

BBVA RMBS 9 Fondo de Titulización de Activos



Brief report

Date: 01/31/2020
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current DBRS / Moody's / S&P	Original
Series ES0313199004	04/22/2010 12.950	50,152.21 649,471,119.50 50.15%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 03/20/2020 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	03/20/2020 "Pass-Through"	A (high) (sf) Aa1 (sf) A- (sf)	A (sf) Aaa AAA
Total		649,471,119.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
Series	With optional redemption *	% Monthly CPR (SMM)		0.08		0.17		0.25		0.34		0.42		0.51		0.60		0.69		
		Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life
		% Annual equivalent CPR		1.00		2.00		3.00		4.00		5.00		6.00		7.00		8.00		
		Final Maturity		21.02		19.51		18.26		17.01		15.76		14.76		13.76		12.76		
		Date		09/20/2040		03/20/2039		12/20/2037		09/20/2036		06/20/2035		06/20/2034		06/20/2033		06/20/2032		
	Without optional redemption *	Average life		9.67		8.65		7.78		7.04		6.40		5.86		5.39		4.98		
		Years		Date		Date		Date		Date		Date		Date		Date		Date		
		Final Maturity		21.02		19.51		18.26		17.01		15.76		14.76		13.76		12.76		
		Date		09/20/2040		03/20/2039		12/20/2037		09/20/2036		06/20/2035		06/20/2034		06/20/2033		06/20/2032		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds	100.00%	649,471,119.50	25.94%	100.00%	1,295,000,000.00
		649,471,119.50			1,295,000,000.00
B Loan	21.56%	140,000,119.00			
Reserve Fund	9.97%	64,750,000.00	20.50%		265,475,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	71,576,037.93	0.000%	
Servicer ppal collect not yet credited	2,151,035.09		
Servicer ints collect not yet credited	280,502.52		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,222	7,549	
Principal			
Principal outstanding	782,838,201.17	1,295,100,978.93	
Average loan	125,817.78	171,559.28	
Minimum	2,326.46	43,173.93	
Maximum	566,776.92	919,438.64	
Interest rate			
Weighted average (wac)	0.48%	3.05%	
Minimum	0.00%	1.50%	
Maximum	6.55%	7.07%	
Final maturity			
Weighted average (WARM) (months)	299	415	
Minimum	04/30/2020	10/31/2018	
Maximum	01/15/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.46%	
Mortgage Market: All Institutions	0.00%	0.54%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.03	7.16		
10.01 - 20%	0.09	14.99		
20.01 - 30%	0.34	25.63		
30.01 - 40%	0.77	35.59		
40.01 - 50%	1.64	45.81		
50.01 - 60%	6.83	56.12		
60.01 - 70%	20.20	65.60		
70.01 - 80%	21.54	74.92		
80.01 - 90%	13.08	84.71	0.13	80.00
90.01 - 100%	11.83	94.96	33.05	83.55
100.01 - 110%	9.01	104.82		95.48
110.01 - 120%	6.71	114.89		
120.01 - 130%	4.40	124.60		
Weighted average (WALTV)	84.17		87.49	
Minimum	0.99		80.00	
Maximum	252.72		100.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.25%	0.21%	0.21%	0.14%
Annual Percentage Rate (CPR)	2.75%	2.94%	2.51%	2.52%	1.65%

Geographic distribution		
	Current	At constitution date
Andalucia	22.73%	22.28%
Aragon	1.48%	1.39%
Asturias	2.36%	2.33%
Balearic Islands	1.39%	1.47%
Basque Country	4.15%	4.72%
Canary Islands	3.96%	4.03%
Cantabria	1.98%	1.77%
Castilla-La Mancha	6.01%	5.88%
Castilla-Leon	5.27%	5.33%
Catalonia	11.37%	11.58%
Ceuta	0.74%	0.77%
Extremadura	2.17%	2.05%
Galicia	4.89%	4.90%
La Rioja	0.34%	0.38%
Madrid	16.97%	16.91%
Melilla	0.86%	0.88%
Murcia	2.81%	2.85%
Navarra	0.98%	1.02%
Valencia	9.53%	9.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	250	102,104.81	19,159.90	0.00	121,264.71	4.25	31,404,942.41	31,526,207.12	71.59	82.02
from > 1 to = 2 months	32	34,513.55	6,412.42	0.00	40,925.97	1.43	4,300,496.57	4,341,422.54	9.86	83.68
from > 2 to = 3 months	3	3,017.32	210.44	0.00	3,227.76	0.11	187,837.28	191,065.04	0.43	72.98
from > 3 to = 6 months	3	5,851.66	1,339.01	0.00	7,190.67	0.25	329,405.97	336,596.64	0.76	56.54
from > 6 to < 12 months	14	43,201.67	8,681.62	761.21	52,644.50	1.84	1,756,608.14	1,809,252.64	4.11	88.83
from = 12 to < 18 months	7	45,493.36	9,446.44	94.68	55,034.48	1.93	868,109.47	923,143.95	2.10	71.68
from = 18 to < 24 months	6	182,284.10	8,112.89	983.33	191,380.32	6.70	644,951.66	836,331.98	1.90	78.90
from ≥ 2 years	27	2,208,373.14	143,093.27	33,405.81	2,384,872.22	83.49	1,686,969.70	4,071,841.92	9.25	102.67
Subtotal	342	2,624,839.61	196,455.99	35,245.03	2,856,540.63	100.00	41,179,321.20	44,035,861.83	100.00	83.35
Total	342	2,624,839.61	196,455.99	35,245.03	2,856,540.63		41,179,321.20	44,035,861.83		

Additional information