

BBVA RMBS 9 Fondo de Titulización de Activos



Brief report

Date: 09/30/2017
Currency: EUR

Date of constitution
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europa de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313199004	04/22/2010 12,950	59,307.78 768,035,751.00 59.31%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 12/20/2017 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	12/20/2017 "Pass-Through"	A(h)(sf) Aa2sf A-sf	A (sf) Aaa AAA
Total		768,035,751.00	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	With optional redemption *	% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00
		Average life	Years	10.67	9.50	8.51	7.68	6.97	6.36	5.83
		Final Maturity	Date	05/19/2028	03/20/2027	03/24/2026	05/23/2025	09/05/2024	01/27/2024	07/20/2023
				23.27	21.76	20.26	18.76	17.51	16.26	15.26
				12/20/2040	06/20/2039	12/20/2037	06/20/2036	03/20/2035	12/20/2033	12/20/2032
		Final Maturity	Date	10.67	9.50	8.51	7.68	6.97	6.36	5.83
				05/19/2028	03/20/2027	03/24/2026	05/23/2025	09/05/2024	01/27/2024	07/20/2023
		Final Maturity	Date	23.27	21.76	20.26	18.76	17.51	16.26	15.26
				12/20/2040	06/20/2039	12/20/2037	06/20/2036	03/20/2035	12/20/2033	12/20/2032
				12/20/2040	06/20/2039	12/20/2037	06/20/2036	03/20/2035	12/20/2033	12/20/2032
				12/20/2040	06/20/2039	12/20/2037	06/20/2036	03/20/2035	12/20/2033	12/20/2032

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		768,035,751.00	% CE 22.55%	1,295,000,000.00	% CE 31.31%
Issue of Bonds		768,035,751.00		1,295,000,000.00	
B Loan	18.23%	140,000,119.00			
Reserve Fund	8.43%	64,750,000.00	20.50%	265,475,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	65,318,978.55	0.000%	
Servicer ppal collect not yet credited	2,443,649.40		
Servicer ints collect not yet credited	430,067.17		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
Count		Current	At constitution date
		6,577	7,549
Principal			
Principal outstanding		909,781,638.90	1,295,100,978.93
Average loan		138,327.75	171,559.28
Minimum		6,791.15	43,173.93
Maximum		609,492.81	919,438.64
Interest rate			
Weighted average (wac)		0.66%	3.05%
Minimum		0.05%	1.50%
Maximum		6.60%	7.07%
Final maturity			
Weighted average (WARM) (months)		325	415
Minimum		10/31/2018	10/31/2018
Maximum		01/15/2050	01/15/2050
Index (principal outstanding distribution)			
1-year EURIBORMIBOR (Mortgage Market)		99.92%	99.46%
Mortgage Market: All Institutions		0.08%	0.54%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.02	7.37		
10.01 - 20%	0.08	15.52		
20.01 - 30%	0.16	25.21		
30.01 - 40%	0.47	35.30		
40.01 - 50%	1.19	45.29		
50.01 - 60%	4.60	55.93		
60.01 - 70%	31.87	66.57		
70.01 - 80%	44.39	74.39	0.13	80.00
80.01 - 90%	16.69	83.20	66.82	83.55
90.01 - 100%	0.31	92.06	33.05	95.48
100.01 - 110%	0.01	104.62		
110.01 - 120%	0.04	116.89		
120.01 - 130%	0.05	123.87		
Weighted average (WALTV)		72.08		87.49
Minimum		2.76		80.00
Maximum		344.74		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.09%	0.13%	0.13%	0.12%	0.12%
Annual Percentage Rate (CPR)	1.11%	1.53%	1.53%	1.42%	1.49%

Geographic distribution		
	Current	At constitution date
Andalucia	22.50%	22.28%
Aragon	1.45%	1.39%
Asturias	2.32%	2.33%
Balearic Islands	1.41%	1.47%
Basque Country	4.41%	4.72%
Canary Islands	3.95%	4.03%
Cantabria	1.92%	1.77%
Castilla-La Mancha	5.94%	5.88%
Castilla-Leon	5.29%	5.33%
Catalonia	11.25%	11.58%
Ceuta	0.77%	0.77%
Extremadura	2.12%	2.05%
Galicia	4.83%	4.90%
La Rioja	0.34%	0.38%
Madrid	17.30%	16.91%
Mejilla	0.87%	0.88%
Murcia	2.79%	2.85%
Navarra	1.03%	1.02%
Valencia	9.52%	9.49%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	276	110,342.34	28,085.07	0.00	138,427.41	9.48	36,559,792.50	36,698,219.91	74.76	72.72
from > 1 to ≤ 2 months	30	28,511.13	6,954.53	0.00	35,465.66	2.43	3,881,791.19	3,917,256.85	7.98	74.38
from > 2 to ≤ 3 months	2	2,638.51	558.98	0.00	3,197.49	0.22	233,253.15	236,450.64	0.48	76.01
from > 3 to ≤ 6 months	3	5,327.96	1,417.07	206.30	6,951.33	0.48	402,122.05	409,073.38	0.83	71.34
from > 6 to < 12 months	6	20,966.06	6,417.70	1,841.86	29,225.62	2.00	807,703.42	836,929.04	1.70	81.93
from ≥ 12 to < 18 months	3	14,304.40	2,202.52	1,243.39	17,750.31	1.22	413,749.14	431,499.45	0.88	97.06
from ≥ 18 to < 24 months	7	71,770.88	35,668.65	6,570.23	114,009.76	7.81	1,310,494.79	1,424,504.55	2.90	85.59
from ≥ 2 years	33	825,009.80	235,839.34	54,811.69	1,115,660.83	76.38	4,021,511.67	5,137,172.50	10.46	94.45
Subtotal	360	1,078,871.08	317,143.86	64,673.47	1,460,688.41	100.00	47,630,417.91	49,091,106.32	100.00	75.31
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	360	1,078,871.08	317,143.86	64,673.47	1,460,688.41		47,630,417.91	49,091,106.32		75.31

Additional information