

**Brief report**
**Date:** 10/31/2020  
**Currency:** EUR

**Constitution date**  
 04/19/2010

**VAT Reg. no.**  
 V85936391

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 BBVA

**Servicer**  
 BBVA

**Lead Manager and Subscriber**  
 BBVA

**Assets Custodian**  
 BBVA

**Bond Paying Agent**  
 BBVA

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 BBVA

**Start-up Loan**  
 BBVA

**Subordinated Loan**  
 BBVA

**Fund Auditor**  
 KPMG Auditores

**Issued securities: Asset-Backed Bonds**

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current DBRS / Moody's / S&P	Original
Series ES0313199004	04/22/2010 12,950	46,510.08 602,305,536.00 46.51%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 12/21/2020 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	12/21/2020 "Pass-Through"	A (high) (sf) Aa1 (sf) A- (sf)	A (sf) Aaa AAA
Total		602,305,536.00	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life Years	Date	% Monthly CPR (SMM)							0.60	0.69
				0.08	0.17	0.25	0.34	0.42	0.51	6.00		
				% Annual equivalent CPR							8.00	8.00
Series	Without optional redemption *	Average life Years	Date	9.12	8.17	7.37	6.68	6.08	5.58	5.13	4.75	
				11/02/2029	11/21/2028	01/31/2028	05/24/2027	10/20/2026	04/17/2026	11/07/2025	06/20/2025	
		Final Maturity Years	Date	19.76	18.50	17.26	16.01	15.01	14.01	13.01	12.01	
				06/20/2040	03/20/2039	12/20/2037	09/20/2036	09/20/2035	09/20/2034	09/20/2033	09/20/2032	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			100.00%	% CE	% CE
Issue of Bonds	602,305,536.00	27.58%	100.00%	1,295,000,000.00	31.31%
B Loan	140,000,119.00				
Reserve Fund	64,750,000.00	20.50%		265,475,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	70,055,765.20	0.000%	
Servicer ppal collect not yet credited	2,644,577.01		
Servicer ints collect not yet credited	313,708.55		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

**Collateral: Residential mortgage loans (PTCs)**

General			
	Current	At constitution date	
Count	6,058	7,549	
Principal			
Principal outstanding	737,015,063.18	1,295,100,978.93	
Average loan	121,659.80	171,559.28	
Minimum	661.48	43,173.93	
Maximum	552,813.49	919,438.64	
Interest rate			
Weighted average (wac)	0.55%	3.05%	
Minimum	0.00%	1.50%	
Maximum	6.55%	7.07%	
Final maturity			
Weighted average (WARM) (months)	290	415	
Minimum	12/31/2020	10/31/2018	
Maximum	03/31/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.46%	
Mortgage Market: All Institutions	0.00%	0.54%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.03	7.00	
10.01 - 20%	0.13	15.47	
20.01 - 30%	0.44	25.77	
30.01 - 40%	1.06	35.85	
40.01 - 50%	2.27	46.11	
50.01 - 60%	8.93	55.90	
60.01 - 70%	22.00	65.39	
70.01 - 80%	20.65	74.75	
80.01 - 90%	12.74	0.13	80.00
90.01 - 100%	11.24	66.82	83.55
100.01 - 110%	8.27	33.05	95.48
110.01 - 120%	5.85	114.75	
120.01 - 130%	4.03	124.48	
Weighted average (WALTV)	81.53	87.49	
Minimum	0.52	80.00	
Maximum	233.19	100.00	

# BBVA RMBS 9 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.18%	0.17%	0.19%	0.14%
Annual Percentage Rate (CPR)	2.15%	2.19%	2.07%	2.27%	1.68%

Geographic distribution		
	Current	At constitution date
Andalucia	22.68%	22.28%
Aragon	1.48%	1.39%
Asturias	2.34%	2.33%
Balearic Islands	1.40%	1.47%
Basque Country	4.13%	4.72%
Canary Islands	3.98%	4.03%
Cantabria	1.97%	1.77%
Castilla-La Mancha	6.04%	5.88%
Castilla-Leon	5.33%	5.33%
Catalonia	11.34%	11.58%
Ceuta	0.70%	0.77%
Extremadura	2.18%	2.05%
Galicia	4.92%	4.90%
La Rioja	0.35%	0.38%
Madrid	16.80%	16.91%
Melilla	0.89%	0.88%
Murcia	2.84%	2.85%
Navarra	0.95%	1.02%
Valencia	9.69%	9.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	306	114,987.48	23,236.98	0.00	138,224.46	4.05	37,202,108.54	37,340,333.00	77.45	83.16
from > 1 to = 2 months	16	15,370.06	3,291.78	0.00	18,661.84	0.55	1,993,910.18	2,012,572.02	4.17	81.88
from > 2 to = 3 months	2	2,945.40	473.68	0.00	3,419.08	0.10	209,928.43	213,347.51	0.44	106.48
from > 3 to = 6 months	2	3,490.89	601.60	0.00	4,092.49	0.12	242,939.70	247,032.19	0.51	71.59
from > 6 to < 12 months	9	29,977.92	5,417.44	0.00	35,395.36	1.04	879,795.80	915,191.16	1.90	85.12
from = 12 to < 18 months	13	331,192.41	12,620.31	532.71	344,345.43	10.09	1,294,809.97	1,639,155.40	3.40	82.58
from = 18 to < 24 months	6	207,284.51	11,265.98	499.95	219,050.44	6.42	601,173.56	820,224.00	1.70	76.28
from ≥ 2 years	34	2,465,700.26	149,571.98	33,915.91	2,649,188.15	77.63	2,377,637.59	5,026,825.74	10.43	94.70
Subtotal	388	3,170,948.93	206,479.75	34,948.57	3,412,377.25	100.00	44,802,303.77	48,214,681.02	100.00	84.07
Total	388	3,170,948.93	206,479.75	34,948.57	3,412,377.25		44,802,303.77	48,214,681.02		