

BBVA RMBS 9 Fondo de Titulización de Activos

Brief report

Date: 10/31/2019
Currency: EUR



Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's / S&P Current Original	
Series ES0313199004	04/22/2010 12,950	51,241.61 663,578,849.50 51.24%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 12/20/2019 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	12/20/2019 "Pass-Through"	A (high) (sf) Aa1 A- (sf)	A (sf) Aaa AAA
Total		663,578,849.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00
		Average life	Years	0,67	0,65	0,63	0,61	0,59	0,57	0,55
Series	With optional redemption *	Final Maturity	Years	05/20/2029	05/11/2028	06/29/2027	10/01/2026	02/11/2026	07/27/2025	02/06/2025
			Years	21,02	19,51	18,26	17,01	15,76	14,76	13,76
			Date	09/20/2040	03/20/2039	12/20/2037	09/20/2036	06/20/2035	06/20/2034	06/20/2033
			Date	09/20/2040	03/20/2039	12/20/2037	09/20/2036	06/20/2035	06/20/2034	06/20/2033
Series	Without optional redemption *	Final Maturity	Years	05/20/2029	05/11/2028	06/29/2027	10/01/2026	02/11/2026	07/27/2025	02/06/2025
			Years	21,02	19,51	18,26	17,01	15,76	14,76	13,76
			Date	09/20/2040	03/20/2039	12/20/2037	09/20/2036	06/20/2035	06/20/2034	06/20/2033
			Date	09/20/2040	03/20/2039	12/20/2037	09/20/2036	06/20/2035	06/20/2034	06/20/2033

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE	% CE	% CE	% CE
Series Issue of Bonds	100.00%	663,578,849.50	25.48%	100.00%	1,295,000,000.00
		663,578,849.50			1,295,000,000.00
B Loan	21.10%	140,000,119.00			
Reserve Fund	9.76%	64,750,000.00	20.50%		265,475,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	71,099,763.44	0.000%	
Servicer ppal collect not yet credited	2,641,181.21		
Servicer ints collect not yet credited	344,137.51		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
Count		Current	At constitution date
		6,265	7,549
Principal	Principal outstanding	796,972,481.08	1,295,100,978.93
	Average loan	127,210.29	171,559.28
	Minimum	1,173.83	43,173.93
	Maximum	571,486.28	919,438.64
Interest rate	Weighted average (wac)	0.54%	3.05%
	Minimum	0.00%	1.50%
	Maximum	6.55%	7.07%
Final maturity	Weighted average (WARM) (months)	302	415
	Minimum	01/31/2020	10/31/2018
	Maximum	01/15/2050	01/15/2050
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	99.46%
Mortgage Market: All Institutions		0.00%	0.54%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.03	6.33	
10.01 - 20%	0.14	15.64	
20.01 - 30%	0.43	25.72	
30.01 - 40%	0.92	35.77	
40.01 - 50%	2.62	45.73	
50.01 - 60%	14.12	56.65	
60.01 - 70%	44.70	65.60	
70.01 - 80%	33.39	74.38	
80.01 - 90%	3.41	82.14	0.13
90.01 - 100%	0.02	94.25	66.82
110.01 - 120%	0.03	112.74	33.05
120.01 - 130%	0.04	125.05	95.48
Weighted average (WALT)		66.95	87.49
Minimum		1.55	80.00
Maximum		236.23	100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.16%	0.17%	0.20%	0.14%
Annual Percentage Rate (CPR)	2.02%	1.95%	1.98%	2.39%	1.62%

Geographic distribution		
	Current	At constitution date
Andalucia	22.66%	22.28%
Aragon	1.47%	1.39%
Asturias	2.35%	2.33%
Balearic Islands	1.41%	1.47%
Basque Country	4.22%	4.72%
Canary Islands	3.98%	4.03%
Cantabria	1.97%	1.77%
Castilla-La Mancha	5.97%	5.88%
Castilla-Leon	5.23%	5.33%
Catalonia	11.37%	11.58%
Ceuta	0.74%	0.77%
Extremadura	2.16%	2.05%
Galicia	4.90%	4.90%
La Rioja	0.34%	0.38%
Madrid	17.07%	16.91%
Melilla	0.87%	0.88%
Murcia	2.81%	2.85%
Navarra	0.98%	1.02%
Valencia	9.52%	9.49%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	241	101,732.61	22,742.60	0.00	124,475.21	4.07	31,013,220.36	31,137,695.57	72.23
from > 1 to = 2 months	28	28,527.71	6,854.56	0.00	35,382.27	1.16	3,535,161.99	3,570,544.26	8.28
from > 2 to = 3 months	4	4,457.48	626.67	0.00	5,084.15	0.17	337,733.76	342,817.91	0.80
from > 3 to = 6 months	9	17,318.92	3,691.49	532.71	21,543.12	0.70	1,145,528.11	1,167,071.23	2.71
from > 6 to < 12 months	9	25,869.05	8,049.09	0.00	33,918.14	1.11	1,014,160.94	1,048,079.08	2.43
from = 12 to < 18 months	8	49,398.73	10,054.76	539.16	59,992.65	1.96	1,032,660.91	1,092,653.56	2.53
from = 18 to < 24 months	5	179,601.14	7,733.60	1,986.56	189,321.30	6.19	532,833.21	722,154.51	1.68
from ≥ 2 years	27	2,410,300.56	142,972.07	34,255.63	2,587,528.26	84.64	1,443,239.34	4,030,767.60	9.35
Subtotal	331	2,817,206.20	202,724.84	37,314.06	3,057,245.10	100.00	40,054,538.62	43,111,783.72	100.00
Total	331	2,817,206.20	202,724.84	37,314.06	3,057,245.10		40,054,538.62	43,111,783.72	