

Date: 10/31/2017
Currency: EUR

Fund Auditors
Deloitte

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's / S&P	
		Current	Original					Current	Original
Series ES0313199004	04/22/2010 12,950	59,307.78 768,035,751.00 59.31%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 12/20/2017 Quarterly 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	12/20/2017 "Pass-Through"	A(h)(sf) Aa2sf A-sf	A (sf) Aaa AAA
Total		768,035,751.00	1,295,000,000.00						

				% Monthly CPR (SMM)	0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR	1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series	With optional redemption *	Average life	Years	Date	10.66	9.50	8.53	7.70	6.99	6.39	5.87	5.42
					05/15/2028	03/20/2027	03/29/2026	05/30/2025	09/15/2024	02/08/2024	08/03/2023	02/20/2023
		Final Maturity	Years	Date	23.27	21.76	20.26	19.01	17.51	16.26	15.26	14.26
				12/20/2040	06/20/2039	12/20/2037	09/20/2036	03/20/2035	12/20/2033	12/20/2032	12/20/2031	
	Without optional redemption *	Average life	Years	Date	10.66	9.50	8.53	7.70	6.99	6.39	5.87	5.42
					05/15/2028	03/20/2027	03/29/2026	05/30/2025	09/15/2024	02/08/2024	08/03/2023	02/20/2023
Final Maturity		Years	Date	23.27	21.76	20.26	19.01	17.51	16.26	15.26	14.26	
			12/20/2040	06/20/2039	12/20/2037	09/20/2036	03/20/2035	12/20/2033	12/20/2032	12/20/2031		

Credit enhancement and financial operations

		Current			At issue date	
			% CE			% CE
Series	100.00%	768,035,751.00	22.55%	100.00%	1,295,000,000.00	31.31%
Issue of Bonds		768,035,751.00			1,295,000,000.00	
B Loan	18.23%	140,000,119.00				
Reserve Fund	8.43%	64,750,000.00		20.50%	265,475,000.00	

Assets		Balance	Interest
Treasury Account		69,296,999.60	0.000%
Service pral collect not yet credited		2,425,710.37	
Service ints collect not yet credited		418,723.96	
Liabilities		Available	Balance
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

General			
	Current	At constitution date	
Count	6,570	7,549	
Principal			
Principal outstanding	906,311,673.51	1,295,100,978.93	
Average loan	137,946.98	171,559.28	
Minimum	3,794.56	43,173.93	
Maximum	607,978.89	919,438.64	
Interest rate			
Weighted average (wac)	0.65%	3.05%	
Minimum	0.05%	1.50%	
Maximum	6.60%	7.07%	
Final maturity			
Weighted average (WARM) (months)	324	415	
Minimum	03/31/2018	10/31/2018	
Maximum	01/15/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.93%	99.46%	
Mortgage Market: All Institutions	0.07%	0.54%	

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.02	7.44		
10.01 - 20%	0.08	15.36		
20.01 - 30%	0.18	25.32		
30.01 - 40%	0.48	35.63		
40.01 - 50%	1.22	45.44		
50.01 - 60%	4.70	55.90		
60.01 - 70%	32.85	66.51		
70.01 - 80%	43.73	74.38	0.13	80.00
80.01 - 90%	16.16	83.10	66.82	83.55
90.01 - 100%	0.31	91.88	33.05	95.48
100.01 - 110%	0.01	104.37		
110.01 - 120%	0.09	113.49		
120.01 - 130%	0.05	123.58		
Weighted average (WALTV)		71.90		87.49
Minimum		0.79		80.00
Maximum		343.93		100.00

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.07%	0.09%	0.12%	0.12%	0.12%
Annual Percentage Rate (CPR)	0.89%	1.11%	1.48%	1.44%	1.48%

	Current	At constitution date
Andalucía	22.49%	22.26%
Aragón	1.46%	1.39%
Asturias	2.31%	2.33%
Balearic Islands	1.41%	1.47%
Basque Country	4.41%	4.72%
Canary Islands	3.94%	4.03%
Cantabria	1.92%	1.77%
Castilla-La Mancha	5.94%	5.88%
Castilla-León	5.29%	5.33%
Catalonia	11.26%	11.58%
Ceuta	0.77%	0.77%
Extremadura	2.13%	2.05%
Galicia	4.82%	4.90%
La Rioja	0.34%	0.38%
Madrid	17.30%	16.91%
Meillia	0.87%	0.88%
Murcia	2.79%	2.85%
Navarra	1.03%	1.02%
Valencia	9.52%	9.45%

Additional information
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 Oficial register CNMV: C/ Fdison 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 9 Fondo de Titulización de Activos



Brief report

Date: 10/31/2017
Currency: EUR

Date of constitution
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditors
Deloitte

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	309	121,295.75	31,968.20	0.00	153,263.95	10.33	40,860,272.17	41,013,536.12	76.41	72.73
from > 1 to ≤ 2 months	30	28,286.67	6,707.37	0.00	34,994.04	2.36	4,024,876.76	4,059,870.80	7.56	75.46
from > 2 to ≤ 3 months	3	5,295.70	1,256.44	0.00	6,552.14	0.44	502,815.33	509,367.47	0.95	68.07
from > 3 to ≤ 6 months	4	8,225.89	2,123.25	992.49	11,341.63	0.76	558,517.82	569,859.45	1.06	73.87
from > 6 to < 12 months	4	16,876.76	5,897.25	695.64	23,469.65	1.58	553,110.77	576,580.42	1.07	79.97
from ≥ 12 to < 18 months	4	18,684.52	3,045.17	2,286.60	24,016.29	1.62	523,519.43	547,535.72	1.02	95.00
from ≥ 18 to < 24 months	5	49,661.36	25,879.56	3,952.77	79,493.69	5.36	925,014.15	1,004,507.84	1.87	80.42
from ≥ 2 years	34	849,046.06	245,289.00	56,912.25	1,151,247.31	77.56	4,245,282.75	5,396,530.06	10.05	97.76
Subtotal	393	1,097,372.71	322,166.24	64,839.75	1,484,378.70	100.00	52,193,409.18	53,677,787.88	100.00	75.22
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	393	1,097,372.71	322,166.24	64,839.75	1,484,378.70		52,193,409.18	53,677,787.88		75.22