

BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 02/28/2023
Currency: EUR



Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	
Series A ES0310003001	05/29/2008 46,750	31,967.99 1,494,503,532.50 31.97%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	2.3470% 03/21/2023 189.656317 Gross 153.621617 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	03/21/2023 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	68,712.81 171,782,025.00 68.71%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	2.7470% 03/21/2023 477.128392 Gross 386.473998 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (high) (sf) A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	68,712.81 51,534,607.50 68.71%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	3.1470% 03/21/2023 546.604677 Gross 442.749788 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		1,717,820,165.00	5,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series A	With optional redemption *	% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
		Average life	Years	9.63	8.79	8.03	7.35	6.72	6.21	5.75	5.31
Series A	With optional redemption *	Final Maturity	Date	08/03/2032	10/02/2031	12/29/2030	04/23/2030	09/06/2029	03/06/2029	09/17/2028	04/11/2028
		Final Maturity	Date	15.26	14.26	13.26	12.25	11.25	10.51	9.76	9.01
	Without optional redemption *	Average life	Years	11.15	10.31	9.57	8.90	8.30	7.76	7.27	6.83
		Final Maturity	Date	02/09/2034	04/10/2033	07/11/2032	11/10/2031	04/05/2031	09/19/2030	03/25/2030	10/15/2029
	Without optional redemption *	Average life	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
		Final Maturity	Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series B	With optional redemption *	Average life	Years	9.63	8.79	8.03	7.35	6.72	6.21	5.75	5.31
		Final Maturity	Date	08/03/2032	10/02/2031	12/29/2030	04/23/2030	09/06/2029	03/06/2029	09/17/2028	04/11/2028
	Without optional redemption *	Average life	Years	11.15	10.31	9.57	8.90	8.30	7.76	7.27	6.83
		Final Maturity	Date	02/09/2034	04/10/2033	07/11/2032	11/10/2031	04/05/2031	09/19/2030	03/25/2030	10/15/2029
	Without optional redemption *	Average life	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
		Final Maturity	Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series C	With optional redemption *	Average life	Years	9.63	8.79	8.03	7.35	6.72	6.21	5.75	5.31
		Final Maturity	Date	08/03/2032	10/02/2031	12/29/2030	04/23/2030	09/06/2029	03/06/2029	09/17/2028	04/11/2028
	Without optional redemption *	Average life	Years	11.15	10.31	9.57	8.90	8.30	7.76	7.27	6.83
		Final Maturity	Date	02/09/2034	04/10/2033	07/11/2032	11/10/2031	04/05/2031	09/19/2030	03/25/2030	10/15/2029
	Without optional redemption *	Average life	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
		Final Maturity	Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE	% CE	% CE	% CE	
Series A	87.00%	1,494,503,532.50	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	171,782,025.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	51,534,607.50	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		1,717,820,165.00			5,000,000,000.00	
Reserve Fund	10.00%	171,782,016.50	2.84%		142,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	216,227,159.30	1.974%	
Servicer ppal collect not yet credited	6,700,300.62		
Servicer ints collect not yet credited	3,520,606.19		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		171,782,016.50	5.047%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	Count
Principal		16,074	28,601
Principal outstanding		1,678,141,236.84	5,000,000,624.09
Average loan		104,400.97	174,819.08
Minimum		53.49	5,919.48
Maximum		555,677.13	996,555.56
Interest rate			
Weighted average (wac)		3.25%	5.25%
Minimum		0.02%	3.60%
Maximum		5.88%	6.84%
Final maturity			
Weighted average (WARM) (months)		243	402
Minimum		03/13/2023	07/31/2012
Maximum		10/31/2052	01/31/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.37%	99.05%
Mortgage Market: Banks		0.00%	0.05%
Mortgage Market: All Institutions		0.56%	0.90%
Fixed Interest		0.07%	0.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.21	7.01
10.01 - 20%		0.86	16.08
20.01 - 30%		2.15	25.67
30.01 - 40%		4.76	35.69
40.01 - 50%		11.11	45.39
50.01 - 60%		18.03	55.24
60.01 - 70%		24.01	65.05
70.01 - 80%		15.74	74.57
80.01 - 90%		10.02	84.61
90.01 - 100%		6.14	94.62
100.01 - 110%		3.74	104.52
110.01 - 120%		1.81	114.33
120.01 - 130%		0.90	124.51
Weighted average (WALT)		66.87	82.93
Minimum		0.03	15.71
Maximum		192.28	100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%	0.56%	0.51%	0.44%	0.25%
Annual Percentage Rate (CPR)	6.51%	6.57%	6.00%	5.14%	2.91%

Geographic distribution		
	Current	At constitution date
Andalucia	20.13%	18.77%
Aragon	1.68%	1.70%
Asturias	2.00%	1.76%
Balearic Islands	3.11%	2.95%
Basque Country	2.89%	2.80%
Canary Islands	5.74%	5.66%
Cantabria	1.20%	1.18%
Castilla-La Mancha	4.14%	3.91%
Castilla-Leon	4.17%	4.18%
Catalonia	20.33%	21.91%
Ceuta	0.41%	0.51%
Extremadura	1.32%	1.28%
Galicia	3.75%	3.54%
La Rioja	0.39%	0.44%
Madrid	11.06%	11.66%
Melilla	0.59%	0.63%
Murcia	2.45%	2.53%
Navarra	0.63%	0.65%
Valencia	14.00%	13.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	1,004	345,971.46	295,004.93	0.00	640,976.39	3.42	111,845,773.48	112,486,749.87	72.36	65.15
from > 1 to = 2 months	131	121,420.91	75,228.21	0.00	196,649.12	1.05	13,484,221.66	13,680,870.78	8.80	66.12
from > 2 to = 3 months	15	18,525.85	11,866.57	0.00	30,392.42	0.16	1,558,797.16	1,589,189.58	1.02	66.12
from > 3 to = 6 months	14	27,739.88	13,821.09	0.00	41,560.97	0.22	1,505,597.58	1,547,158.55	1.00	59.87
from > 6 to < 12 months	17	47,606.41	16,465.10	0.00	64,071.51	0.34	1,498,443.86	1,562,515.37	1.01	65.48
from = 12 to < 18 months	12	62,825.77	25,022.64	0.00	87,848.41	0.47	1,580,361.09	1,668,209.50	1.07	73.64
from = 18 to < 24 months	7	459,485.83	8,287.45	488.33	468,261.61	2.50	390,808.96	859,070.57	0.55	99.16
from ≥ 2 years	165	16,153,015.00	865,719.18	186,658.61	17,205,392.79	91.83	4,865,398.66	22,070,791.45	14.20	83.87
Subtotal	1,365	17,236,591.11	1,311,415.17	187,146.94	18,735,153.22	100.00	136,729,402.45	155,464,555.67	100.00	67.48
Total	1,365	17,236,591.11	1,311,415.17	187,146.94	18,735,153.22		136,729,402.45	155,464,555.67		