BBVA RMBS 9 Fondo de Titulización de Activos

Brief report

Date: 05/31/2021
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Moody's / S&P Current	Original
Series ES0313199004	04/22/2010 12,950	44,076.57 570,791,581.50 44.08%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 06/21/2021 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	06/21/2021 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	A Aaa AAA
Total		570,791,581.50	1.295.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	8.74	7.84	7.08	6.42	5.86	5.38	4.96	4.59
			Date	12/13/2029	01/20/2029	04/16/2028	08/22/2027	01/29/2027	08/05/2026	03/05/2026	10/22/2025
		Final Maturity	Years	19.01	17.76	16.51	15.51	14.25	13.25	12.51	11.51
			Date	03/20/2040	12/20/2038	09/20/2037	09/20/2036	06/20/2035	06/20/2034	09/20/2033	09/20/2032
	Without optional redemption *	Average life	Years	8.74	7.84	7.08	6.42	5.86	5.38	4.96	4.59
			Date	12/13/2029	01/20/2029	04/16/2028	08/22/2027	01/29/2027	08/05/2026	03/05/2026	10/22/2025
		Final Maturity	Years	19.01	17.76	16.51	15.51	14.25	13.25	12.51	11.51
			Date	03/20/2040	12/20/2038	09/20/2037	09/20/2036	06/20/2035	06/20/2034	09/20/2033	09/20/2032

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series	100.00%	570,791,581.50	28.81%	100.00%	1,295,000,000.00	31.31%
Issue of Bonds		570,791,581.50			1,295,000,000.00	
B Loan	24.53%	140,000,119.00				
Reserve Fund	11.34%	64,750,000.00		20.50%	265,475,000.00	

Other finantial operations (current)

Assets	Available	Balance	Interest
Treasury Account		76,764,571.08	0.000%
Servicer ppal collect not yet credited		2,270,339.27	
Servicer ints collect not yet credited		157,714.95	

Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,919	7,549
Principal		
Principal outstanding	699,765,075.04	1,295,100,978.93
Average loan	118,223.53	171,559.28
Minimum	1,288.45	43,173.93
Maximum	541,819.71	919,438.64
Interest rate		
Weighted average (wac)	0.31%	3.05%
Minimum	0.00%	1.50%
Maximum	6.55%	7.07%
Final maturity		
Weighted average (WARM) (months)	283	415
Minimum	08/31/2021	10/31/2018
Maximum	09/30/2050	01/15/2050
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.46%
Mortgage Market: All Institutions	0.00%	0.54%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.04	6.38		
10.01 - 20%	0.18	15.03		
20.01 - 30%	0.52	25.33		
30.01 - 40%	1.14	35.18		
40.01 - 50%	3.14	45.81		
50.01 - 60%	10.65	55.72		
60.01 - 70%	23.70	65.18		
70.01 - 80%	19.60	74.49	0.13	80.00
80.01 - 90%	12.50	84.78	66.82	83.55
90.01 - 100%	10.58	94.58	33.05	95.48
100.01 - 110%	8.08	104.79		
110.01 - 120%	5.28	114.80		
120.01 - 130%	2.94	124.27		
Weighted average (WALTV)		79.04		87.49
Minimum		0.73		80.00
Maximum		225.39		100.00

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.32%	0.29%	0.25%	0.15%
Annual Percentage Rate (CPR)	4.54%	3.73%	3.46%	2.98%	1.77%

Geographic distribution

	Current	At constitution date
Andalucia	22.72%	22.28%
Aragon	1.46%	1.39%
Asturias	2.38%	2.33%
Balearic Islands	1.37%	1.47%
Basque Country	4.10%	4.72%
Canary Islands	4.00%	4.03%
Cantabria	1.97%	1.77%
Castilla-La Mancha	6.09%	5.88%
Castilla-Leon	5.30%	5.33%
Catalonia	11.29%	11.58%
Ceuta	0.70%	0.77%
Extremadura	2.14%	2.05%
Galicia	4.93%	4.90%
La Rioja	0.35%	0.38%
Madrid	16.72%	16.91%
Melilla	0.85%	0.88%
Murcia	2.89%	2.85%
Navarra	0.97%	1.02%
Valencia	9.76%	9.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	198	76,723.65	9,713.89	0.00	86,437.54	2.89	24,045,998.89	24,132,436.43	71.61	79.79
from > 1 to = 2 months	15	10,895.30	4,703.58	0.00	15,598.88	0.52	1,623,929.20	1,639,528.08	4.87	72.51
from > 2 to = 3 months	3	4,050.73	467.55	0.00	4,518.28	0.15	288,486.89	293,005.17	0.87	91.10
from > 6 to < 12 months	5	19,414.39	2,714.62	0.00	22,129.01	0.74	598,990.73	621,119.74	1.84	85.79
from = 12 to < 18 months	5	22,009.78	3,508.07	94.68	25,612.53	0.86	551,834.20	577,446.73	1.71	69.84
from = 18 to < 24 months	7	316,299.91	9,271.88	659.37	326,231.16	10.90	766,647.18	1,092,878.34	3.24	90.36
from ≥ 2 years	37	2,322,735.55	158,309.60	32,634.13	2,513,679.28	83.95	2,828,793.00	5,342,472.28	15.85	93.61
Subtotal	270	2,772,129.31	188,689.19	33,388.18	2,994,206.68	100.00	30,704,680.09	33,698,886.77	100.00	81.60
Total	270	2,772,129.31	188,689.19	33,388.18	2,994,206.68		30,704,680.09	33,698,886.77		

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