

BBVA RMBS 9 Fondo de Titulización de Activos

Brief report

Date: 04/30/2018
Currency: EUR

Constitution date

04/19/2010

VAT Reg. no.

V85936391

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager and Subscriber

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditors

Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313199004	04/22/2010 12,950	57,357.38 742,778,071.00 57.36%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 06/20/2018 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	06/20/2018 "Pass-Through"	A(h)(sf) Aa1 A-sf	A (sf) Aaa AAA
Total		742,778,071.00	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
		With optional redemption *	Average life	Years	Date	10.38	9.27	8.33	7.53	6.85	6.27
	Final Maturity	Years	Date	08/04/2028	06/24/2027	07/16/2026	09/27/2025	01/21/2025	06/22/2024	12/22/2023	07/16/2023
				22.77	21.27	19.77	18.52	17.01	16.01	14.76	13.76
	Final Maturity	Years	Date	12/20/2040	06/20/2039	12/20/2037	09/20/2036	03/20/2035	03/20/2034	12/20/2032	12/20/2031
				10.38	9.27	8.33	7.53	6.85	6.27	5.76	5.33
	Without optional redemption *	Average life	Years	08/04/2028	06/24/2027	07/16/2026	09/27/2025	01/21/2025	06/22/2024	12/22/2023	07/16/2023
				22.77	21.27	19.77	18.52	17.01	16.01	14.76	13.76
	Final Maturity	Years	Date	12/20/2040	06/20/2039	12/20/2037	09/20/2036	03/20/2035	03/20/2034	12/20/2032	12/20/2031
				10.38	9.27	8.33	7.53	6.85	6.27	5.76	5.33

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE		% CE	
Issue of Bonds	100.00%	742,778,071.00	23.19%	100.00%	1,295,000,000.00
		742,778,071.00			1,295,000,000.00
B Loan	18.85%	140,000,119.00			
Reserve Fund	8.72%	64,750,000.00	20.50%		265,475,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	70,531,983.72	0.000%	
Servicer ppal collect not yet credited	2,651,172.95		
Servicer ints collect not yet credited	373,568.66		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General				
Count		Current		At constitution date
		% Pool	% LTV	% Pool
Principal	Principal outstanding	879,783,409.23		1,295,100,978.93
	Average loan	135,143.38		171,559.28
	Minimum	2,720.28		43,173.93
	Maximum	598,879.06		919,438.64
	Interest rate			
Interest rate	Weighted average (wac)	0.58%		3.05%
	Minimum	0.00%		1.50%
	Maximum	6.60%		7.07%
Final maturity	Weighted average (WARM) (months)	318		415
	Minimum	10/31/2018		10/31/2018
	Maximum	01/15/2050		01/15/2050
	Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.97%		99.46%
	Mortgage Market: All Institutions	0.03%		0.54%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.02	7.39		
10.01 - 20%	0.11	15.78		
20.01 - 30%	0.22	25.98		
30.01 - 40%	0.58	35.53		
40.01 - 50%	1.61	45.85		
50.01 - 60%	5.64	56.00		
60.01 - 70%	38.21	66.17		
70.01 - 80%	40.29	74.43	0.13	80.00
80.01 - 90%	12.65	82.68	66.82	83.55
90.01 - 100%	0.24	91.83	33.05	95.48
100.01 - 110%	0.04	107.42		
110.01 - 120%	0.12	116.40		
120.01 - 130%	0.05	126.27		
Weighted average (WALTV)	70.75			87.49
Minimum	3.20			80.00
Maximum	339.05			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.15%	0.17%	0.15%	0.13%
Annual Percentage Rate (CPR)	2.16%	1.75%	2.01%	1.75%	1.51%

Geographic distribution		
	Current	At constitution date
Andalucía	22.49%	22.28%
Aragón	1.47%	1.39%
Asturias	2.30%	2.33%
Balearic Islands	1.39%	1.47%
Basque Country	4.32%	4.72%
Canary Islands	3.95%	4.03%
Cantabria	1.94%	1.77%
Castilla-La Mancha	5.95%	5.88%
Castilla-León	5.32%	5.33%
Catalonia	11.31%	11.58%
Ceuta	0.77%	0.77%
Extremadura	2.14%	2.05%
Galicia	4.84%	4.90%
La Rioja	0.34%	0.38%
Madrid	17.26%	16.91%
Meillia	0.84%	0.88%
Murcia	2.80%	2.85%
Navarra	1.04%	1.02%
Valencia	9.64%	9.49%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	326	136,674.97	30,939.19	0.00	167,614.16	10.50	43,538,601.11	43,706,215.27	76.89	71.97
from > 1 to = 2 months	29	29,119.14	7,315.22	0.00	36,434.36	2.28	3,742,584.12	3,779,018.48	6.65	73.89
from > 2 to = 3 months	4	6,281.00	1,250.28	0.00	7,531.28	0.47	547,718.42	555,249.70	0.98	69.10
from > 3 to = 6 months	5	9,085.59	2,796.37	632.71	12,514.67	0.78	630,248.35	642,763.02	1.13	73.77
from > 6 to < 12 months	8	30,762.85	5,639.94	3,095.96	39,498.75	2.47	1,097,466.60	1,136,965.35	2.00	69.51
from = 12 to < 18 months	4	20,273.74	3,014.79	1,469.31	24,757.84	1.55	422,361.75	447,119.59	0.79	68.73
from = 18 to < 24 months	5	33,340.02	4,706.94	2,701.85	40,748.81	2.55	745,871.84	786,620.65	1.38	88.70
from = 2 years	35	934,326.43	270,889.05	62,453.28	1,267,668.76	79.39	4,521,341.88	5,789,010.64	10.18	107.62
Subtotal	416	1,199,863.74	326,551.78	70,353.11	1,596,768.63	100.00	55,246,194.07	56,842,962.70	100.00	74.73
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	416	1,199,863.74	326,551.78	70,353.11	1,596,768.63		55,246,194.07	56,842,962.70		74.73