

BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 05/31/2022
Currency: EUR



Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	
Series A ES0310003001	05/29/2008 46,750	34,419.22 1,609,098,535.00 34.42%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 06/20/2022 0.000000 Gross 0.000000 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	06/20/2022 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	73,981.55 184,953,875.00 73.98%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.2070% 06/20/2022 38.710846 Gross 31.355785 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (high) (sf) A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	73,981.55 55,486,162.50 73.98%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.6070% 06/20/2022 113.514413 Gross 91.946675 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		1,849,538,572.50	5,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	Years	9.44	8.63	7.90	7.17	6.64	6.08	5.70	5.28	
		Final Maturity	Date	08/25/2031	11/02/2030	02/09/2030	05/20/2029	11/06/2028	04/18/2028	11/30/2027	06/30/2027	
	Without optional redemption *	Average life	Years	10.88	10.06	9.34	8.68	8.10	7.57	7.10	6.67	
		Final Maturity	Date	02/02/2033	04/10/2032	07/19/2031	11/23/2030	04/23/2030	10/13/2029	04/22/2029	11/17/2028	
	With optional redemption *	Average life	Years	9.44	8.63	7.90	7.17	6.64	6.08	5.70	5.28	
		Final Maturity	Date	08/25/2031	11/02/2030	02/09/2030	05/20/2029	11/06/2028	04/18/2028	11/30/2027	06/30/2027	
Series B	With optional redemption *	Average life	Years	15.51	14.51	13.51	12.26	11.51	10.51	10.01	9.25	
		Final Maturity	Date	09/20/2037	09/20/2036	09/20/2035	06/20/2034	09/20/2033	09/20/2032	03/20/2032	06/20/2031	
	Without optional redemption *	Average life	Years	10.88	10.06	9.34	8.68	8.10	7.57	7.10	6.67	
		Final Maturity	Date	02/02/2033	04/10/2032	07/19/2031	11/23/2030	04/23/2030	10/13/2029	04/22/2029	11/17/2028	
	With optional redemption *	Average life	Years	9.44	8.63	7.90	7.17	6.64	6.08	5.70	5.28	
		Final Maturity	Date	08/25/2031	11/02/2030	02/09/2030	05/20/2029	11/06/2028	04/18/2028	11/30/2027	06/30/2027	
Series C	With optional redemption *	Average life	Years	15.51	14.51	13.51	12.26	11.51	10.51	10.01	9.25	
		Final Maturity	Date	09/20/2037	09/20/2036	09/20/2035	06/20/2034	09/20/2033	09/20/2032	03/20/2032	06/20/2031	
	Without optional redemption *	Average life	Years	10.88	10.06	9.34	8.68	8.10	7.57	7.10	6.67	
		Final Maturity	Date	02/02/2033	04/10/2032	07/19/2031	11/23/2030	04/23/2030	10/13/2029	04/22/2029	11/17/2028	
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		Final Maturity	Date	08/25/2031	11/02/2030	02/09/2030	05/20/2029	11/06/2028	04/18/2028	11/30/2027	06/30/2027	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE		% CE		% CE
Series A	87.00%	1,609,098,535.00	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	184,953,875.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	55,486,162.50	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		1,849,538,572.50			5,000,000,000.00	
Reserve Fund	10.00%	184,953,857.25		2.84%	142,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		218,146,353.45	0.000%
Servicer ppal collect not yet credited		7,638,500.78	
Servicer ints collect not yet credited		409,422.63	
Liabilities		Available	Balance
Subordinated Loan L/T			184,953,857.25
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		16,855	28,601
Principal			
Principal outstanding		1,814,468,481.02	5,000,000,624.09
Average loan		107,651.65	174,819.08
Minimum		149.67	5,919.48
Maximum		572,962.55	996,555.56
Interest rate			
Weighted average (wac)		0.37%	5.25%
Minimum		0.00%	3.60%
Maximum		3.26%	6.84%
Final maturity			
Weighted average (WARM) (months)		250	402
Minimum		06/15/2022	07/31/2012
Maximum		10/31/2052	01/31/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.89%	99.05%
Mortgage Market: Banks		0.00%	0.05%
Mortgage Market: All Institutions		0.11%	0.90%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.18	6.86
10.01 - 20%		0.66	15.81
20.01 - 30%		1.77	25.63
30.01 - 40%		4.09	35.74
40.01 - 50%		9.38	45.56
50.01 - 60%		16.98	55.32
60.01 - 70%		22.33	65.19
70.01 - 80%		17.31	74.45
80.01 - 90%		11.18	84.66
90.01 - 100%		7.10	94.52
100.01 - 110%		4.67	104.79
110.01 - 120%		2.36	114.55
120.01 - 130%		1.16	124.20
Weighted average (WALTV)		69.50	82.93
Minimum		0.13	15.71
Maximum		178.52	100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.34%	0.29%	0.27%	0.23%
Annual Percentage Rate (CPR)	4.17%	4.04%	3.42%	3.16%	2.77%

Geographic distribution

	Current	At constitution date
Andalucia	20.10%	18.77%
Aragon	1.66%	1.70%
Asturias	1.95%	1.76%
Balearic Islands	3.13%	2.95%
Basque Country	2.95%	2.80%
Canary Islands	5.70%	5.66%
Cantabria	1.24%	1.18%
Castilla-La Mancha	4.08%	3.91%
Castilla-Leon	4.22%	4.18%
Catalonia	20.09%	21.91%
Ceuta	0.43%	0.51%
Extremadura	1.31%	1.28%
Galicia	3.73%	3.54%
La Rioja	0.39%	0.44%
Madrid	11.24%	11.66%
Melilla	0.61%	0.63%
Murcia	2.46%	2.53%
Navarra	0.67%	0.65%
Valencia	14.03%	13.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	854	372,367.41	34,849.30	0.00	407,216.71	2.17	93,941,855.40	94,349,072.11	71.67	66.56
from > 1 to = 2 months	99	111,181.83	9,292.35	0.00	120,474.18	0.64	9,718,494.13	9,838,968.31	7.47	66.06
from > 2 to = 3 months	3	2,859.40	256.39	0.00	3,115.79	0.02	160,690.88	163,806.67	0.12	90.78
from > 3 to = 6 months	7	12,087.56	2,472.24	0.00	14,559.80	0.08	976,311.81	990,871.61	0.75	71.45
from > 6 to < 12 months	12	37,467.29	4,109.90	0.00	41,577.19	0.22	1,327,934.86	1,369,512.05	1.04	72.21
from = 12 to < 18 months	12	70,420.22	6,416.74	0.00	76,836.96	0.41	1,301,989.97	1,378,826.93	1.05	72.04
from = 18 to < 24 months	13	427,037.74	10,656.55	736.58	438,430.87	2.33	1,156,768.76	1,595,199.63	1.21	76.44
from ≥ 2 years	161	16,679,045.38	818,031.96	193,144.24	17,690,221.58	94.13	4,263,733.15	21,953,954.73	16.68	87.11
Subtotal	1,161	17,712,466.83	886,085.43	193,880.82	18,792,433.08	100.00	112,847,778.96	131,640,212.04	100.00	69.54
Total	1,161	17,712,466.83	886,085.43	193,880.82	18,792,433.08		112,847,778.96	131,640,212.04		

Additional information