

BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 04/30/2024
Currency: EUR



Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0310003001	05/29/2008 46,750	27,480.34 1,284,705,895.00 27.48%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	4.2280% 06/20/2024 296.922020 Gross 240.506836 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	06/20/2024 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	59,066.94 147,667,350.00 59.07%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	4.6280% 06/20/2024 698.591262 Gross 565.858922 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (high) (sf) n.c. (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	59,066.94 44,300,205.00 59.07%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	5.0280% 06/20/2024 758.970801 Gross 614.766349 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		1,476,673,450.00	5,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	Years	9.65	8.70	7.92	7.21	6.64	6.12	5.63	5.18	
		Final Maturity	Date	11/09/2033	11/29/2032	02/18/2032	06/03/2031	11/08/2030	05/01/2030	11/05/2029	05/24/2029	
	Without optional redemption *			14.51	13.26	12.26	11.26	10.51	9.76	9.01	8.26	
		Average life	Years	11.33	10.49	9.74	9.07	8.46	7.92	7.42	6.97	
		Final Maturity	Date	09/20/2038	06/20/2037	06/20/2036	06/20/2035	09/20/2034	12/20/2033	03/20/2033	06/20/2032	
				11.33	10.49	9.74	9.07	8.46	7.92	7.42	6.97	
Series B	With optional redemption *	Average life	Years	9.65	8.70	7.92	7.21	6.64	6.12	5.63	5.18	
		Final Maturity	Date	11/09/2033	11/29/2032	02/18/2032	06/03/2031	11/08/2030	05/01/2030	11/05/2029	05/24/2029	
	Without optional redemption *			14.51	13.26	12.26	11.26	10.51	9.76	9.01	8.26	
		Average life	Years	11.33	10.49	9.74	9.07	8.46	7.92	7.42	6.97	
		Final Maturity	Date	09/20/2038	06/20/2037	06/20/2036	06/20/2035	09/20/2034	12/20/2033	03/20/2033	06/20/2032	
				11.33	10.49	9.74	9.07	8.46	7.92	7.42	6.97	
Series C	With optional redemption *	Average life	Years	9.65	8.70	7.92	7.21	6.64	6.12	5.63	5.18	
		Final Maturity	Date	11/09/2033	11/29/2032	02/18/2032	06/03/2031	11/08/2030	05/01/2030	11/05/2029	05/24/2029	
	Without optional redemption *			14.51	13.26	12.26	11.26	10.51	9.76	9.01	8.26	
		Average life	Years	11.33	10.49	9.74	9.07	8.46	7.92	7.42	6.97	
		Final Maturity	Date	09/20/2038	06/20/2037	06/20/2036	06/20/2035	09/20/2034	12/20/2033	03/20/2033	06/20/2032	
				11.33	10.49	9.74	9.07	8.46	7.92	7.42	6.97	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	87.00%	1,284,705,895.00	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	147,667,350.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	44,300,205.00	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		1,476,673,450.00			5,000,000,000.00	
Reserve Fund	10.00%	147,667,345.00		2.84%	142,000,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		173,937,184.97	3.892%	
Servicer ppal collect not yet credited		6,196,747.23		
Servicer ints collect not yet credited		4,904,012.55		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			147,667,345.00	6.928%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		14,650	28,601
Principal			
Principal outstanding		1,452,293,885.78	5,000,000,624.09
Average loan		99,132.69	174,819.08
Minimum		6.86	5,919.48
Maximum		539,015.85	996,555.56
Interest rate			
Weighted average (wac)		4.50%	5.25%
Minimum		0.26%	3.60%
Maximum		7.41%	6.84%
Final maturity			
Weighted average (WARM) (months)		231	402
Minimum		05/31/2024	07/31/2012
Maximum		08/31/2062	01/31/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		98.54%	99.05%
Mortgage Market: Banks		0.00%	0.05%
Mortgage Market: All Institutions		0.90%	0.90%
Fixed Interest		0.56%	0.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.27	6.77
10.01 - 20%		1.23	15.77
20.01 - 30%		2.59	25.79
30.01 - 40%		6.47	35.85
40.01 - 50%		12.27	45.43
50.01 - 60%		19.42	55.27
60.01 - 70%		23.76	64.86
70.01 - 80%		14.03	74.59
80.01 - 90%		9.05	84.53
90.01 - 100%		5.36	94.51
100.01 - 110%		3.11	104.50
110.01 - 120%		1.43	114.44
120.01 - 130%		0.68	124.65
Weighted average (WALT)		64.32	82.93
Minimum		0.00	15.71
Maximum		209.69	100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.57%	0.63%	0.61%	0.27%
Annual Percentage Rate (CPR)	7.26%	6.67%	7.32%	7.06%	3.23%

Geographic distribution		
	Current	At constitution date
Andalucia	19.96%	18.77%
Aragon	1.67%	1.70%
Asturias	2.04%	1.76%
Balearic Islands	3.15%	2.95%
Basque Country	2.72%	2.80%
Canary Islands	5.84%	5.66%
Cantabria	1.23%	1.18%
Castilla-La Mancha	4.23%	3.91%
Castilla-Leon	4.26%	4.18%
Catalonia	20.29%	21.91%
Ceuta	0.40%	0.51%
Extremadura	1.32%	1.28%
Galicia	3.78%	3.54%
La Rioja	0.40%	0.44%
Madrid	10.89%	11.66%
Melilla	0.62%	0.63%
Murcia	2.58%	2.53%
Navarra	0.56%	0.65%
Valencia	14.05%	13.96%

Register of Book Securities
Iberclear

Treasury Account
BBVA

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	818	267,078.83	359,058.38	36.31	626,173.52	4.19	86,221,220.02	86,847,393.54	64.17	63.35
from > 1 to = 2 months	177	131,482.98	202,482.82	0.00	333,965.80	2.24	18,396,781.35	18,730,747.15	13.84	64.54
from > 2 to = 3 months	15	12,709.22	19,072.05	0.00	31,781.27	0.21	1,321,611.77	1,353,393.04	1.00	65.35
from > 3 to = 6 months	24	27,987.45	44,056.27	0.00	72,043.72	0.48	2,224,628.08	2,296,671.80	1.70	68.31
from > 6 to < 12 months	45	95,337.56	211,363.40	29.04	306,730.00	2.05	5,546,105.75	5,852,835.75	4.32	79.84
from = 12 to < 18 months	27	378,336.89	190,669.10	541.68	569,547.67	3.81	3,220,868.65	3,790,416.32	2.80	74.07
from = 18 to < 24 months	13	86,922.82	60,121.18	218.80	147,262.80	0.99	965,722.77	1,112,985.57	0.82	72.26
from ≥ 2 years	114	11,881,943.17	795,185.99	175,500.60	12,852,629.76	86.03	2,512,693.86	15,365,323.62	11.35	89.62
Subtotal	1,233	12,881,798.92	1,882,009.19	176,326.43	14,940,134.54	100.00	120,409,632.25	135,349,766.79	100.00	66.72
Total	1,233	12,881,798.92	1,882,009.19	176,326.43	14,940,134.54		120,409,632.25	135,349,766.79		