

BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 09/30/2022
Currency: EUR



Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	
Series A ES0310003001	05/29/2008 46,750	32,814.94 1,534,098,445.00 32.81%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	1.3630% 12/20/2022 113.059318 Gross 91.578048 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	12/20/2022 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	70,533.27 176,333,175.00 70.53%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	1.7630% 12/20/2022 314.329558 Gross 254.606942 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A (high) (sf) A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	70,533.27 52,899,952.50 70.53%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	2.1630% 12/20/2022 385.646531 Gross 312.373690 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		1,763,331,572.50	5,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	9.45	8.64	7.90	7.23	6.62	6.13	5.68	5.25
		Final Maturity	Date	03/01/2032	05/08/2031	08/13/2030	12/12/2029	05/03/2029	11/04/2028	05/22/2028	12/19/2027
	Without optional redemption *	Average life	Years	10.94	10.13	9.40	8.74	8.16	7.63	7.15	6.72
		Final Maturity	Date	08/27/2033	11/02/2032	02/09/2032	06/16/2031	11/13/2030	05/04/2030	11/11/2029	06/06/2029
	With optional redemption *	Average life	Years	9.45	8.64	7.90	7.23	6.62	6.13	5.68	5.25
		Final Maturity	Date	03/01/2032	05/08/2031	08/13/2030	12/12/2029	05/03/2029	11/04/2028	05/22/2028	12/19/2027
Series B	With optional redemption *	Average life	Years	10.94	10.13	9.40	8.74	8.16	7.63	7.15	6.72
		Final Maturity	Date	08/27/2033	11/02/2032	02/09/2032	06/16/2031	11/13/2030	05/04/2030	11/11/2029	06/06/2029
	Without optional redemption *	Average life	Years	9.45	8.64	7.90	7.23	6.62	6.13	5.68	5.25
		Final Maturity	Date	03/01/2032	05/08/2031	08/13/2030	12/12/2029	05/03/2029	11/04/2028	05/22/2028	12/19/2027
	With optional redemption *	Average life	Years	9.45	8.64	7.90	7.23	6.62	6.13	5.68	5.25
		Final Maturity	Date	03/01/2032	05/08/2031	08/13/2030	12/12/2029	05/03/2029	11/04/2028	05/22/2028	12/19/2027
Series C	With optional redemption *	Average life	Years	10.94	10.13	9.40	8.74	8.16	7.63	7.15	6.72
		Final Maturity	Date	08/27/2033	11/02/2032	02/09/2032	06/16/2031	11/13/2030	05/04/2030	11/11/2029	06/06/2029
	Without optional redemption *	Average life	Years	9.45	8.64	7.90	7.23	6.62	6.13	5.68	5.25
		Final Maturity	Date	03/01/2032	05/08/2031	08/13/2030	12/12/2029	05/03/2029	11/04/2028	05/22/2028	12/19/2027
	With optional redemption *	Average life	Years	9.45	8.64	7.90	7.23	6.62	6.13	5.68	5.25
		Final Maturity	Date	03/01/2032	05/08/2031	08/13/2030	12/12/2029	05/03/2029	11/04/2028	05/22/2028	12/19/2027

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	87.00%	1,534,098,445.00	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	176,333,175.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	52,899,952.50	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		1,763,331,572.50			5,000,000,000.00	
Reserve Fund	10.00%	176,333,157.25		2.84%	142,000,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		180,783,693.11	0.000%	
Servicer ppal collect not yet credited		7,365,952.02		
Servicer ints collect not yet credited		1,319,287.32		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			176,333,157.25	4.063%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		16,543	28,601
Principal			
Principal outstanding		1,756,559,442.71	5,000,000,624.09
Average loan		106,181.43	174,819.08
Minimum		68.43	5,919.48
Maximum		563,727.71	996,555.56
Interest rate			
Weighted average (wac)		1.28%	5.25%
Minimum		0.00%	3.60%
Maximum		3.26%	6.84%
Final maturity			
Weighted average (WARM) (months)		247	402
Minimum		10/31/2022	07/31/2012
Maximum		10/31/2052	01/31/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.83%	99.05%
Mortgage Market: Banks		0.00%	0.05%
Mortgage Market: All Institutions		0.17%	0.90%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.20	6.95
10.01 - 20%		0.73	16.02
20.01 - 30%		1.89	25.58
30.01 - 40%		4.27	35.64
40.01 - 50%		10.07	45.49
50.01 - 60%		17.13	55.21
60.01 - 70%		23.10	65.16
70.01 - 80%		16.68	74.60
80.01 - 90%		10.76	84.77
90.01 - 100%		6.74	94.64
100.01 - 110%		4.41	104.63
110.01 - 120%		2.19	114.44
120.01 - 130%		1.13	124.02
Weighted average (WALT)		68.66	82.93
Minimum		0.04	15.71
Maximum		176.32	100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 📠 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.38%	0.37%	0.32%	0.24%
Annual Percentage Rate (CPR)	4.69%	4.44%	4.30%	3.82%	2.81%

Geographic distribution

	Current	At constitution date
Andalucia	20.14%	18.77%
Aragon	1.67%	1.70%
Asturias	1.97%	1.76%
Balearic Islands	3.13%	2.95%
Basque Country	2.94%	2.80%
Canary Islands	5.70%	5.66%
Cantabria	1.21%	1.18%
Castilla-La Mancha	4.10%	3.91%
Castilla-Leon	4.20%	4.18%
Catalonia	20.16%	21.91%
Ceuta	0.42%	0.51%
Extremadura	1.31%	1.28%
Galicia	3.75%	3.54%
La Rioja	0.39%	0.44%
Madrid	11.19%	11.66%
Melilla	0.60%	0.63%
Murcia	2.46%	2.53%
Navarra	0.65%	0.65%
Valencia	14.01%	13.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	803	322,486.87	85,341.85	0.00	407,828.72	2.20	87,345,996.80	87,753,825.52	68.93	65.30
from > 1 to = 2 months	117	128,958.22	23,214.84	0.00	152,173.06	0.82	11,869,475.23	12,021,648.29	9.44	64.94
from > 2 to = 3 months	5	4,358.03	997.69	0.00	5,355.72	0.03	508,214.18	513,569.90	0.40	89.70
from > 3 to = 6 months	6	10,212.28	1,429.99	0.00	11,642.27	0.06	547,556.45	559,198.72	0.44	63.62
from > 6 to < 12 months	15	47,247.00	9,285.69	0.00	56,532.69	0.31	1,764,656.56	1,821,189.25	1.43	72.61
from = 12 to < 18 months	9	49,759.65	6,644.43	0.00	56,404.08	0.30	1,096,011.92	1,152,416.00	0.91	85.30
from = 18 to < 24 months	13	551,984.68	12,320.15	836.81	565,141.64	3.05	1,017,581.14	1,582,722.78	1.24	69.71
from ≥ 2 years	161	16,275,067.17	812,327.03	188,389.52	17,275,783.72	93.23	4,627,813.91	21,903,597.63	17.21	86.60
Subtotal	1,129	17,390,073.90	951,561.67	189,226.33	18,530,861.90	100.00	108,777,306.19	127,308,168.09	100.00	68.53
Total	1,129	17,390,073.90	951,561.67	189,226.33	18,530,861.90		108,777,306.19	127,308,168.09		

Additional information