

BBVA RMBS 9 Fondo de Titulización de Activos



Brief report

Date: 08/31/2014
Currency: EUR

Date of constitution
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313199004	04/22/2010 12,950	83,245.03 1,078,023,138.50 83.25%	100,000.00 1,295,000,000.00	Floating 3M euribor+0.300% 20.Mar/Jun/Sep/Dec	0.5170% 09/22/2014 112.376166 Gross 88.777171 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	09/22/2014 "Pass-Through"	Asf A3sf A-sf	A (sf) Aaa AAA
Total		1,078,023,138.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	14.67	13.12	11.82	10.72	9.74	8.90	8.19	7.56
			Date	02/15/2029	07/31/2027	04/12/2026	03/07/2025	03/13/2024	05/12/2023	08/26/2022	01/07/2022
		Final Maturity	Years	28.02	26.02	24.27	22.76	21.01	19.52	18.27	17.01
			Date	06/20/2042	06/20/2040	09/20/2038	03/20/2037	06/20/2035	12/20/2033	09/20/2032	06/20/2031
	Without optional redemption *	Average life	Years	15.09	13.64	12.39	11.31	10.38	9.56	8.84	8.20
			Date	07/18/2029	02/05/2028	11/07/2026	10/09/2025	11/01/2024	01/06/2024	04/19/2023	08/31/2022
		Final Maturity	Years	35.53	35.53	35.53	35.53	35.53	35.53	35.53	35.53
			Date	12/20/2049	12/20/2049	12/20/2049	12/20/2049	12/20/2049	12/20/2049	12/20/2049	12/20/2049

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	100.00%	Current		% CE		% CE
		1,078,023,138.50	24.63%	100.00%	1,295,000,000.00	
Issue of Bonds		1,078,023,138.50			1,295,000,000.00	
Reserve Fund	24.63%	265,475,000.00	20.50%		265,475,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	278,205,015.86	0.119%	
Servicer ppal collect not yet credited	2,145,605.71		
Servicer ints collect not yet credited	1,005,433.74		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		265,475,000.00	0.317%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
Count		Current	At constitution date
		6,926	7,549
Principal			
Principal outstanding	1,066,755,859.66	1,295,100,978.93	
Average loan	154,021.93	171,559.28	
Minimum	6,860.76	43,173.93	
Maximum	662,473.47	919,438.64	
Interest rate			
Weighted average (wac)	1.33%	3.05%	
Minimum	0.71%	1.50%	
Maximum	6.60%	7.07%	
Final maturity			
Weighted average (WARM) (months)	361	415	
Minimum	12/31/2015	10/31/2018	
Maximum	01/15/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBORMIBOR (Mortgage Market)	99.57%	99.46%	
Mortgage Market: All Institutions	0.43%	0.54%	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	
0.01 - 10%	0.00	5.01	
10.01 - 20%	0.02	14.88	
20.01 - 30%	0.06	26.19	
30.01 - 40%	0.17	36.35	
40.01 - 50%	0.33	46.19	
50.01 - 60%	0.88	56.33	
60.01 - 70%	4.93	66.67	
70.01 - 80%	51.55	75.67	0.13
80.01 - 90%	32.35	84.63	66.82
90.01 - 100%	9.60	91.70	33.05
100.01 - 110%	0.05	106.13	
Weighted average (WALT)	79.37		87.49
Minimum	4.39		80.00
Maximum	272.87		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.05%	0.07%	0.08%	0.07%	0.14%
Annual Percentage Rate (CPR)	0.54%	0.78%	0.90%	0.80%	1.69%

Geographic distribution		
	Current	At constitution date
Andalucia	22.55%	22.28%
Aragon	1.44%	1.39%
Asturias	2.33%	2.33%
Balearic Islands	1.49%	1.47%
Basque Country	4.54%	4.72%
Canary Islands	4.05%	4.03%
Cantabria	1.90%	1.76%
Castilla-La Mancha	5.96%	5.88%
Castilla-Leon	5.36%	5.33%
Catalonia	11.18%	11.58%
Ceuta	0.76%	0.77%
Extremadura	2.08%	2.05%
Galicia	4.82%	4.90%
La Rioja	0.34%	0.38%
Madrid	17.18%	16.91%
Meillia	0.86%	0.88%
Murcia	2.74%	2.85%
Navarra	1.05%	1.02%
Valencia	9.38%	9.49%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

Brief report

Date: 08/31/2014
Currency: EUR

Date of constitution
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager and Suscriber

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditors

Deloitte

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	624	218,146.99	124,817.83	1,225.20	344,190.02	30.98	90,999,730.46	91,343,920.48	79.04	79.99
from > 1 to ≤ 2 months	81	59,431.60	34,780.57	0.00	94,212.17	8.48	12,106,699.17	12,200,911.34	10.56	80.86
from > 2 to ≤ 3 months	14	17,938.99	12,742.71	0.00	30,681.70	2.76	2,330,662.66	2,361,344.36	2.04	80.38
from > 3 to ≤ 6 months	9	14,603.08	7,873.60	1,440.90	23,917.58	2.15	1,271,757.04	1,295,674.62	1.12	84.58
from > 6 to < 12 months	18	49,358.14	26,716.33	11,006.70	87,081.17	7.84	2,586,579.93	2,673,661.10	2.31	87.66
from ≥ 12 to < 18 months	13	67,206.96	40,316.95	20,415.25	127,939.16	11.51	1,956,459.46	2,084,398.62	1.80	82.73
from ≥ 18 to < 24 months	10	48,669.58	57,668.77	9,687.46	116,025.81	10.44	1,354,129.14	1,470,154.95	1.27	85.41
from ≥ 2 years	14	104,075.74	159,103.63	23,946.49	287,125.86	25.84	1,849,732.68	2,136,858.54	1.85	88.37
Subtotal	783	579,431.08	464,020.39	67,722.00	1,111,173.47	100.00	114,455,750.54	115,566,924.01	100.00	80.56
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	783	579,431.08	464,020.39	67,722.00	1,111,173.47		114,455,750.54	115,566,924.01		80.56

Additional information