

BBVA RMBS 9 Fondo de Titulización de Activos



Brief report

Date: 02/28/2017
Currency: EUR

Date of constitution
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europa de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313199004	04/22/2010 12,950	62,339.11 807,291,474.50 62.34%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 03/21/2017 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	03/21/2017 "Pass-Through"	A(h)(sf) Aa2sf A-sf	A (sf) Aaa AAA
Total		807,291,474.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	With optional redemption *	% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00
		Average life	Years	11.06	9.85	8.83	7.97	7.24	6.61	6.08
		Final Maturity	Years	01/07/2028	10/23/2026	10/16/2025	12/06/2024	03/14/2024	07/30/2023	01/15/2023
			Date	24.26	22.51	21.01	19.51	18.26	17.01	15.76
			Date	03/20/2041	06/20/2039	12/20/2037	06/20/2036	03/20/2035	12/20/2033	09/20/2032
			Date	03/20/2041	06/20/2039	12/20/2037	06/20/2036	03/20/2035	12/20/2033	09/20/2032
			Date	03/20/2041	06/20/2039	12/20/2037	06/20/2036	03/20/2035	12/20/2033	09/20/2032
			Date	03/20/2041	06/20/2039	12/20/2037	06/20/2036	03/20/2035	12/20/2033	09/20/2032
			Date	03/20/2041	06/20/2039	12/20/2037	06/20/2036	03/20/2035	12/20/2033	09/20/2032

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	100.00%	Current		At issue date		% CE
		807,291,474.50	25.36%	1,295,000,000.00	31.31%	
Issue of Bonds		807,291,474.50		1,295,000,000.00		
B Loan	17.34%	140,000,119.00				
Reserve Fund	8.02%	64,750,000.00	20.50%	265,475,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	76,493,300.92	0.000%	
Servicer ppal collect not yet credited	2,376,266.65		
Servicer ints collect not yet credited	475,380.85		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General				
Count	Principal outstanding	Current		At constitution date
		938,634,297.78	1,295,100,978.93	
Average loan	141,403.18		171,559.28	
Minimum	8,950.63		43,173.93	
Maximum	619,978.23		919,438.64	
Interest rate				
Weighted average (wac)	0.72%		3.05%	
Minimum	0.12%		1.50%	
Maximum	6.60%		7.07%	
Final maturity				
Weighted average (WARM) (months)	332		415	
Minimum	10/31/2018		10/31/2018	
Maximum	01/15/2050		01/15/2050	
Index (principal outstanding distribution)				
1-year EURIBORMIBOR (Mortgage Market)	99.90%		99.46%	
Mortgage Market: All Institutions	0.10%		0.54%	

LTV Distribution			
0.01 - 10%	Current		At constitution date
	% Pool	% LTV	% Pool
10.01 - 20%	0.01	6.39	
20.01 - 30%	0.06	15.20	
30.01 - 40%	0.16	25.15	
40.01 - 50%	0.35	35.12	
50.01 - 60%	1.11	45.68	
60.01 - 70%	3.48	56.12	
70.01 - 80%	24.41	66.73	
80.01 - 90%	48.95	74.34	0.13
90.01 - 100%	20.85	83.71	66.82
100.01 - 110%	0.47	91.93	33.05
	0.03	106.97	
Weighted average (WALTV)	73.44		87.49
Minimum	3.88		80.00
Maximum	255.88		100.00

Prepayments					
Single month, mort. (SMM)	Current		Last 3 months	Last 6 months	Last 12 months
	0.11%	0.13%	0.09%	0.09%	0.12%
Annual Percentage Rate (CPR)	1.31%	1.51%	1.13%	1.06%	1.48%

Geographic distribution		
Andalucia	Current	
	At constitution date	
Aragon	22.48%	22.28%
Asturias	1.44%	1.39%
Balearic Islands	2.31%	2.33%
Basque Country	1.50%	1.47%
Canary Islands	4.47%	4.72%
Cantabria	4.01%	4.03%
Castilla-La Mancha	1.91%	1.77%
Castilla-Leon	5.98%	5.88%
Catalonia	5.28%	5.33%
Ceuta	11.19%	11.58%
Extremadura	0.76%	0.77%
Galicia	2.11%	2.05%
La Rioja	4.81%	4.90%
Madrid	0.35%	0.38%
Meillia	17.30%	16.91%
Murcia	0.87%	0.88%
Navarra	2.78%	2.85%
Valencia	1.04%	1.02%
	9.47%	9.49%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	426	165,684.29	46,030.54	0.00	211,714.83	12.44	57,188,234.22	57,399,949.05	77.29	74.71
from > 1 to ≤ 2 months	55	50,451.19	14,906.04	0.00	65,357.23	3.84	7,176,727.74	7,242,084.97	9.75	73.88
from > 2 to ≤ 3 months	4	5,442.45	2,537.80	0.00	7,980.25	0.47	634,730.06	642,710.31	0.87	87.99
from > 3 to ≤ 6 months	3	189,019.33	759.93	2,145.51	191,924.77	11.28	212,759.50	404,684.27	0.54	76.96
from > 6 to < 12 months	8	23,582.18	14,126.30	2,028.52	39,737.00	2.33	1,150,115.79	1,189,852.79	1.60	83.56
from ≥ 12 to < 18 months	8	55,885.08	19,673.66	6,623.51	82,182.25	4.83	1,385,840.13	1,468,022.38	1.98	77.91
from ≥ 18 to < 24 months	11	72,234.15	26,782.15	16,970.34	115,986.64	6.81	1,467,067.25	1,583,053.89	2.13	78.69
from ≥ 2 years	27	729,351.38	210,974.04	46,926.35	987,251.77	58.00	3,347,094.93	4,334,346.70	5.84	89.82
Subtotal	542	1,291,650.05	335,790.46	74,694.23	1,702,134.74	100.00	72,562,569.62	74,264,704.36	100.00	75.75
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	542	1,291,650.05	335,790.46	74,694.23	1,702,134.74		72,562,569.62	74,264,704.36		75.75