BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 09/30/2023
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Moody's / S&P Current	 Original
Series A ES0310003001	05/29/2008 46,750	29,262.04 1,368,000,370.00 29.26%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	4.2030% 12/20/2023 310.887228 Gross 251.818655 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	12/20/2023 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	62,896.57 157,241,425.00 62.90%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	4.6030% 12/20/2023 731.824305 Gross 592.777687 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A (high) (sf) n.c. A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	62,896.57 47,172,427.50 62.90%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	5.0030% 12/20/2023 795.419725 Gross 644.289977 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		1,572,414,222.50	5.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	9.98	9.02	8.22	7.50	6.84	6.31	5.82	5.36
			Date	09/09/2033	09/23/2032	12/08/2031	03/19/2031	07/21/2030	01/08/2030	07/13/2029	01/28/2029
		Final Maturity	Years	15.26	14.01	13.01	12.01	11.01	10.26	9.50	8.76
			Date	12/20/2038	09/20/2037	09/20/2036	09/20/2035	09/20/2034	12/20/2033	03/20/2033	06/20/2032
	Without optional redemption *	Average life	Years	11.53	10.66	9.89	9.20	8.57	8.01	7.50	7.04
			Date	03/28/2035	05/17/2034	08/07/2033	11/27/2032	04/13/2032	09/20/2031	03/19/2031	10/02/2030
		Final Maturity	Years	33.52	33.52	33.52	33.52	33.52	33.52	33.52	33.52
			Date	03/20/2057	03/20/2057	03/20/2057	03/20/2057	03/20/2057	03/20/2057	03/20/2057	03/20/2057
Series B	With optional redemption *	Average life	Years	9.98	9.02	8.22	7.50	6.84	6.31	5.82	5.36
			Date	09/09/2033	09/23/2032	12/08/2031	03/19/2031	07/21/2030	01/08/2030	07/13/2029	01/28/2029
		Final Maturity	Years	15.26	14.01	13.01	12.01	11.01	10.26	9.50	8.76
			Date	12/20/2038	09/20/2037	09/20/2036	09/20/2035	09/20/2034	12/20/2033	03/20/2033	06/20/2032
	Without optional redemption *	Average life	Years	11.53	10.66	9.89	9.20	8.57	8.01	7.50	7.04
			Date	03/28/2035	05/17/2034	08/07/2033	11/27/2032	04/13/2032	09/20/2031	03/19/2031	10/02/2030
		Final Maturity	Years	33.52	33.52	33.52	33.52	33.52	33.52	33.52	33.52
			Date	03/20/2057	03/20/2057	03/20/2057	03/20/2057	03/20/2057	03/20/2057	03/20/2057	03/20/2057
Series C	With optional redemption *	Average life	Years	9.98	9.02	8.22	7.50	6.84	6.31	5.82	5.36
			Date	09/09/2033	09/23/2032	12/08/2031	03/19/2031	07/21/2030	01/08/2030	07/13/2029	01/28/2029
		Final Maturity	Years	15.26	14.01	13.01	12.01	11.01	10.26	9.50	8.76
			Date	12/20/2038	09/20/2037	09/20/2036	09/20/2035	09/20/2034	12/20/2033	03/20/2033	06/20/2032
	Without optional redemption *	Average life	Years	11.53	10.66	9.89	9.20	8.57	8.01	7.50	7.04
			Date	03/28/2035	05/17/2034	08/07/2033	11/27/2032	04/13/2032	09/20/2031	03/19/2031	10/02/2030
		Final Maturity	Years	33.52	33.52	33.52	33.52	33.52	33.52	33.52	33.52
			Date	03/20/2057	03/20/2057	03/20/2057	03/20/2057	03/20/2057	03/20/2057	03/20/2057	03/20/2057

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	87.00%	1,368,000,370.00	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	157,241,425.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	47,172,427.50	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		1,572,414,222.50			5,000,000,000.00	
Reserve Fund	10.00%	157,241,422.25		2.84%	142,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		161,450,708.58	3.856%
Servicer ppal collect not yet credited		5,765,307.86	
Servicer ints collect not yet credited		5,128,056.40	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		157,241,422.25	6.903%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	15,422	28,601
Principal		
Principal outstanding	1,567,065,402.87	5,000,000,624.09
Average loan	101,612.33	174,819.08
Minimum	30.44	5,919.48
Maximum	547,122.98	996,555.56
Interest rate		
Weighted average (wac)	4.62%	5.25%
Minimum	0.11%	3.60%
Maximum	7.01%	6.84%
Final maturity		
Weighted average (WARM) (months)	237	402
Minimum	10/31/2023	07/31/2012
Maximum	06/30/2057	01/31/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	98.84%	99.05%
Mortgage Market: Banks	0.00%	0.05%
Mortgage Market: All Institutions	0.89%	0.90%
Fixed Interest	0.28%	0.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.27	7.06		
10.01 - 20%	1.13	16.32	0.00	18.35
20.01 - 30%	2.43	25.83	0.01	24.35
30.01 - 40%	5.48	35.77	0.01	35.83
40.01 - 50%	11.89	45.30	0.02	44.50
50.01 - 60%	19.11	55.29	0.09	55.59
60.01 - 70%	23.94	64.94	8.39	67.95
70.01 - 80%	14.71	74.59	37.09	76.51
80.01 - 90%	9.27	84.49	31.01	84.92
90.01 - 100%	5.74	94.50	23.38	96.04
100.01 - 110%	3.28	104.51		
110.01 - 120%	1.60	114.55		
120.01 - 130%	0.70	124.81		
Weighted average (WALTV)		65.29		82.93
Minimum		0.01		15.71
Maximum		182.81		100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 09/30/2023
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.52%	0.50%	0.56%	0.56%	0.26%
Annual Percentage Rate (CPR)	6.10%	5.82%	6.52%	6.57%	3.07%

Geographic distribution

	Current	At constitution date
Andalucia	20.11%	18.77%
Aragon	1.69%	1.70%
Asturias	2.03%	1.76%
Balearic Islands	3.14%	2.95%
Basque Country	2.76%	2.80%
Canary Islands	5.80%	5.66%
Cantabria	1.19%	1.18%
Castilla-La Mancha	4.23%	3.91%
Castilla-Leon	4.19%	4.18%
Catalonia	20.29%	21.91%
Ceuta	0.39%	0.51%
Extremadura	1.32%	1.28%
Galicia	3.79%	3.54%
La Rioja	0.40%	0.44%
Madrid	10.94%	11.66%
Melilla	0.62%	0.63%
Murcia	2.49%	2.53%
Navarra	0.58%	0.65%
Valencia	14.06%	13.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	1,093	317,107.95	486,163.66	0.00	803,271.61	4.01	119,379,292.94	120,182,564.55	68.33	64.69
from > 1 to = 2 months	174	130,212.12	187,794.70	0.00	318,006.82	1.59	18,749,084.68	19,067,091.50	10.84	68.96
from > 2 to = 3 months	27	21,329.44	40,304.02	0.00	61,633.46	0.31	2,948,805.51	3,010,438.97	1.71	71.60
from > 3 to = 6 months	34	43,243.73	86,100.18	0.00	129,343.91	0.65	4,420,689.10	4,550,033.01	2.59	72.53
from > 6 to < 12 months	31	80,824.34	110,398.84	29.04	191,252.22	0.96	3,865,716.31	4,056,968.53	2.31	71.81
from = 12 to < 18 months	14	244,499.46	36,127.45	58.08	280,684.99	1.40	904,195.16	1,184,880.15	0.67	65.16
from = 18 to < 24 months	10	671,278.44	37,687.92	679.23	709,645.59	3.54	725,116.26	1,434,761.85	0.82	81.96
from ≥ 2 years	167	16,425,642.21	916,822.72	186,656.10	17,529,121.03	87.55	4,876,245.95	22,405,366.98	12.74	84.20
Subtotal	1,550	17,934,137.69	1,901,399.49	187,422.45	20,022,959.63	100.00	155,869,145.91	175,892,105.54	100.00	67.72
Total	1,550	17,934,137.69	1,901,399.49	187,422.45	20,022,959.63		155,869,145.91	175,892,105.54		

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com