

BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 06/30/2022
Currency: EUR



Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	
Series A ES0310003001	05/29/2008 46,750	33,624.37 1,571,939,297.50 33.62%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.1280% 09/20/2022 10.998905 Gross 8.909113 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	09/20/2022 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	72,273.08 180,682,700.00 72.27%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.5280% 09/20/2022 97.520476 Gross 78.991586 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (high) (sf) A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	72,273.08 54,204,810.00 72.27%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.9280% 09/20/2022 171.399624 Gross 138.833695 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		1,806,826,807.50	5,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	9.36	8.55	7.83	7.17	6.57	6.08	5.63	5.21
		Final Maturity	Date	10/26/2031	01/05/2031	04/15/2030	08/18/2029	01/11/2029	07/17/2028	02/04/2028	09/04/2027
	Without optional redemption *	Average life	Years	15.26	14.26	13.26	12.26	11.26	10.51	9.76	9.01
		Final Maturity	Date	09/20/2037	09/20/2036	09/20/2035	09/20/2034	09/20/2033	12/20/2032	03/20/2032	06/20/2031
	With optional redemption *	Average life	Years	10.84	10.03	9.31	8.66	8.08	7.55	7.08	6.66
		Final Maturity	Date	04/18/2033	06/27/2032	10/07/2031	02/13/2031	07/16/2030	01/06/2030	07/18/2029	02/12/2029
Series B	With optional redemption *	Average life	Years	9.36	8.55	7.83	7.17	6.57	6.08	5.63	5.21
		Final Maturity	Date	10/26/2031	01/05/2031	04/15/2030	08/18/2029	01/11/2029	07/17/2028	02/04/2028	09/04/2027
	Without optional redemption *	Average life	Years	15.26	14.26	13.26	12.26	11.26	10.51	9.76	9.01
		Final Maturity	Date	09/20/2037	09/20/2036	09/20/2035	09/20/2034	09/20/2033	12/20/2032	03/20/2032	06/20/2031
	With optional redemption *	Average life	Years	10.84	10.03	9.31	8.66	8.08	7.55	7.08	6.66
		Final Maturity	Date	04/18/2033	06/27/2032	10/07/2031	02/13/2031	07/16/2030	01/06/2030	07/18/2029	02/12/2029
Series C	With optional redemption *	Average life	Years	9.36	8.55	7.83	7.17	6.57	6.08	5.63	5.21
		Final Maturity	Date	10/26/2031	01/05/2031	04/15/2030	08/18/2029	01/11/2029	07/17/2028	02/04/2028	09/04/2027
	Without optional redemption *	Average life	Years	15.26	14.26	13.26	12.26	11.26	10.51	9.76	9.01
		Final Maturity	Date	09/20/2037	09/20/2036	09/20/2035	09/20/2034	09/20/2033	12/20/2032	03/20/2032	06/20/2031
	With optional redemption *	Average life	Years	10.84	10.03	9.31	8.66	8.08	7.55	7.08	6.66
		Final Maturity	Date	04/18/2033	06/27/2032	10/07/2031	02/13/2031	07/16/2030	01/06/2030	07/18/2029	02/12/2029

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	87.00%	1,571,939,297.50	23.00%	93.50%	4,675,000,000.00
Series B	10.00%	180,682,700.00	13.00%	5.00%	250,000,000.00
Series C	3.00%	54,204,810.00	10.00%	1.50%	75,000,000.00
Issue of Bonds		1,806,826,807.50			5,000,000,000.00
Reserve Fund	10.00%	180,682,680.75	2.84%		142,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		185,124,282.72	0.000%
Servicer ppal collect not yet credited		7,250,941.02	
Servicer ints collect not yet credited		506,512.16	
Liabilities		Available	Balance
Subordinated Loan L/T			180,682,680.75
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		16,775	28,601
Principal			
Principal outstanding		1,800,253,373.24	5,000,000,624.09
Average loan		107,317.64	174,819.08
Minimum		74.86	5,919.48
Maximum		570,654.57	996,555.56
Interest rate			
Weighted average (wac)		0.50%	5.25%
Minimum		0.00%	3.60%
Maximum		3.26%	6.84%
Final maturity			
Weighted average (WARM) (months)		249	402
Minimum		07/01/2022	07/31/2012
Maximum		10/31/2052	01/31/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.89%	99.05%
Mortgage Market: Banks		0.00%	0.05%
Mortgage Market: All Institutions		0.11%	0.90%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.19	6.87
10.01 - 20%		0.69	15.92
20.01 - 30%		1.79	25.67
30.01 - 40%		4.10	35.66
40.01 - 50%		9.56	45.52
50.01 - 60%		17.11	55.30
60.01 - 70%		22.48	65.21
70.01 - 80%		17.06	74.48
80.01 - 90%		11.11	84.68
90.01 - 100%		6.93	94.49
100.01 - 110%		4.75	104.75
110.01 - 120%		2.26	114.59
120.01 - 130%		1.17	124.12
Weighted average (WALT)		69.30	82.93
Minimum		0.17	15.71
Maximum		177.97	100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.34%	0.29%	0.28%	0.23%
Annual Percentage Rate (CPR)	3.95%	4.04%	3.46%	3.33%	2.78%

Geographic distribution

	Current	At constitution date
Andalucia	20.12%	18.77%
Aragon	1.67%	1.70%
Asturias	1.96%	1.76%
Balearic Islands	3.12%	2.95%
Basque Country	2.95%	2.80%
Canary Islands	5.69%	5.66%
Cantabria	1.24%	1.18%
Castilla-La Mancha	4.09%	3.91%
Castilla-Leon	4.22%	4.18%
Catalonia	20.12%	21.91%
Ceuta	0.43%	0.51%
Extremadura	1.31%	1.28%
Galicia	3.73%	3.54%
La Rioja	0.39%	0.44%
Madrid	11.23%	11.66%
Melilla	0.60%	0.63%
Murcia	2.46%	2.53%
Navarra	0.67%	0.65%
Valencia	14.00%	13.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	819	348,112.32	39,285.63	0.00	387,397.95	2.10	91,053,875.99	91,441,273.94	70.42	67.09
from > 1 to = 2 months	105	114,525.10	10,694.66	0.00	125,219.76	0.68	10,636,615.78	10,761,835.54	8.29	67.31
from > 2 to = 3 months	6	8,146.05	973.38	0.00	9,119.43	0.05	603,317.56	612,436.99	0.47	73.04
from > 3 to = 6 months	6	10,075.88	1,704.30	0.00	11,780.18	0.06	646,586.20	658,366.38	0.51	72.59
from > 6 to < 12 months	12	39,338.96	5,402.42	0.00	44,741.38	0.24	1,495,025.89	1,539,767.27	1.19	71.62
from = 12 to < 18 months	12	69,000.26	6,602.10	0.00	75,602.36	0.41	1,342,779.41	1,418,381.77	1.09	76.81
from = 18 to < 24 months	12	410,149.92	8,218.60	943.78	419,312.30	2.27	923,139.53	1,342,451.83	1.03	72.01
from ≥ 2 years	160	16,376,790.67	838,157.00	189,893.61	17,404,841.28	94.19	4,665,432.40	22,070,273.68	17.00	87.41
Subtotal	1,132	17,376,139.16	911,038.09	190,837.39	18,478,014.64	100.00	111,366,772.76	129,844,787.40	100.00	70.13
Total	1,132	17,376,139.16	911,038.09	190,837.39	18,478,014.64		111,366,772.76	129,844,787.40		

Additional information