BBVA RMBS 9 Fondo de Titulización de Activos

Brief report

Date: 10/31/2018
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Moody´s / S&P Current	 Original
Series ES0313199004	04/22/2010 12,950	55,415.64 717,632,538.00 55.42%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 12/20/2018 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	12/20/2018 "Pass-Through"	A(h)(sf) Aa1 A-sf	A (sf) Aaa AAA
Total		717,632,538.00	1.295.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	10.13	9.04	8.11	7.33	6.66	6.08	5.58	5.15
			Date	11/04/2028	10/02/2027	10/29/2026	01/15/2026	05/15/2025	10/17/2024	04/19/2024	11/14/2023
		Final Maturity	Years	22.27	20.76	19.26	18.01	16.76	15.51	14.51	13.51
			Date	12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032
	Without optional redemption *	Average life	Years	10.13	9.04	8.11	7.33	6.66	6.08	5.58	5.15
			Date	11/04/2028	10/02/2027	10/29/2026	01/15/2026	05/15/2025	10/17/2024	04/19/2024	11/14/2023
		Final Maturity	Years	22.27	20.76	19.26	18.01	16.76	15.51	14.51	13.51
			Date	12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series	100.00%	717,632,538.00	23.87%	100.00%	1,295,000,000.00	31.31%
Issue of Bonds		717,632,538.00			1,295,000,000.00	
B Loan	19.51%	140,000,119.00				
Reserve Fund	9.02%	64,750,000.00		20.50%	265,475,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		69,963,853.87	0.000%
Servicer ppal collect not yet credited		2,619,283.65	
Servicer ints collect not yet credited		362,529.52	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	6,436	7,549
Principal		
Principal outstanding	853,347,949.12	1,295,100,978.93
Average loan	132,589.80	171,559.28
Minimum	761.79	43,173.93
Maximum	589,729.61	919,438.64
Interest rate		
Weighted average (wac)	0.58%	3.05%
Minimum	0.01%	1.50%
Maximum	6.55%	7.07%
Final maturity		
Weighted average (WARM) (months)	313	415
Minimum	12/31/2018	10/31/2018
Maximum	01/15/2050	01/15/2050
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	99.98%	99.46%
Mortgage Market: All Institutions	0.02%	0.54%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.02	6.70		
10.01 - 20%	0.11	15.30		
20.01 - 30%	0.25	25.45		
30.01 - 40%	0.70	35.56		
40.01 - 50%	1.94	46.04		
50.01 - 60%	7.53	56.48		
60.01 - 70%	41.13	65.84		
70.01 - 80%	37.83	74.27	0.13	80.00
80.01 - 90%	10.06	82.15	66.82	83.55
90.01 - 100%	0.11	91.70	33.05	95.48
100.01 - 110%	0.06	106.47		
110.01 - 120%	0.05	114.65		
120.01 - 130%	0.06	128.52		
Weighted average (WALTV)		69.47		87.49
Minimum		0.80		80.00
Maximum		243.66		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.13%	0.14%	0.16%	0.13%
Annual Percentage Rate (CPR)	1.84%	1.60%	1.68%	1.86%	1.53%

Geographic distribution

	Current	At constitution date
Andalucia	22.47%	22.28%
Aragon	1.47%	1.39%
Asturias	2.32%	2.33%
Balearic Islands	1.41%	1.47%
Basque Country	4.29%	4.72%
Canary Islands	3.97%	4.03%
Cantabria	1.94%	1.77%
Castilla-La Mancha	5.94%	5.88%
Castilla-Leon	5.29%	5.33%
Catalonia	11.34%	11.58%
Ceuta	0.78%	0.77%
Extremadura	2.15%	2.05%
Galicia	4.87%	4.90%
La Rioja	0.35%	0.38%
Madrid	17.27%	16.91%
Melilla	0.85%	0.88%
Murcia	2.79%	2.85%
Navarra	1.04%	1.02%
Valencia	9.47%	9.49%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	303	123,372.56	28,054.73	0.00	151,427.29	5.03	39,637,630.94	39,789,058.23	73.12	71.00
from > 1 to = 2 months	40	34,875.30	9,250.89	0.00	44,126.19	1.46	5,070,225.16	5,114,351.35	9.40	72.15
from > 2 to = 3 months	3	4,732.96	1,244.68	0.00	5,977.64	0.20	478,474.82	484,452.46	0.89	75.62
from > 3 to = 6 months	6	12,779.76	2,236.47	197.06	15,213.29	0.50	708,355.54	723,568.83	1.33	67.24
from > 6 to < 12 months	4	19,096.38	3,821.46	1,411.84	24,329.68	0.81	667,458.68	691,788.36	1.27	68.69
from = 12 to < 18 months	10	58,099.75	9,314.49	5,578.31	72,992.55	2.42	1,307,546.84	1,380,539.39	2.54	69.89
from = 18 to < 24 months	3	22,232.28	3,864.60	1,855.86	27,952.74	0.93	323,978.99	351,931.73	0.65	69.70
from ≥ 2 years	36	2,334,985.77	271,967.32	64,193.39	2,671,146.48	88.65	3,208,341.08	5,879,487.56	10.80	107.24
Subtotal	405	2,610,174.76	329,754.64	73,236.46	3,013,165.86	100.00	51,402,012.05	54,415,177.91	100.00	73.71
Total	405	2,610,174.76	329,754.64	73,236.46	3,013,165.86		51,402,012.05	54,415,177.91		

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