

BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 05/31/2023
Currency: EUR



Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	
Series A ES0310003001	05/29/2008 46,750	31,053.26 1,451,739,905.00 31.05%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	2.9460% 06/20/2023 231.248452 Gross 187.311246 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	06/20/2023 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	66,746.67 166,866,675.00 66.75%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	3.3460% 06/20/2023 564.539627 Gross 457.277098 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (high) (sf) A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	66,746.67 50,060,002.50 66.75%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	3.7460% 06/20/2023 632.027926 Gross 511.942620 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		1,668,666,582.50	5,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	9.92	8.97	8.19	7.48	6.83	6.31	5.83	5.39
		Final Maturity	Date	02/14/2033	03/06/2032	05/26/2031	09/09/2030	01/16/2030	07/10/2029	01/15/2029	08/05/2028
	Without optional redemption *	Average life	Years	15.52	14.26	13.26	12.26	11.26	10.51	9.76	9.01
		Final Maturity	Date	09/20/2038	06/20/2037	06/20/2036	06/20/2035	06/20/2034	09/20/2033	12/20/2032	03/20/2032
	With optional redemption *	Average life	Years	11.40	10.55	9.78	9.09	8.47	7.91	7.41	6.95
		Final Maturity	Date	08/11/2034	10/01/2033	12/25/2032	04/18/2032	09/05/2031	02/13/2031	08/14/2030	03/01/2030
Series B	With optional redemption *	Average life	Years	9.92	8.97	8.19	7.48	6.83	6.31	5.83	5.39
		Final Maturity	Date	02/14/2033	03/06/2032	05/26/2031	09/09/2030	01/16/2030	07/10/2029	01/15/2029	08/05/2028
	Without optional redemption *	Average life	Years	15.52	14.26	13.26	12.26	11.26	10.51	9.76	9.01
		Final Maturity	Date	09/20/2038	06/20/2037	06/20/2036	06/20/2035	06/20/2034	09/20/2033	12/20/2032	03/20/2032
	With optional redemption *	Average life	Years	11.40	10.55	9.78	9.09	8.47	7.91	7.41	6.95
		Final Maturity	Date	08/11/2034	10/01/2033	12/25/2032	04/18/2032	09/05/2031	02/13/2031	08/14/2030	03/01/2030
Series C	With optional redemption *	Average life	Years	9.92	8.97	8.19	7.48	6.83	6.31	5.83	5.39
		Final Maturity	Date	02/14/2033	03/06/2032	05/26/2031	09/09/2030	01/16/2030	07/10/2029	01/15/2029	08/05/2028
	Without optional redemption *	Average life	Years	15.52	14.26	13.26	12.26	11.26	10.51	9.76	9.01
		Final Maturity	Date	09/20/2038	06/20/2037	06/20/2036	06/20/2035	06/20/2034	09/20/2033	12/20/2032	03/20/2032
	With optional redemption *	Average life	Years	11.40	10.55	9.78	9.09	8.47	7.91	7.41	6.95
		Final Maturity	Date	08/11/2034	10/01/2033	12/25/2032	04/18/2032	09/05/2031	02/13/2031	08/14/2030	03/01/2030

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	87.00%	1,451,739,905.00	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	166,866,675.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	50,060,002.50	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		1,668,666,582.50			5,000,000,000.00	
Reserve Fund	10.00%	166,866,658.25		2.84%	142,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		215,670,816.40	2.581%
Servicer ppal collect not yet credited		5,914,218.38	
Servicer ints collect not yet credited		4,631,140.14	
Liabilities		Available	Balance Interest
Subordinated Loan L/T			166,866,658.25 5.646%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		15,788	28,601
Principal	Principal outstanding	1,627,859,582.96	5,000,000,624.09
	Average loan	103,107.40	174,819.08
	Minimum	43.65	5,919.48
	Maximum	551,878.71	996,555.56
Interest rate	Weighted average (wac)	4.03%	5.25%
	Minimum	0.11%	3.60%
	Maximum	7.01%	6.84%
Final maturity	Weighted average (WARM) (months)	240	402
	Minimum	06/30/2023	07/31/2012
	Maximum	10/31/2052	01/31/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.15%	99.05%
Mortgage Market: Banks		0.00%	0.05%
Mortgage Market: All Institutions		0.70%	0.90%
Fixed Interest		0.15%	0.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.23 6.86	
10.01 - 20%		0.99 16.23	0.00 18.35
20.01 - 30%		2.30 25.72	0.01 24.35
30.01 - 40%		5.25 35.85	0.01 35.83
40.01 - 50%		11.61 45.42	0.02 44.50
50.01 - 60%		18.46 55.30	0.09 55.59
60.01 - 70%		24.10 64.97	8.39 67.95
70.01 - 80%		15.24 74.59	37.09 76.51
80.01 - 90%		9.43 84.51	31.01 84.92
90.01 - 100%		6.00 94.53	23.38 96.04
100.01 - 110%		3.56 104.60	
110.01 - 120%		1.62 114.63	
120.01 - 130%		0.79 124.35	
Weighted average (WALT)		65.96	82.93
Minimum		0.02	15.71
Maximum		183.69	100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.63%	0.61%	0.52%	0.25%
Annual Percentage Rate (CPR)	7.10%	7.33%	7.07%	6.01%	2.99%

Geographic distribution		
	Current	At constitution date
Andalucia	20.11%	18.77%
Aragon	1.69%	1.70%
Asturias	2.02%	1.76%
Balearic Islands	3.11%	2.95%
Basque Country	2.82%	2.80%
Canary Islands	5.77%	5.66%
Cantabria	1.19%	1.18%
Castilla-La Mancha	4.19%	3.91%
Castilla-Leon	4.17%	4.18%
Catalonia	20.35%	21.91%
Ceuta	0.41%	0.51%
Extremadura	1.31%	1.28%
Galicia	3.73%	3.54%
La Rioja	0.39%	0.44%
Madrid	11.05%	11.66%
Melilla	0.60%	0.63%
Murcia	2.46%	2.53%
Navarra	0.59%	0.65%
Valencia	14.03%	13.96%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	986	311,707.54	388,142.08	0.00	699,849.62	3.66	110,487,827.77	111,187,677.39	70.80
from > 1 to = 2 months	149	120,672.46	125,958.86	0.00	246,631.32	1.29	15,543,501.22	15,790,132.54	10.05
from > 2 to = 3 months	8	6,377.70	9,391.44	0.00	15,769.14	0.08	946,171.57	961,940.71	0.61
from > 3 to = 6 months	16	24,317.04	27,652.79	0.00	51,969.83	0.27	1,852,959.65	1,904,929.48	1.21
from > 6 to < 12 months	25	73,919.61	44,966.27	0.00	118,885.88	0.62	2,315,463.97	2,434,349.85	1.55
from = 12 to < 18 months	11	51,599.09	31,836.49	58.08	83,493.66	0.44	1,350,384.02	1,433,877.68	0.91
from = 18 to < 24 months	5	360,139.30	14,943.71	236.92	375,319.93	1.96	298,539.72	673,859.65	0.43
from ≥ 2 years	168	16,451,113.07	903,898.78	186,938.55	17,541,950.40	91.68	5,111,128.27	22,653,078.67	14.43
Subtotal	1,368	17,399,845.81	1,546,790.42	187,233.55	19,133,869.78	100.00	137,905,976.19	157,039,845.97	100.00
Total	1,368	17,399,845.81	1,546,790.42	187,233.55	19,133,869.78		137,905,976.19	157,039,845.97	