

BBVA RMBS 9 Fondo de Titulización de Activos

Brief report

Date: 06/30/2019
Currency: EUR



Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's / S&P Current Original	
Series ES0313199004	04/22/2010 12,950	52,178.59 675,712,740.50 52.18%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 09/20/2019 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	09/20/2019 "Pass-Through"	A(h)(sf) Aa1 A-sf	A (sf) Aaa AAA
Total		675,712,740.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00
				8,00	8,00	8,00	8,00	8,00	8,00	8,00
Series	With optional redemption *	Average life	Years	9.81	8.76	7.88	7.12	6.48	5.92	5.44
			Date	04/07/2029	03/22/2028	05/03/2027	08/01/2026	12/08/2025	05/20/2025	11/26/2024
		Final Maturity	Years	21.52	20.01	18.52	17.27	16.01	15.01	14.01
			Date	12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	06/20/2034	06/20/2033
	Without optional redemption *	Average life	Years	9.81	8.76	7.88	7.12	6.48	5.92	5.44
			Date	04/07/2029	03/22/2028	05/03/2027	08/01/2026	12/08/2025	05/20/2025	11/26/2024
		Final Maturity	Years	21.52	20.01	18.52	17.27	16.01	15.01	14.01
			Date	12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	06/20/2034	06/20/2033
		Average life	Years	9.81	8.76	7.88	7.12	6.48	5.92	5.44
			Date	04/07/2029	03/22/2028	05/03/2027	08/01/2026	12/08/2025	05/20/2025	11/26/2024
		Final Maturity	Years	21.52	20.01	18.52	17.27	16.01	15.01	14.01
			Date	12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	06/20/2034	06/20/2033

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE	% CE	% CE	% CE
Series Issue of Bonds	100.00%	675,712,740.50	25.10%	100.00%	1,295,000,000.00
		675,712,740.50			1,295,000,000.00
B Loan	20.72%	140,000,119.00			
Reserve Fund	9.58%	64,750,000.00	20.50%		265,475,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	65,685,058.83	0.000%	
Servicer ppal collect not yet credited	2,298,288.94		
Servicer ints collect not yet credited	374,689.45		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
Count		Current	At constitution date
Principal		6,313	7,549
	Principal outstanding	813,729,514.34	1,295,100,978.93
	Average loan	128,897.44	171,559.28
	Minimum	310.15	43,173.93
	Maximum	577,588.61	919,438.64
Interest rate			
	Weighted average (wac)	0.65%	3.05%
	Minimum	0.07%	1.50%
	Maximum	6.55%	7.07%
Final maturity			
	Weighted average (WARM) (months)	305	415
	Minimum	07/31/2019	10/31/2018
	Maximum	01/15/2050	01/15/2050
Index (principal outstanding distribution)			
	1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.46%
	Mortgage Market: All Institutions	0.00%	0.54%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.04	7.19		
10.01 - 20%	0.11	15.70		
20.01 - 30%	0.37	25.64		
30.01 - 40%	0.88	35.73		
40.01 - 50%	2.43	46.12		
50.01 - 60%	11.95	56.79		
60.01 - 70%	43.12	65.65		
70.01 - 80%	35.66	74.35	0.13	80.00
80.01 - 90%	5.21	82.00	66.82	83.55
90.01 - 100%	0.04	93.39	33.05	95.48
110.01 - 120%	0.03	113.89		
120.01 - 130%	0.04	126.42		
Weighted average (WALT)		67.76		87.49
Minimum		0.28		80.00
Maximum		238.72		100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.13%	0.19%	0.21%	0.19%	0.13%
Annual Percentage Rate (CPR)	1.50%	2.31%	2.51%	2.30%	1.60%

Geographic distribution		
	Current	At constitution date
Andalucia	22.64%	22.28%
Aragon	1.46%	1.39%
Asturias	2.33%	2.33%
Balearic Islands	1.42%	1.47%
Basque Country	4.23%	4.72%
Canary Islands	3.98%	4.03%
Cantabria	1.96%	1.77%
Castilla-La Mancha	5.95%	5.88%
Castilla-Leon	5.30%	5.33%
Catalonia	11.35%	11.58%
Ceuta	0.76%	0.77%
Extremadura	2.15%	2.05%
Galicia	4.93%	4.90%
La Rioja	0.34%	0.38%
Madrid	17.09%	16.91%
Melilla	0.86%	0.88%
Murcia	2.79%	2.85%
Navarra	0.99%	1.02%
Valencia	9.47%	9.49%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	437	180,132.62	42,189.19	0.00	222,321.81	6.50	57,617,016.73	57,839,338.54	82.74
from > 1 to = 2 months	29	29,030.69	6,831.56	0.00	35,862.25	1.05	3,480,134.54	3,515,996.79	5.03
from > 2 to = 3 months	4	4,551.29	1,146.57	0.00	5,697.86	0.17	536,861.77	542,559.63	0.78
from > 3 to = 6 months	6	9,259.83	3,378.13	0.00	12,637.96	0.37	720,445.73	733,083.69	1.05
from > 6 to < 12 months	10	30,940.46	12,334.17	252.24	43,526.87	1.27	1,292,541.02	1,336,067.89	1.91
from = 12 to < 18 months	8	180,388.76	7,566.67	1,610.72	189,566.15	5.54	886,690.51	1,076,256.66	1.54
from = 18 to < 24 months	7	56,819.27	12,939.87	4,033.65	73,792.79	2.16	951,357.24	1,025,150.03	1.47
from ≥ 2 years	25	2,599,055.47	198,634.11	38,924.89	2,836,614.47	82.94	1,001,364.67	3,837,979.14	5.49
Subtotal	526	3,090,178.39	285,020.27	44,821.50	3,420,020.16	100.00	66,486,412.21	69,906,432.37	100.00
Total	526	3,090,178.39	285,020.27	44,821.50	3,420,020.16		66,486,412.21	69,906,432.37	

Additional information