

BBVA RMBS 5 Fondo de Titulización de Activos



Brief report

Date: 03/31/2024
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Issued securities: Asset-Backed Bonds

Bonds issue								
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's / S&P
		Current	Original			Final maturity (legal)	Next	
Series A ES0310003001	05/29/2008 46,750	27,480.34 1,284,705,895.00 27.48%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	4.2280% 06/20/2024 296.922020 Gross 240.506836 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	06/20/2024 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)
Series B ES0310003019	05/29/2008 2,500	59,066.94 147,667,350.00 59.07%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	4.6280% 06/20/2024 698.591262 Gross 565.858922 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (high) (sf) A- (sf)
Series C ES0310003027	05/29/2008 750	59,066.94 44,300,205.00 59.07%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	5.0280% 06/20/2024 758.970801 Gross 614.766349 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)
Total		1,476,673,450.00	5,000,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	8,00
Series A	With optional redemption *	Average life	Years	9.65	8.70	7.92	7.21	6.64	6.12	5.63
		Final Maturity	Date	11/09/2033	11/29/2032	02/18/2032	06/03/2031	11/08/2030	05/01/2030	11/05/2029
	Without optional redemption *	Average life	Years	11.33	10.49	9.74	9.07	8.46	7.92	7.42
		Final Maturity	Date	09/20/2038	06/20/2037	06/20/2036	06/20/2035	09/20/2034	12/20/2033	03/20/2033
		Average life	Years	07/15/2035	09/13/2034	12/14/2033	04/12/2033	09/03/2032	02/16/2032	08/19/2031
		Final Maturity	Date	06/20/2062	06/20/2062	06/20/2062	06/20/2062	06/20/2062	06/20/2062	06/20/2062
Series B	With optional redemption *	Average life	Years	9.65	8.70	7.92	7.21	6.64	6.12	5.63
		Final Maturity	Date	11/09/2033	11/29/2032	02/18/2032	06/03/2031	11/08/2030	05/01/2030	11/05/2029
	Without optional redemption *	Average life	Years	11.33	10.49	9.74	9.07	8.46	7.92	7.42
		Final Maturity	Date	09/20/2038	06/20/2037	06/20/2036	06/20/2035	09/20/2034	12/20/2033	03/20/2033
		Average life	Years	07/15/2035	09/13/2034	12/14/2033	04/12/2033	09/03/2032	02/16/2032	08/19/2031
		Final Maturity	Date	06/20/2062	06/20/2062	06/20/2062	06/20/2062	06/20/2062	06/20/2062	06/20/2062
Series C	With optional redemption *	Average life	Years	9.65	8.70	7.92	7.21	6.64	6.12	5.63
		Final Maturity	Date	11/09/2033	11/29/2032	02/18/2032	06/03/2031	11/08/2030	05/01/2030	11/05/2029
	Without optional redemption *	Average life	Years	11.33	10.49	9.74	9.07	8.46	7.92	7.42
		Final Maturity	Date	09/20/2038	06/20/2037	06/20/2036	06/20/2035	09/20/2034	12/20/2033	03/20/2033
		Average life	Years	07/15/2035	09/13/2034	12/14/2033	04/12/2033	09/03/2032	02/16/2032	08/19/2031
		Final Maturity	Date	06/20/2062	06/20/2062	06/20/2062	06/20/2062	06/20/2062	06/20/2062	06/20/2062

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	87.00%	1,284,705,895.00	23.00%	93.50%	4,675,000,000.00
Series B	10.00%	147,667,350.00	13.00%	5.00%	250,000,000.00
Series C	3.00%	44,300,205.00	10.00%	1.50%	75,000,000.00
Issue of Bonds		1,476,673,450.00			5,000,000,000.00
Reserve Fund	10.00%	147,667,345.00		2.84%	142,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	153,750,321.58	3.892%	
Servicer ppal collect not yet credited	4,523,308.34		
Servicer ints collect not yet credited	4,757,081.92		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		147,667,345.00	6.928%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		14,756	28,601
Principal			
Principal outstanding		1,467,825,950.59	5,000,000,624.09
Average loan		99,473.16	174,819.08
Minimum		10.27	5,919.48
Maximum		540,169.33	996,555.56
Interest rate			
Weighted average (wac)		4.57%	5.25%
Minimum		0.32%	3.60%
Maximum		7.41%	6.84%
Final maturity			
Weighted average (WARM) (months)		232	402
Minimum		04/30/2024	07/31/2012
Maximum		08/31/2062	01/31/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		98.57%	99.05%
Mortgage Market: Banks		0.00%	0.05%
Mortgage Market: All Institutions		0.89%	0.90%
Fixed Interest		0.54%	0.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.27	6.70
10.01 - 20%		1.21	15.83
20.01 - 30%		2.60	25.85
30.01 - 40%		6.27	35.90
40.01 - 50%		12.28	45.39
50.01 - 60%		19.33	55.25
60.01 - 70%		23.84	64.86
70.01 - 80%		14.17	74.61
80.01 - 90%		9.08	84.57
90.01 - 100%		5.36	94.52
100.01 - 110%		3.07	104.44
110.01 - 120%		1.49	114.39
120.01 - 130%		0.68	124.66
Weighted average (WALTV)		64.43	82.93
Minimum		0.00	15.71
Maximum		178.78	100.00

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.59%	0.56%	0.64%	0.60%	0.27%
Annual Percentage Rate (CPR)	6.89%	6.55%	7.40%	7.00%	3.21%

Geographic distribution		
	Current	At constitution date
Andalucia	19.99%	18.77%
Aragon	1.67%	1.70%
Asturias	2.03%	1.76%
Balearic Islands	3.12%	2.95%
Basque Country	2.74%	2.80%
Canary Islands	5.82%	5.66%
Cantabria	1.22%	1.18%
Castilla-La Mancha	4.22%	3.91%
Castilla-Leon	4.25%	4.18%
Catalonia	20.33%	21.91%
Ceuta	0.41%	0.51%
Extremadura	1.33%	1.28%
Galicia	3.78%	3.54%
La Rioja	0.40%	0.44%
Madrid	10.90%	11.66%
Melilla	0.62%	0.63%
Murcia	2.56%	2.53%
Navarra	0.56%	0.65%
Valencia	14.03%	13.96%

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	1,331	410,482.48	587,815.15	0.00	998,297.63	6.28	143,129,707.20	144,128,004.83	73.20
from > 1 to = 2 months	194	149,700.89	227,534.48	0.00	377,235.37	2.37	20,689,157.39	21,066,392.76	10.70
from > 2 to = 3 months	29	25,180.37	37,234.14	0.00	62,414.51	0.39	2,730,242.63	2,792,657.14	1.42
from > 3 to = 6 months	17	27,428.10	39,483.01	0.00	66,911.11	0.42	1,933,918.49	2,000,829.60	1.02
from > 6 to < 12 months	56	107,368.72	248,649.00	29.04	356,046.76	2.24	7,000,810.04	7,356,856.80	3.74
from = 12 to < 18 months	24	489,061.55	158,989.66	796.80	648,848.01	4.08	2,441,887.34	3,090,735.35	1.57
from = 18 to < 24 months	12	60,227.32	49,652.57	681.40	110,561.29	0.70	1,002,761.71	1,113,323.00	0.57
from ≥ 2 years	114	12,285,281.99	817,323.58	176,456.29	13,279,061.86	83.52	2,075,714.24	15,354,776.10	7.80
Subtotal	1,777	13,554,731.42	2,166,681.59	177,963.53	15,899,376.54	100.00	181,004,199.04	196,903,575.58	100.00
Total	1,777	13,554,731.42	2,166,681.59	177,963.53	15,899,376.54		181,004,199.04	196,903,575.58	