

BBVA RMBS 9 Fondo de Titulización de Activos



Brief report

Date: 03/31/2017
Currency: EUR

Date of constitution
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europa de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313199004	04/22/2010 12,950	61,288.77 793,689,571.50 61.29%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 06/20/2017 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	06/20/2017 "Pass-Through"	A(h)(sf) Aa2sf A-sf	A (sf) Aaa AAA
Total		793,689,571.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	With optional redemption *	% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00
		Average life	Years	10.94	9.73	8.71	7.85	7.11	6.48	5.95
		Final Maturity	Date	02/25/2028	12/10/2026	12/02/2025	01/20/2025	04/27/2024	09/11/2023	02/27/2023
			24.02	22.27	20.77	19.27	18.01	16.76	15.52	14.51
		Final Maturity	Date	03/20/2041	06/20/2039	12/20/2037	06/20/2036	03/20/2035	12/20/2033	09/20/2032
			10.94	9.73	8.71	7.85	7.11	6.48	5.95	5.48
		Final Maturity	Date	02/25/2028	12/10/2026	12/02/2025	01/20/2025	04/27/2024	09/11/2023	02/27/2023
			24.02	22.27	20.77	19.27	18.01	16.76	15.52	14.51
		Final Maturity	Date	03/20/2041	06/20/2039	12/20/2037	06/20/2036	03/20/2035	12/20/2033	09/20/2032
			10.94	9.73	8.71	7.85	7.11	6.48	5.95	5.48

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series	100.00%	793,689,571.50	25.80%	100.00%	1,295,000,000.00	31.31%
Issue of Bonds		793,689,571.50			1,295,000,000.00	
B Loan	17.64%	140,000,119.00				
Reserve Fund	8.16%	64,750,000.00		20.50%	265,475,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		65,664,276.79	0.000%
Servicer ppal collect not yet credited		2,685,741.28	
Servicer ints collect not yet credited		474,179.78	
Liabilities		Available	Balance
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General				
		Current	At constitution date	
Count		6,627		7,549
Principal				
Principal outstanding	934,136,847.47		1,295,100,978.93	
Average loan	140,959.23		171,559.28	
Minimum	8,637.60		43,173.93	
Maximum	618,493.92		919,438.64	
Interest rate				
Weighted average (wac)	0.72%		3.05%	
Minimum	0.12%		1.50%	
Maximum	6.60%		7.07%	
Final maturity				
Weighted average (WARM) (months)	331		415	
Minimum	10/31/2018		10/31/2018	
Maximum	01/15/2050		01/15/2050	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)	99.90%		99.46%	
Mortgage Market: All Institutions	0.10%		0.54%	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.01	6.24	
10.01 - 20%	0.07	15.33	
20.01 - 30%	0.16	25.18	
30.01 - 40%	0.34	35.05	
40.01 - 50%	1.11	45.51	
50.01 - 60%	3.69	56.08	
60.01 - 70%	25.35	66.72	
70.01 - 80%	48.41	74.33	0.13
80.01 - 90%	20.31	83.64	66.82
90.01 - 100%	0.44	91.92	33.05
100.01 - 110%	0.03	106.60	
Weighted average (WALTV)	73.20		87.49
Minimum	3.74		80.00
Maximum	255.28		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.11%	0.10%	0.11%	0.09%	0.12%
Annual Percentage Rate (CPR)	1.34%	1.24%	1.32%	1.10%	1.48%

Geographic distribution		
	Current	At constitution date
Andalucia	22.50%	22.28%
Aragon	1.44%	1.39%
Asturias	2.30%	2.33%
Balearic Islands	1.49%	1.47%
Basque Country	4.43%	4.72%
Canary Islands	4.02%	4.03%
Cantabria	1.91%	1.77%
Castilla-La Mancha	5.97%	5.88%
Castilla-Leon	5.27%	5.33%
Catalonia	11.20%	11.58%
Ceuta	0.76%	0.77%
Extremadura	2.11%	2.05%
Galicia	4.82%	4.90%
La Rioja	0.35%	0.38%
Madrid	17.25%	16.91%
Meillia	0.88%	0.88%
Murcia	2.78%	2.85%
Navarra	1.05%	1.02%
Valencia	9.48%	9.49%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

Brief report

Date: 03/31/2017
Currency: EUR

Date of constitution
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager and Suscriber

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditors

Deloitte

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	367	145,517.96	40,930.30	0.00	186,448.26	10.44	49,691,145.21	49,877,593.47	77.64	74.53
from > 1 to ≤ 2 months	38	35,293.73	8,690.54	0.00	43,984.27	2.46	4,666,730.01	4,710,714.28	7.33	72.45
from > 2 to ≤ 3 months	5	6,385.49	1,859.40	0.00	8,244.89	0.46	643,021.59	651,266.48	1.01	93.16
from > 3 to ≤ 6 months	4	149,047.28	2,894.34	241.58	152,183.20	8.52	409,714.61	561,897.81	0.87	78.41
from > 6 to < 12 months	7	204,205.75	4,508.55	3,721.28	212,435.58	11.89	766,930.30	979,365.88	1.52	83.60
from ≥ 12 to < 18 months	9	58,141.40	29,280.17	6,493.62	93,915.19	5.26	1,637,395.28	1,731,310.47	2.70	78.82
from ≥ 18 to < 24 months	11	75,883.35	27,159.88	15,991.33	119,034.56	6.66	1,408,297.78	1,527,332.34	2.38	78.30
from ≥ 2 years	26	718,095.74	206,479.07	45,199.25	969,774.06	54.30	3,229,339.95	4,199,114.01	6.54	85.32
Subtotal	467	1,392,570.70	321,802.25	71,647.06	1,786,020.01	100.00	62,452,574.73	64,238,594.74	100.00	75.50
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	467	1,392,570.70	321,802.25	71,647.06	1,786,020.01		62,452,574.73	64,238,594.74		75.50

Additional information