01 - 80%	15.80	74.48	
80.01 - 90%	11.17	84.44	0.13
90.01 - 100%	8.42	94.79	66.82
100.01 - 110%	5.67	104.15	33.05
110.01 - 120%	3.09	114.01	
120.01 - 130%	0.87	124.32	
Weighted average (WALT)	71.14		87.49
Minimum	0.02		80.00
Maximum	205.31		100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.52%	0.57%	0.60%	0.20%
Annual Percentage Rate (CPR)	6.33%	6.10%	6.60%	7.02%	2.43%

Geographic distribution		
	Current	At constitution date
Andalucia	22.56%	22.28%
Aragon	1.59%	1.39%
Asturias	2.47%	2.33%
Balearic Islands	1.36%	1.47%
Basque Country	4.04%	4.72%
Canary Islands	4.13%	4.03%
Cantabria	1.93%	1.77%
Castilla-La Mancha	6.26%	5.88%
Castilla-Leon	5.28%	5.33%
Catalonia	11.54%	11.58%
Ceuta	0.72%	0.77%
Extremadura	2.26%	2.05%
Galicia	5.08%	4.90%
La Rioja	0.31%	0.38%
Madrid	16.10%	16.91%
Melilla	0.80%	0.88%
Murcia	3.02%	2.85%
Navarra	0.88%	1.02%
Valencia	9.69%	9.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	252	66,851.89	109,039.33	0.00	175,891.22	4.56	27,295,504.44	27,471,395.66	71.99	70.07
from > 1 to = 2 months	32	23,424.41	36,193.09	0.00	59,617.50	1.55	3,911,812.26	3,971,429.76	10.41	78.82
from > 2 to = 3 months	4	3,197.94	6,782.01	0.00	9,979.95	0.26	450,636.01	460,615.96	1.21	75.89
from > 3 to = 6 months	4	65,862.72	4,373.51	0.00	70,236.23	1.82	269,190.61	339,426.84	0.89	87.77
from > 6 to < 12 months	3	8,140.95	11,283.89	0.00	19,424.84	0.50	465,505.67	484,930.51	1.27	101.20
from = 12 to < 18 months	4	16,696.51	9,844.47	29.04	26,570.02	0.69	339,732.67	366,302.69	0.96	103.32
from = 18 to < 24 months	3	36,492.84	4,975.77	224.96	41,693.57	1.08	127,810.83	169,504.40	0.44	53.82
from ≥ 2 years	36	3,265,062.26	160,737.05	25,225.62	3,451,024.93	89.53	1,445,956.08	4,896,981.01	12.83	93.50
Subtotal	338	3,485,729.52	343,229.12	25,479.62	3,854,438.26	100.00	34,306,148.57	38,160,586.83	100.00	73.92
Total	338	3,485,729.52	343,229.12	25,479.62	3,854,438.26		34,306,148.57	38,160,586.83		