

Date: 11/30/2018
Currency: EUR

Fund Auditor
KPMG Auditores

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's / S&P	
		Current	Original					Current	Original
Series ES0313199004	04/22/2010 12,950	55,415.64 717,632,538.00 55.42%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 12/20/2018 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	12/20/2018 "Pass-Through"	A(h)(sf) Aa1 A-sf	A (sf) Aaa AAA
Total		717,632,538.00	1,295,000,000.00						

				% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
				% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	10.13	9.04	8.11	7.33	6.66	6.08	5.58	5.15	
			Date	11/04/2028	10/02/2027	10/29/2026	01/15/2026	05/15/2025	10/17/2024	04/19/2024	11/14/2023	
		Final Maturity	Years	22.27	20.76	19.26	18.01	16.76	15.51	14.51	13.51	
		Date	12/20/2040	06/20/2039	12/20/2037	02/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032		
	Without optional redemption *	Average life	Years	10.13	9.04	8.11	7.33	6.66	6.08	5.58	5.15	
			Date	11/04/2028	10/02/2027	10/29/2026	01/15/2026	05/15/2025	10/17/2024	04/19/2024	11/14/2023	
Final Maturity		Years	22.27	20.76	19.26	18.01	16.76	15.51	14.51	13.51		
				12/22/2040	06/22/2039	12/29/2037	02/28/2036	06/28/2035	03/28/2034	03/28/2033	03/28/2032	

Credit enhancement and financial operations

		Current			At issue date	
			% CE			% CE
Series	100.00%	717,632,538.00	23.87%	100.00%	1,295,000,000.00	31.31%
Issue of Bonds		717,632,538.00			1,295,000,000.00	
B Loan	19.51%	140,000,119.00				
Reserve Fund	9.02%	64,750,000.00		20.50%	265,475,000.00	

Assets	Balance	Interest	
Treasury Account	74,089,242.44	0.000%	
Service pral collect not yet credited	2,980,833.40		
Service ints collect not yet credited	365,999.48		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

General			
	Current	At constitution date	
Count	6,425	7,549	
Principal			
Principal outstanding	848,961,997.99	1,295,100,978.93	
Average loan	132,134.16	171,559.28	
Minimum	380.99	43,173.93	
Maximum	588,207.91	919,438.64	
Interest rate			
Weighted average (wac)	0.59%	3.05%	
Minimum	0.01%	1.50%	
Maximum	6.55%	7.07%	
Final maturity			
Weighted average (WARM) (months)	312	415	
Minimum	12/31/2018	10/31/2018	
Maximum	01/15/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.46%	
Mortgage Market: All Institutions	0.00%	0.54%	

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.03	7.55		
10.01 - 20%	0.10	15.57		
20.01 - 30%	0.26	25.51		
30.01 - 40%	0.70	35.37		
40.01 - 50%	2.00	46.05		
50.01 - 60%	8.07	56.55		
60.01 - 70%	41.44	65.81		
70.01 - 80%	37.73	74.30	0.13	80.00
80.01 - 90%	9.34	82.14	66.82	83.55
90.01 - 100%	0.05	90.97	33.05	95.48
100.01 - 110%	0.01	101.07		
110.01 - 120%	0.05	114.30		
120.01 - 130%	0.06	128.18		
Weighted average (WALTV)		69.23		87.49
Minimum		0.40		80.00
Maximum		243.04		100.00

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.12%	0.14%	0.15%	0.15%	0.13%
Annual Percentage Rate (CPR)	1.46%	1.70%	1.77%	1.82%	1.53%

	Current	At constitution date
Andalucia	22.49%	22.26%
Aragon	1.47%	1.39%
Asturias	2.30%	2.33%
Balearic Islands	1.41%	1.47%
Basque Country	4.29%	4.72%
Canary Islands	3.97%	4.03%
Cantabria	1.94%	1.77%
Castilla-La Mancha	5.95%	5.88%
Castilla-Leon	5.27%	5.33%
Catalonia	11.34%	11.58%
Ceuta	0.74%	0.77%
Extremadura	2.15%	2.05%
Galicia	4.86%	4.90%
La Rioja	0.35%	0.38%
Madrid	17.28%	16.91%
Meilla	0.85%	0.88%
Murcia	2.80%	2.85%
Navarra	1.05%	1.02%
Valencia	9.47%	9.49%

Additional information
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 Oficial register CNMV: C/ Fdison 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

Brief report

Date: 11/30/2018
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager and Suscriber

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditor

KPMG Auditores

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	297	124,766.35	26,032.85	0.00	150,799.20	4.54	39,287,706.53	39,438,505.73	73.30	70.73
from > 1 to = 2 months	37	33,998.40	9,750.66	0.00	43,749.06	1.32	4,463,167.49	4,506,916.55	8.38	70.68
from > 2 to = 3 months	3	2,831.01	2,455.54	0.00	5,286.55	0.16	338,497.25	343,783.80	0.64	74.70
from > 3 to = 6 months	7	16,023.53	2,537.96	140.33	18,701.82	0.56	987,591.33	1,006,293.15	1.87	70.29
from > 6 to < 12 months	6	25,425.47	5,125.11	1,788.90	32,339.48	0.97	861,201.12	893,540.60	1.66	69.15
from = 12 to < 18 months	9	53,927.60	9,112.87	4,342.85	67,383.32	2.03	1,127,514.08	1,194,897.40	2.22	69.51
from = 18 to < 24 months	3	22,717.28	3,184.17	2,169.99	28,071.44	0.85	406,336.28	434,407.72	0.81	70.86
from ≥ 2 years	37	2,631,956.99	274,125.26	65,596.54	2,971,678.79	89.56	3,012,382.48	5,984,061.27	11.12	99.51
Subtotal	399	2,911,646.63	332,324.42	74,038.61	3,318,009.66	100.00	50,484,396.56	53,802,406.22	100.00	73.04
Total	399	2,911,646.63	332,324.42	74,038.61	3,318,009.66		50,484,396.56	53,802,406.22		