

BBVA RMBS 9 Fondo de Titulización de Activos



Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditors
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313199004	04/22/2010 12,950	56,378.00 730,095,100.00 56.38%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 09/20/2018 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	09/20/2018 "Pass-Through"	A(h)(sf) Aa1 A-sf	A (sf) Aaa AAA
Total		730,095,100.00	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series	With optional redemption *	Average life	Years	10.30	9.19	8.25	7.45	6.77	6.18	5.68	5.25								
			Date	10/03/2028	08/24/2027	09/16/2026	11/28/2025	03/25/2025	08/24/2024	02/22/2024	09/16/2023								
		Final Maturity	Years	22.52	21.01	19.52	18.27	17.01	15.76	14.76	13.76								
			Date	12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032								
	Without optional redemption *	Average life	Years	10.30	9.19	8.25	7.45	6.77	6.18	5.68	5.25								
			Date	10/03/2028	08/24/2027	09/16/2026	11/28/2025	03/25/2025	08/24/2024	02/22/2024	09/16/2023								
		Final Maturity	Years	22.52	21.01	19.52	18.27	17.01	15.76	14.76	13.76								
			Date	12/20/2040	06/20/2039	12/20/2037	09/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032								

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	100.00%	Current		% CE		% CE
		730,095,100.00	23.53%	100.00%	1,295,000,000.00	31.31%
Issue of Bonds		730,095,100.00			1,295,000,000.00	
B Loan	19.18%	140,000,119.00				
Reserve Fund	8.87%	64,750,000.00	20.50%		265,475,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	65,769,855.55	0.000%	
Servicer ppal collect not yet credited	2,921,095.24		
Servicer ints collect not yet credited	361,685.36		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General				
Count		Current		At constitution date
		6,482		7,549
Principal				
Principal outstanding		870,445,093.74		1,295,100,978.93
Average loan		134,286.50		171,559.28
Minimum		2,283.24		43,173.93
Maximum		595,828.81		919,438.64
Interest rate				
Weighted average (wac)		0.57%		3.05%
Minimum		0.00%		1.50%
Maximum		6.60%		7.07%
Final maturity				
Weighted average (WARM) (months)		317		415
Minimum		10/31/2018		10/31/2018
Maximum		01/15/2050		01/15/2050
Index (principal outstanding distribution)				
1-year EURIBORMIBOR (Mortgage Market)		99.98%		99.46%
Mortgage Market: All Institutions		0.02%		0.54%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.02	7.75	
10.01 - 20%	0.12	16.17	
20.01 - 30%	0.22	26.03	
30.01 - 40%	0.59	35.70	
40.01 - 50%	1.83	46.09	
50.01 - 60%	5.85	56.14	
60.01 - 70%	39.37	65.99	
70.01 - 80%	39.79	74.37	0.13
80.01 - 90%	11.58	82.52	66.82
90.01 - 100%	0.22	91.58	33.05
100.01 - 110%	0.06	107.49	
110.01 - 120%	0.09	115.99	
120.01 - 130%	0.05	125.66	
Weighted average (WALTV)		70.30	87.49
Minimum		2.40	80.00
Maximum		246.13	100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.18%	0.15%	0.15%	0.15%	0.13%
Annual Percentage Rate (CPR)	2.13%	1.81%	1.79%	1.74%	1.52%

Geographic distribution		
	Current	At constitution date
Andalucia	22.46%	22.28%
Aragon	1.47%	1.39%
Asturias	2.30%	2.33%
Balearic Islands	1.40%	1.47%
Basque Country	4.28%	4.72%
Canary Islands	3.97%	4.03%
Cantabria	1.94%	1.77%
Castilla-La Mancha	5.95%	5.88%
Castilla-Leon	5.31%	5.33%
Catalonia	11.28%	11.58%
Ceuta	0.77%	0.77%
Extremadura	2.15%	2.05%
Galicia	4.84%	4.90%
La Rioja	0.34%	0.38%
Madrid	17.29%	16.91%
Meillia	0.84%	0.88%
Murcia	2.82%	2.85%
Navarra	1.05%	1.02%
Valencia	9.53%	9.49%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	339	141,526.08	31,344.64	0.00	172,870.72	8.13	44,949,215.49	45,122,086.21	76.73	71.53
from > 1 to = 2 months	37	34,935.67	9,249.48	0.00	44,185.15	2.08	4,715,657.81	4,759,842.96	8.09	73.93
from > 2 to = 3 months	3	3,121.17	1,149.24	0.00	4,270.41	0.20	409,442.16	413,712.57	0.70	69.97
from > 3 to = 6 months	4	14,561.24	2,236.98	457.57	17,255.79	0.81	695,403.85	712,659.64	1.21	68.28
from > 6 to < 12 months	8	32,925.52	6,217.18	3,290.33	42,433.03	2.00	1,053,671.94	1,096,104.97	1.86	69.76
from = 12 to < 18 months	4	22,067.49	4,268.90	2,200.22	28,536.61	1.34	503,460.29	531,996.90	0.90	70.13
from = 18 to < 24 months	3	17,637.38	3,270.16	1,919.70	22,827.24	1.07	342,946.46	365,773.70	0.62	77.62
from = 2 years	35	1,452,484.27	276,292.94	63,886.62	1,792,663.83	84.36	4,012,773.74	5,805,437.57	9.87	109.70
Subtotal	433	1,719,258.82	334,029.52	71,754.44	2,125,042.78	100.00	56,682,571.74	58,807,614.52	100.00	74.21
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	433	1,719,258.82	334,029.52	71,754.44	2,125,042.78		56,682,571.74	58,807,614.52		74.21