

BBVA RMBS 9 Fondo de Titulización de Activos



Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313199004	04/22/2010 12,950	55,415.64 717,632,538.00 55.42%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 12/20/2018 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	12/20/2018 "Pass-Through"	A(h)(sf) Aa1 A-sf	A (sf) Aaa AAA
Total		717,632,538.00	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series	With optional redemption *	Average life	Years	10.13	9.04	8.11	7.33	6.66	6.08	5.58	5.15								
			Date	11/04/2028	10/02/2027	10/29/2026	01/15/2026	05/15/2025	10/17/2024	04/19/2024	11/14/2023								
		Final Maturity	Years	22.27	20.76	19.26	18.01	16.76	15.51	14.51	13.51								
			Date	12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032								
	Without optional redemption *	Average life	Years	10.13	9.04	8.11	7.33	6.66	6.08	5.58	5.15								
			Date	11/04/2028	10/02/2027	10/29/2026	01/15/2026	05/15/2025	10/17/2024	04/19/2024	11/14/2023								
		Final Maturity	Years	22.27	20.76	19.26	18.01	16.76	15.51	14.51	13.51								
			Date	12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032								

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series	100.00%	717,632,538.00	23.87%	100.00%	1,295,000,000.00	31.31%
Issue of Bonds		717,632,538.00			1,295,000,000.00	
B Loan	19.51%	140,000,119.00				
Reserve Fund	9.02%	64,750,000.00		20.50%	265,475,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		65,406,677.44	0.000%
Servicer ppal collect not yet credited		2,365,700.99	
Servicer ints collect not yet credited		357,827.53	
Liabilities		Available	Balance
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		6,451	7,549
Principal			
Principal outstanding		857,834,785.93	1,295,100,978.93
Average loan		132,977.02	171,559.28
Minimum		973.39	43,173.93
Maximum		591,250.96	919,438.64
Interest rate			
Weighted average (wac)		0.61%	3.05%
Minimum		0.00%	1.50%
Maximum		6.55%	7.07%
Final maturity			
Weighted average (WARM) (months)		314	415
Minimum		10/31/2018	10/31/2018
Maximum		01/15/2050	01/15/2050
Index (principal outstanding distribution)			
1-year EURIBORMIBOR (Mortgage Market)		99.98%	99.46%
Mortgage Market: All Institutions		0.02%	0.54%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.02	6.94		
10.01 - 20%	0.11	15.47		
20.01 - 30%	0.24	25.55		
30.01 - 40%	0.65	35.51		
40.01 - 50%	1.93	46.02		
50.01 - 60%	7.15	56.46		
60.01 - 70%	40.78	65.89		
70.01 - 80%	38.30	74.31	0.13	80.00
80.01 - 90%	10.38	82.28	66.82	83.55
90.01 - 100%	0.11	91.88	33.05	95.48
100.01 - 110%	0.06	106.72		
110.01 - 120%	0.05	115.00		
120.01 - 130%	0.06	128.86		
Weighted average (WALTV)		69.66		87.49
Minimum		0.63		80.00
Maximum		244.28		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.11%	0.13%	0.14%	0.15%	0.13%
Annual Percentage Rate (CPR)	1.35%	1.58%	1.70%	1.75%	1.52%

Geographic distribution		
	Current	At constitution date
Andalucia	22.44%	22.28%
Aragon	1.47%	1.39%
Asturias	2.31%	2.33%
Balearic Islands	1.41%	1.47%
Basque Country	4.28%	4.72%
Canary Islands	3.96%	4.03%
Cantabria	1.93%	1.77%
Castilla-La Mancha	5.95%	5.88%
Castilla-Leon	5.32%	5.33%
Catalonia	11.33%	11.58%
Ceuta	0.77%	0.77%
Extremadura	2.15%	2.05%
Galicia	4.86%	4.90%
La Rioja	0.35%	0.38%
Madrid	17.26%	16.91%
Meillla	0.85%	0.88%
Murcia	2.82%	2.85%
Navarra	1.05%	1.02%
Valencia	9.50%	9.49%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				%
Delinquencies										
Up to 1 month	379	156,330.22	34,676.29	0.00	191,006.51	6.50	50,650,214.57	50,841,221.08	78.70	71.29
from > 1 to <= 2 months	35	29,568.65	8,132.76	0.00	37,701.41	1.28	4,155,638.36	4,193,239.77	6.49	74.39
from > 2 to <= 3 months	5	5,811.37	931.72	0.00	6,743.09	0.23	633,481.86	640,224.95	0.99	70.87
from > 3 to <= 6 months	5	9,713.03	2,355.66	0.00	12,068.69	0.41	587,138.92	599,207.61	0.93	67.90
from > 6 to < 12 months	5	23,945.53	4,467.05	2,074.32	30,486.90	1.04	828,642.48	859,129.38	1.33	69.40
from > 12 to < 18 months	10	56,471.18	9,103.53	5,477.96	71,052.67	2.42	1,294,023.37	1,365,076.04	2.11	69.99
from > 18 to < 24 months	3	23,955.53	4,163.68	1,683.90	29,803.11	1.01	309,635.27	339,438.38	0.53	72.61
from >= 2 years	35	2,229,907.15	267,731.84	63,150.18	2,560,789.17	87.11	3,199,269.29	5,760,058.46	8.92	107.65
Subtotal	477	2,535,702.66	331,562.53	72,386.36	2,939,651.55	100.00	61,657,944.12	64,597,595.67	100.00	73.62
Total	477	2,535,702.66	331,562.53	72,386.36	2,939,651.55		61,657,944.12	64,597,595.67		