

BBVA RMBS 9 Fondo de Titulización de Activos

Brief report

Date: 07/31/2015
Currency: EUR



Date of constitution
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's / S&P	
Series ES0313199004	04/22/2010 12,950	79,059.85 1,023,825,057.50 79.06%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.2860% 09/21/2015 57.155879 Gross 46.010483 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	09/21/2015 "Pass-Through"	Asf Aa2sf A-sf	A (sf) Aaa AAA
Total		1,023,825,057.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00	
Series	With optional redemption *	Average life	Years	13.93	12.51	11.32	10.25	9.34	8.57	7.86	7.28
		Final Maturity	Date	05/23/2029	12/22/2027	10/12/2026	09/17/2025	10/20/2024	01/13/2024	04/28/2023	09/29/2022
				26.52	24.76	23.26	21.51	20.01	18.76	17.26	16.26
	Without optional redemption *	Average life	Years	14.41	13.06	11.90	10.89	10.00	9.23	8.54	7.94
		Final Maturity	Date	11/14/2029	07/10/2028	05/12/2027	05/08/2026	06/19/2025	09/09/2024	01/04/2024	05/29/2023
				34.52	34.52	34.52	34.52	34.52	34.52	34.52	34.52
			Date	12/20/2049	12/20/2049	12/20/2049	12/20/2049	12/20/2049	12/20/2049	12/20/2049	12/20/2049

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series	100.00%	1,023,825,057.50	25.93%	100.00%	1,295,000,000.00
Issue of Bonds		1,023,825,057.50			1,295,000,000.00
Reserve Fund	25.93%	265,475,000.00	20.50%		265,475,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	272,151,727.51	0.000%	
Servicer ppal collect not yet credited	2,515,792.29		
Servicer ints collect not yet credited	749,733.57		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		265,475,000.00	0.086%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,812	7,549	
Principal			
Principal outstanding	1,018,395,990.51	1,295,100,978.93	
Average loan	149,500.29	171,559.28	
Minimum	3,447.05	43,173.93	
Maximum	647,551.77	919,438.64	
Interest rate			
Weighted average (wac)	0.98%	3.05%	
Minimum	0.35%	1.50%	
Maximum	6.60%	7.07%	
Final maturity			
Weighted average (WARM) (months)	350	415	
Minimum	06/30/2016	10/31/2018	
Maximum	01/15/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.59%	99.46%	
Mortgage Market: All Institutions	0.41%	0.54%	

LTV Distribution			
	Current	At constitution date	
	% Pool % LTV	% Pool	% LTV
0.01 - 10%	0.01	7.36	
10.01 - 20%	0.02	14.96	
20.01 - 30%	0.12	25.33	
30.01 - 40%	0.20	35.73	
40.01 - 50%	0.40	45.01	
50.01 - 60%	1.36	55.88	
60.01 - 70%	10.29	66.80	
70.01 - 80%	53.09	74.97	
80.01 - 90%	31.32	84.76	80.00
90.01 - 100%	3.09	91.42	83.55
100.01 - 110%	0.01	105.03	95.48
110.01 - 120%	0.01	110.92	
Weighted average (WALTV)	77.29		87.49
Minimum	4.21		80.00
Maximum	266.93		100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 9 Fondo de Titulización de Activos



Brief report

Date: 07/31/2015
Currency: EUR

Date of constitution
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditors
Deloitte

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.12%	0.09%	0.09%	0.13%
Annual Percentage Rate (CPR)	1.53%	1.39%	1.04%	1.09%	1.59%

Geographic distribution		
	Current	At constitution date
Andalucia	22.51%	22.28%
Aragon	1.44%	1.39%
Asturias	2.33%	2.33%
Balearic Islands	1.52%	1.47%
Basque Country	4.51%	4.72%
Canary Islands	4.02%	4.03%
Cantabria	1.91%	1.76%
Castilla-La Mancha	5.98%	5.88%
Castilla-Leon	5.32%	5.33%
Catalonia	11.14%	11.58%
Ceuta	0.76%	0.77%
Extremadura	2.09%	2.05%
Galicia	4.84%	4.90%
La Rioja	0.35%	0.38%
Madrid	17.22%	16.91%
Melilla	0.88%	0.88%
Murcia	2.73%	2.85%
Navarra	1.04%	1.02%
Valencia	9.42%	9.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	394	150,387.47	59,914.99	0.00	210,302.46	15.39	55,426,212.88	55,636,515.34	73.89	78.70
from > 1 to ≤ 2 months	59	56,233.20	24,062.45	0.00	80,295.65	5.88	8,398,133.13	8,478,428.78	11.26	78.16
from > 2 to ≤ 3 months	9	11,917.51	4,900.74	0.00	16,818.25	1.23	1,234,228.65	1,251,046.90	1.66	77.54
from > 3 to ≤ 6 months	11	16,569.57	7,148.66	2,325.14	26,043.37	1.91	1,332,966.39	1,359,009.76	1.80	73.31
from > 6 to < 12 months	11	27,233.03	19,465.20	7,689.74	54,387.97	3.98	1,623,052.22	1,677,440.19	2.23	79.18
from ≥ 12 to < 18 months	13	66,333.36	37,778.61	12,645.36	116,757.33	8.55	1,955,471.24	2,072,228.57	2.75	84.55
from ≥ 18 to < 24 months	9	57,051.92	37,286.15	11,778.30	106,116.37	7.77	1,336,367.75	1,442,484.12	1.92	93.41
from ≥ 2 years	22	509,793.81	204,721.09	40,948.88	755,463.78	55.30	2,624,532.51	3,379,996.29	4.49	87.69
Subtotal	528	895,519.87	395,277.89	75,387.42	1,366,185.18	100.00	73,930,964.77	75,297,149.95	100.00	79.28
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	528	895,519.87	395,277.89	75,387.42	1,366,185.18		73,930,964.77	75,297,149.95		79.28

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.