BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 08/31/2023
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Moody's / S&P Current	Original
Series A ES0310003001	05/29/2008 46,750	30,114.23 1,407,840,252.50 30.11%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	3.8720% 09/20/2023 297.983652 Gross 241.366758 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	09/20/2023 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	64,728.30 161,820,750.00 64.73%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	4.2720% 09/20/2023 706.660427 Gross 572.394946 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A (high) (sf) n.c. A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	64,728.30 48,546,225.00 64.73%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	4.6720% 09/20/2023 772.827134 Gross 625.989979 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		1,618,207,227.50	5.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	10.02	9.06	8.27	7.55	6.89	6.36	5.88	5.43
			Date	06/24/2033	07/09/2032	09/24/2031	01/04/2031	05/09/2030	10/28/2029	05/03/2029	11/20/2028
		Final Maturity	Years	15.51	14.26	13.26	12.26	11.26	10.51	9.76	9.01
			Date	12/20/2038	09/20/2037	09/20/2036	09/20/2035	09/20/2034	12/20/2033	03/20/2033	06/20/2032
	Without optional redemption *	Average life	Years	11.51	10.64	9.87	9.17	8.55	7.99	7.48	7.02
			Date	12/20/2034	02/07/2034	04/30/2033	08/19/2032	01/04/2032	06/13/2031	12/09/2030	06/24/2030
		Final Maturity	Years	29.27	29.27	29.27	29.27	29.27	29.27	29.27	29.27
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series B	With optional redemption *	Average life	Years	10.02	9.06	8.27	7.55	6.89	6.36	5.88	5.43
			Date	06/24/2033	07/09/2032	09/24/2031	01/04/2031	05/09/2030	10/28/2029	05/03/2029	11/20/2028
		Final Maturity	Years	15.51	14.26	13.26	12.26	11.26	10.51	9.76	9.01
			Date	12/20/2038	09/20/2037	09/20/2036	09/20/2035	09/20/2034	12/20/2033	03/20/2033	06/20/2032
	Without optional redemption *	Average life	Years	11.51	10.64	9.87	9.17	8.55	7.99	7.48	7.02
			Date	12/20/2034	02/07/2034	04/30/2033	08/19/2032	01/04/2032	06/13/2031	12/09/2030	06/24/2030
		Final Maturity	Years	29.27	29.27	29.27	29.27	29.27	29.27	29.27	29.27
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series C	With optional redemption *	Average life	Years	10.02	9.06	8.27	7.55	6.89	6.36	5.88	5.43
			Date	06/24/2033	07/09/2032	09/24/2031	01/04/2031	05/09/2030	10/28/2029	05/03/2029	11/20/2028
		Final Maturity	Years	15.51	14.26	13.26	12.26	11.26	10.51	9.76	9.01
			Date	12/20/2038	09/20/2037	09/20/2036	09/20/2035	09/20/2034	12/20/2033	03/20/2033	06/20/2032
	Without optional redemption *	Average life	Years	11.51	10.64	9.87	9.17	8.55	7.99	7.48	7.02
			Date	12/20/2034	02/07/2034	04/30/2033	08/19/2032	01/04/2032	06/13/2031	12/09/2030	06/24/2030
		Final Maturity	Years	29.27	29.27	29.27	29.27	29.27	29.27	29.27	29.27
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	87.00%	1,407,840,252.50	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	161,820,750.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	48,546,225.00	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		1,618,207,227.50			5,000,000,000.00	
Reserve Fund	10.00%	161,820,722.75		2.84%	142,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		208,749,526.31	3.520%
Servicer ppal collect not yet credited		5,310,736.04	
Servicer ints collect not yet credited		5,060,597.08	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		161,820,722.75	6.572%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	15,507	28,601
Principal		
Principal outstanding	1,581,355,654.25	5,000,000,624.09
Average loan	101,976.89	174,819.08
Minimum	33.76	5,919.48
Maximum	548,288.01	996,555.56
Interest rate		
Weighted average (wac)	4.53%	5.25%
Minimum	0.11%	3.60%
Maximum	7.01%	6.84%
Final maturity		
Weighted average (WARM) (months)	238	402
Minimum	09/30/2023	07/31/2012
Maximum	06/30/2057	01/31/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	98.96%	99.05%
Mortgage Market: Banks	0.00%	0.05%
Mortgage Market: All Institutions	0.82%	0.90%
Fixed Interest	0.22%	0.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.26	6.98		
10.01 - 20%	1.10	16.32	0.00	18.35
20.01 - 30%	2.44	25.81	0.01	24.35
30.01 - 40%	5.42	35.81	0.01	35.83
40.01 - 50%	11.76	45.29	0.02	44.50
50.01 - 60%	18.95	55.26	0.09	55.59
60.01 - 70%	24.15	64.94	8.39	67.95
70.01 - 80%	14.69	74.61	37.09	76.51
80.01 - 90%	9.33	84.49	31.01	84.92
90.01 - 100%	5.79	94.48	23.38	96.04
100.01 - 110%	3.32	104.56		
110.01 - 120%	1.65	114.68		
120.01 - 130%	0.71	124.91		
Weighted average (WALTV)		65.43		82.93
Minimum		0.02		15.71
Maximum		183.18		100.00

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.54%	0.59%	0.56%	0.26%
Annual Percentage Rate (CPR)	5.49%	6.27%	6.85%	6.48%	3.05%

Geographic distribution

	Current	At constitution date
Andalucia	20.11%	18.77%
Aragon	1.69%	1.70%
Asturias	2.02%	1.76%
Balearic Islands	3.14%	2.95%
Basque Country	2.79%	2.80%
Canary Islands	5.80%	5.66%
Cantabria	1.18%	1.18%
Castilla-La Mancha	4.23%	3.91%
Castilla-Leon	4.17%	4.18%
Catalonia	20.29%	21.91%
Ceuta	0.40%	0.51%
Extremadura	1.32%	1.28%
Galicia	3.77%	3.54%
La Rioja	0.40%	0.44%
Madrid	10.97%	11.66%
Melilla	0.61%	0.63%
Murcia	2.49%	2.53%
Navarra	0.59%	0.65%
Valencia	14.04%	13.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	1,005	295,506.19	438,935.82	0.00	734,442.01	3.70	111,960,579.37	112,695,021.38	68.41	64.78
from > 1 to = 2 months	160	129,224.01	168,564.38	0.00	297,788.39	1.50	17,496,382.94	17,794,171.33	10.80	66.82
from > 2 to = 3 months	20	18,596.24	31,212.20	0.00	49,808.44	0.25	2,314,690.32	2,364,498.76	1.44	69.94
from > 3 to = 6 months	27	34,140.32	70,409.14	0.00	104,549.46	0.53	3,880,493.92	3,985,043.38	2.42	75.48
from > 6 to < 12 months	26	67,795.32	76,171.67	0.00	143,966.99	0.73	2,844,907.46	2,988,874.45	1.81	69.20
from = 12 to < 18 months	14	58,291.62	34,892.13	0.00	93,183.75	0.47	1,197,923.42	1,291,107.17	0.78	66.51
from = 18 to < 24 months	9	1,028,201.40	30,281.75	707.50	1,059,190.65	5.34	287,334.88	1,346,525.53	0.82	75.75
from ≥ 2 years	166	16,260,516.61	914,785.39	186,376.12	17,361,678.12	87.49	4,896,511.46	22,258,189.58	13.51	84.47
Subtotal	1,427	17,892,271.71	1,765,252.48	187,083.62	19,844,607.81	100.00	144,878,823.77	164,723,431.58	100.00	67.61
Total	1,427	17,892,271.71	1,765,252.48	187,083.62	19,844,607.81		144,878,823.77	164,723,431.58		

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