

BBVA RMBS 9 Fondo de Titulización de Activos



Brief report

Date: 01/31/2019
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313199004	04/22/2010 12,950	54,450.44 705,133,198.00 54.45%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 03/20/2019 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	03/20/2019 "Pass-Through"	A(h)(sf) Aa1 A-sf	A (sf) Aaa AAA
Total		705,133,198.00	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
Series			% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
			% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
	With optional redemption *	Average life	Years	Date	10.03	8.95	8.04	7.26	6.60	6.03	5.54	5.11								
		Final Maturity	Years	Date	12/26/2028	11/29/2027	12/31/2026	03/23/2026	07/24/2025	12/29/2024	07/03/2024	01/29/2024								
			Years	Date	22.02	20.51	19.01	17.76	16.51	15.26	14.26	13.26								
			Years	Date	12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032								
	Without optional redemption *	Average life	Years	10.03	8.95	8.04	7.26	6.60	6.03	5.54	5.11									
			Years	12/26/2028	11/29/2027	12/31/2026	03/23/2026	07/24/2025	12/29/2024	07/03/2024	01/29/2024									
			Years	22.02	20.51	19.01	17.76	16.51	15.26	14.26	13.26									
			Years	12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032									

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series	100.00%	705,133,198.00	24.23%	100.00%	1,295,000,000.00	31.31%
Issue of Bonds		705,133,198.00			1,295,000,000.00	
B Loan	19.85%	140,000,119.00				
Reserve Fund	9.18%	64,750,000.00	20.50%		265,475,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		72,350,295.54	0.000%
Servicer ppal collect not yet credited		2,372,664.40	
Servicer ints collect not yet credited		365,638.12	
Liabilities		Available	Balance
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General				
		Current	At constitution date	
Count		6,395	7,549	
Principal				
Principal outstanding	838,599,134.23		1,295,100,978.93	
Average loan	131,133.56		171,559.28	
Minimum	1,193.75		43,173.93	
Maximum	585,163.43		919,438.64	
Interest rate				
Weighted average (wac)		0.61%		3.05%
Minimum		0.01%		1.50%
Maximum		6.55%		7.07%
Final maturity				
Weighted average (WARM) (months)		310		415
Minimum		05/31/2019		10/31/2018
Maximum		01/15/2050		01/15/2050
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%		99.46%
Mortgage Market: All Institutions		0.00%		0.54%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.03	6.96	
10.01 - 20%	0.11	15.21	
20.01 - 30%	0.31	25.39	
30.01 - 40%	0.81	35.90	
40.01 - 50%	2.03	45.89	
50.01 - 60%	9.25	56.64	
60.01 - 70%	41.85	65.73	
70.01 - 80%	37.14	74.28	0.13
80.01 - 90%	8.21	82.03	66.82
90.01 - 100%	0.02	91.57	33.05
100.01 - 110%	0.01	100.57	
110.01 - 120%	0.02	115.33	
120.01 - 130%	0.04	128.12	
Weighted average (WALTV)			68.75
Minimum		1.53	87.49
Maximum	241.80		80.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.14%	0.20%	0.17%	0.16%	0.13%
Annual Percentage Rate (CPR)	1.63%	2.39%	1.99%	1.89%	1.55%

Geographic distribution		
	Current	At constitution date
Andalucia	22.58%	22.28%
Aragon	1.46%	1.39%
Asturias	2.30%	2.33%
Balearic Islands	1.42%	1.47%
Basque Country	4.30%	4.72%
Canary Islands	3.99%	4.03%
Cantabria	1.95%	1.77%
Castilla-La Mancha	5.96%	5.88%
Castilla-Leon	5.26%	5.33%
Catalonia	11.33%	11.58%
Ceuta	0.75%	0.77%
Extremadura	2.14%	2.05%
Galicia	4.86%	4.90%
La Rioja	0.35%	0.38%
Madrid	17.26%	16.91%
Mejilla	0.85%	0.88%
Murcia	2.79%	2.85%
Navarra	1.00%	1.02%
Valencia	9.46%	9.49%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

Brief report

Date: 01/31/2019
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager and Suscriber

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditor

KPMG Auditores

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	338	135,458.94	29,582.26	0.00	165,041.20	4.76	44,540,187.71	44,705,228.91	75.74	70.80
from > 1 to = 2 months	41	35,073.85	8,762.44	0.00	43,836.29	1.26	4,512,085.41	4,555,921.70	7.72	69.83
from > 2 to = 3 months	4	6,822.89	1,135.81	138.53	8,097.23	0.23	489,816.16	497,913.39	0.84	68.07
from > 3 to = 6 months	5	9,065.35	4,848.60	0.00	13,913.95	0.40	692,933.49	706,847.44	1.20	77.08
from > 6 to < 12 months	8	34,628.16	5,713.81	1,079.38	41,421.35	1.20	1,097,226.67	1,138,648.02	1.93	67.25
from = 12 to < 18 months	9	51,225.14	9,909.95	4,892.88	66,027.97	1.91	1,096,172.50	1,162,200.47	1.97	71.08
from = 18 to < 24 months	3	26,378.06	4,125.76	2,385.61	32,889.43	0.95	498,171.28	531,060.71	0.90	70.24
from ≥ 2 years	36	2,760,540.07	270,151.13	63,649.08	3,094,340.28	89.29	2,635,936.36	5,730,276.64	9.71	98.27
Subtotal	444	3,059,192.46	334,229.76	72,145.48	3,465,567.70	100.00	55,562,529.58	59,028,097.28	100.00	72.66
Total	444	3,059,192.46	334,229.76	72,145.48	3,465,567.70		55,562,529.58	59,028,097.28		