

BBVA RMBS 9 Fondo de Titulización de Activos



Brief report

Date: 03/31/2019
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313199004	04/22/2010 12,950	53,255.64 689,660,538.00 53.26%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 06/20/2019 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	06/20/2019 "Pass-Through"	A(h)(sf) Aa1 A-sf	A (sf) Aaa AAA
Total		689,660,538.00	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	8,00
		Average life	Years	9.91	8.85	7.95	7.19	6.53	5.97	5.07
	With optional redemption *	Final Maturity	Years	02/11/2029	01/22/2028	02/28/2027	05/25/2026	09/28/2025	03/08/2025	09/12/2024
		Date	21.77	20.27	18.77	17.52	16.26	15.26	14.01	13.26
			12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	06/20/2034	03/20/2033	06/20/2032
			9.91	8.85	7.95	7.19	6.53	5.97	5.49	5.07
	Without optional redemption *	Final Maturity	Years	02/11/2029	01/22/2028	02/28/2027	05/25/2026	09/28/2025	03/08/2025	09/12/2024
		Date	21.77	20.27	18.77	17.52	16.26	15.26	14.01	13.26
			12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	06/20/2034	03/20/2033	06/20/2032
			9.91	8.85	7.95	7.19	6.53	5.97	5.49	5.07

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series		Current		At issue date		
		% CE		% CE		% CE
Issue of Bonds	100.00%	689,660,538.00	24.68%	100.00%	1,295,000,000.00	31.31%
		689,660,538.00			1,295,000,000.00	
B Loan	20.30%	140,000,119.00				
Reserve Fund	9.39%	64,750,000.00	20.50%		265,475,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		66,341,665.10	0.0000%
Servicer ppal collect not yet credited		2,838,750.67	
Servicer ints collect not yet credited		372,402.37	
Liabilities		Available	Balance
Subordinated Loan L/T		64,750,000.00	0.0000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
Count		Current	At constitution date
		6,364	7,549
Principal	Principal outstanding	828,524,109.23	1,295,100,978.93
	Average loan	130,189.21	171,559.28
	Minimum	853.27	43,173.93
	Maximum	582,117.53	919,438.64
Interest rate	Weighted average (wac)	0.63%	3.05%
	Minimum	0.01%	1.50%
	Maximum	6.55%	7.07%
Final maturity	Weighted average (WARM) (months)	308	415
	Minimum	05/31/2019	10/31/2018
	Maximum	01/15/2050	01/15/2050
Index (principal outstanding distribution)	1-year EURIBORMIBOR (Mortgage Market)	100.00%	99.46%
	Mortgage Market: All Institutions	0.00%	0.54%

LTV Distribution			
	% Pool	% LTV	At constitution date
			% Pool % LTV
0.01 - 10%	0.03	7.03	
10.01 - 20%	0.11	15.30	
20.01 - 30%	0.33	25.36	
30.01 - 40%	0.87	35.97	
40.01 - 50%	2.14	46.08	
50.01 - 60%	10.21	56.69	
60.01 - 70%	42.78	65.70	
70.01 - 80%	36.23	74.33	0.13 80.00
80.01 - 90%	7.04	81.96	66.82 83.55
90.01 - 100%	0.02	91.29	33.05 95.48
100.01 - 110%	0.01	100.06	
110.01 - 120%	0.03	114.75	
120.01 - 130%	0.04	127.44	
Weighted average (WALTV)	68.35		87.49
Minimum	1.09		80.00
Maximum	240.57		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.17%	0.23%	0.22%	0.18%	0.13%
Annual Percentage Rate (CPR)	2.05%	2.67%	2.56%	2.17%	1.58%

Geographic distribution		
	Current	At constitution date
Andalucia	22.61%	22.28%
Aragon	1.47%	1.39%
Asturias	2.31%	2.33%
Balearic Islands	1.43%	1.47%
Basque Country	4.25%	4.72%
Canary Islands	3.97%	4.03%
Cantabria	1.98%	1.77%
Castilla-La Mancha	5.98%	5.88%
Castilla-Leon	5.28%	5.33%
Catalonia	11.34%	11.58%
Ceuta	0.75%	0.77%
Extremadura	2.15%	2.05%
Galicia	4.88%	4.90%
La Rioja	0.35%	0.38%
Madrid	17.12%	16.91%
Mejilla	0.86%	0.88%
Murcia	2.81%	2.85%
Navarra	0.99%	1.02%
Valencia	9.51%	9.49%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 9 Fondo de Titulización de Activos



Brief report

Date: 03/31/2019
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AlIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	360	146,204.81	33,148.63	0.00	179,353.44	5.38	47,447,344.96	47,626,698.40	76.55	70.12
from > 1 to = 2 months	38	36,114.27	9,806.90	0.00	45,921.17	1.38	4,831,594.95	4,877,516.12	7.84	72.65
from > 2 to = 3 months	4	4,771.18	889.33	0.00	5,660.51	0.17	423,813.80	429,474.31	0.69	66.29
from > 3 to = 6 months	7	16,830.09	3,866.18	138.53	20,834.80	0.63	957,168.68	978,003.48	1.57	71.56
from > 6 to < 12 months	8	25,457.36	8,428.29	849.36	34,735.01	1.04	915,390.47	950,125.48	1.53	69.97
from = 12 to < 18 months	7	40,697.85	7,695.87	3,231.40	51,625.12	1.55	926,973.29	978,598.41	1.57	69.55
from = 18 to < 24 months	6	53,682.60	10,635.25	3,252.32	67,570.17	2.03	877,189.89	944,760.06	1.52	70.36
from ≥ 2 years	34	2,599,726.09	265,723.72	59,555.21	2,925,005.02	87.82	2,504,579.41	5,429,584.43	8.73	97.89
Subtotal	464	2,923,484.25	340,194.17	67,026.82	3,330,705.24	100.00	58,884,055.45	62,214,760.69	100.00	72.09
Total	464	2,923,484.25	340,194.17	67,026.82	3,330,705.24		58,884,055.45	62,214,760.69		