

BBVA RMBS 9 Fondo de Titulización de Activos



Brief report

Date: 01/31/2017
Currency: EUR

Date of constitution
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europa de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313199004	04/22/2010 12,950	62,339.11 807,291,474.50 62.34%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 03/21/2017 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	03/21/2017 "Pass-Through"	A(h)(sf) Aa2sf A-sf	A (sf) Aaa AAA
Total		807,291,474.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series	With optional redemption *	Average life	Years	11.06	9.84	8.82	7.95	7.21	6.58	6.04	5.57								
			Date	01/10/2028	10/21/2026	10/11/2025	11/28/2024	03/04/2024	07/18/2023	01/01/2023	07/15/2022								
		Final Maturity	Years	24.26	22.51	21.01	19.51	18.26	17.01	15.76	14.76								
			Date	03/20/2041	06/20/2039	12/20/2037	06/20/2036	03/20/2035	12/20/2033	09/20/2032	09/20/2031								
	Without optional redemption *	Average life	Years	11.06	9.84	8.82	7.95	7.21	6.58	6.04	5.57								
			Date	01/10/2028	10/21/2026	10/11/2025	11/28/2024	03/04/2024	07/18/2023	01/01/2023	07/15/2022								
		Final Maturity	Years	24.26	22.51	21.01	19.51	18.26	17.01	15.76	14.76								
			Date	03/20/2041	06/20/2039	12/20/2037	06/20/2036	03/20/2035	12/20/2033	09/20/2032	09/20/2031								

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series		Current		% CE	At issue date	
		100.00%	807,291,474.50		100.00%	1,295,000,000.00
Issue of Bonds			807,291,474.50	25.36%		1,295,000,000.00
B Loan	17.34%		140,000,119.00			
Reserve Fund	8.02%		64,750,000.00	20.50%		265,475,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		71,710,858.54	0.000%
Servicer ppal collect not yet credited		2,498,163.80	
Servicer ints collect not yet credited		480,142.70	
Liabilities		Available	Balance
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General				
		Current	At constitution date	
Count		6,647	7,549	
Principal				
Principal outstanding	942,787,463.10		1,295,100,978.93	
Average loan	141,836.54		171,559.28	
Minimum	9,688.38		43,173.93	
Maximum	621,462.04		919,438.64	
Interest rate				
Weighted average (wac)	0.73%		3.05%	
Minimum	0.12%		1.50%	
Maximum	6.60%		7.07%	
Final maturity				
Weighted average (WARM) (months)	333		415	
Minimum	10/31/2018		10/31/2018	
Maximum	01/15/2050		01/15/2050	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)	99.90%		99.46%	
Mortgage Market: All Institutions	0.10%		0.54%	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.01	5.11	
10.01 - 20%	0.07	15.10	
20.01 - 30%	0.15	25.13	
30.01 - 40%	0.36	35.08	
40.01 - 50%	1.01	45.67	
50.01 - 60%	3.48	56.10	
60.01 - 70%	23.17	66.72	
70.01 - 80%	49.74	74.34	0.13
80.01 - 90%	21.42	83.81	66.82
90.01 - 100%	0.47	92.08	33.05
100.01 - 110%	0.03	107.33	
Weighted average (WALTV)		73.63	87.49
Minimum		3.89	80.00
Maximum		256.48	100.00

Prepayments					
	Current				
	month	3 months	6 months	12 months	Historical
Single month, mort. (SMM)	0.05%	0.11%	0.08%	0.09%	0.12%
Annual Percentage Rate (CPR)	0.58%	1.30%	0.92%	1.03%	1.48%

Geographic distribution		
	Current	At constitution date
Andalucia	22.47%	22.28%
Aragon	1.44%	1.39%
Asturias	2.31%	2.33%
Balearic Islands	1.50%	1.47%
Basque Country	4.46%	4.72%
Canary Islands	4.00%	4.03%
Cantabria	1.90%	1.77%
Castilla-La Mancha	5.96%	5.88%
Castilla-Leon	5.27%	5.33%
Catalonia	11.19%	11.58%
Ceuta	0.78%	0.77%
Extremadura	2.11%	2.05%
Galicia	4.80%	4.90%
La Rioja	0.35%	0.38%
Madrid	17.30%	16.91%
Meillia	0.87%	0.88%
Murcia	2.77%	2.85%
Navarra	1.04%	1.02%
Valencia	9.46%	9.49%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	432	165,578.03	46,529.99	0.00	212,108.02	12.66	58,454,681.14	58,666,789.16	78.04	75.05
from > 1 to ≤ 2 months	54	51,285.45	16,902.15	0.00	68,187.60	4.07	7,323,802.70	7,391,990.30	9.83	76.91
from > 2 to ≤ 3 months	3	3,380.39	940.82	0.00	4,321.21	0.26	352,874.27	357,195.48	0.48	75.49
from > 3 to ≤ 6 months	2	188,268.54	288.36	2,145.51	190,702.41	11.38	144,700.16	335,402.57	0.45	81.35
from > 6 to < 12 months	8	24,451.98	14,016.17	1,830.50	40,298.65	2.41	1,173,194.81	1,213,493.46	1.61	81.63
from ≥ 12 to < 18 months	8	52,464.53	19,112.60	7,991.06	79,568.19	4.75	1,351,559.34	1,431,127.53	1.90	78.05
from ≥ 18 to < 24 months	14	85,088.76	32,818.58	19,522.90	137,430.24	8.20	1,750,320.52	1,887,750.76	2.51	75.39
from ≥ 2 years	24	701,000.72	198,640.96	42,804.52	942,446.20	56.26	2,947,994.52	3,890,440.72	5.18	91.01
Subtotal	545	1,271,518.40	329,249.63	74,294.49	1,675,062.52	100.00	73,499,127.46	75,174,189.98	100.00	76.11
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	545	1,271,518.40	329,249.63	74,294.49	1,675,062.52		73,499,127.46	75,174,189.98		76.11

Additional information