BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 11/30/2021
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Moody's / S&P Current	Original
Series A ES0310003001	05/29/2008 46,750	35,908.99 1,678,745,282.50 35.91%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 12/20/2021 0.000000 Gross 0.000000 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	12/20/2021 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	77,183.70 192,959,250.00 77.18%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.1550% 12/20/2021 30.241002 Gross 24.495212 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	77,183.70 57,887,775.00 77.18%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.5550% 12/20/2021 108.282299 Gross 87.708662 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		1,929,592,307.50	5.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	9.65	8.82	8.08	7.35	6.74	6.24	5.79	5.37
			Date	05/13/2031	07/14/2030	10/16/2029	01/22/2029	06/14/2028	12/17/2027	07/03/2027	01/30/2027
		Final Maturity	Years	16.01	15.01	14.01	12.76	11.76	11.01	10.25	9.50
			Date	09/20/2037	09/20/2036	09/20/2035	06/20/2034	06/20/2033	09/20/2032	12/20/2031	03/20/2031
	Without optional redemption *	Average life	Years	11.05	10.21	9.46	8.79	8.19	7.65	7.16	6.72
			Date	10/04/2032	12/01/2031	03/03/2031	07/01/2030	11/24/2029	05/12/2029	11/16/2028	06/09/2028
		Final Maturity	Years	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series B	With optional redemption *	Average life	Years	9.65	8.82	8.08	7.35	6.74	6.24	5.79	5.37
			Date	05/13/2031	07/14/2030	10/16/2029	01/22/2029	06/14/2028	12/17/2027	07/03/2027	01/30/2027
		Final Maturity	Years	16.01	15.01	14.01	12.76	11.76	11.01	10.25	9.50
			Date	09/20/2037	09/20/2036	09/20/2035	06/20/2034	06/20/2033	09/20/2032	12/20/2031	03/20/2031
	Without optional redemption *	Average life	Years	11.05	10.21	9.46	8.79	8.19	7.65	7.16	6.72
			Date	10/04/2032	12/01/2031	03/03/2031	07/01/2030	11/24/2029	05/12/2029	11/16/2028	06/09/2028
		Final Maturity	Years	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series C	With optional redemption *	Average life	Years	9.65	8.82	8.08	7.35	6.74	6.24	5.79	5.37
			Date	05/13/2031	07/14/2030	10/16/2029	01/22/2029	06/14/2028	12/17/2027	07/03/2027	01/30/2027
		Final Maturity	Years	16.01	15.01	14.01	12.76	11.76	11.01	10.25	9.50
			Date	09/20/2037	09/20/2036	09/20/2035	06/20/2034	06/20/2033	09/20/2032	12/20/2031	03/20/2031
	Without optional redemption *	Average life	Years	11.05	10.21	9.46	8.79	8.19	7.65	7.16	6.72
			Date	10/04/2032	12/01/2031	03/03/2031	07/01/2030	11/24/2029	05/12/2029	11/16/2028	06/09/2028
		Final Maturity	Years	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	87.00%	1,678,745,282.50	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	192,959,250.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	57,887,775.00	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		1,929,592,307.50			5,000,000,000.00	
Reserve Fund	10.00%	192,959,230.75		2.84%	142,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		225,371,448.27	0.000%
Servicer ppal collect not yet credited		7,803,684.32	
Servicer ints collect not yet credited		332,788.55	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		192,959,230.75	2.455%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	17,236	28,601
Principal		
Principal outstanding	1,897,641,251.92	5,000,000,624.09
Average loan	110,097.54	174,819.08
Minimum	64.51	5,919.48
Maximum	587,106.89	996,555.56
Interest rate		
Weighted average (wac)	0.24%	5.25%
Minimum	0.00%	3.60%
Maximum	2.77%	6.84%
Final maturity		
Weighted average (WARM) (months)	255	402
Minimum	12/31/2021	07/31/2012
Maximum	10/31/2052	01/31/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	99.89%	99.05%
Mortgage Market: Banks	0.00%	0.05%
Mortgage Market: All Institutions	0.11%	0.90%

LTV Distribution

	Current % Pool	% LTV	At constitution date % Pool	% LTV
0.01 - 10%	0.17	6.88		
10.01 - 20%	0.63	15.87	0.00	18.35
20.01 - 30%	1.62	25.91	0.01	24.35
30.01 - 40%	3.65	35.81	0.01	35.83
40.01 - 50%	8.64	45.65	0.02	44.50
50.01 - 60%	16.08	55.39	0.09	55.59
60.01 - 70%	21.62	65.19	8.39	67.95
70.01 - 80%	18.36	74.45	37.09	76.51
80.01 - 90%	11.52	84.64	31.01	84.92
90.01 - 100%	7.72	94.48	23.38	96.04
100.01 - 110%	4.79	104.74		
110.01 - 120%	2.75	114.33		
120.01 - 130%	1.43	124.21		
Weighted average (WALTV)		70.84		82.93
Minimum		0.06		15.71
Maximum		181.89		100.00

Additional information
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.27%	0.24%	0.24%	0.23%
Annual Percentage Rate (CPR)	2.99%	3.20%	2.87%	2.88%	2.75%

Geographic distribution

	Current	At constitution date
Andalucia	20.16%	18.77%
Aragon	1.65%	1.70%
Asturias	1.96%	1.76%
Balearic Islands	3.15%	2.95%
Basque Country	2.94%	2.80%
Canary Islands	5.68%	5.66%
Cantabria	1.26%	1.18%
Castilla-La Mancha	4.09%	3.91%
Castilla-Leon	4.23%	4.18%
Catalonia	19.91%	21.91%
Ceuta	0.44%	0.51%
Extremadura	1.32%	1.28%
Galicia	3.74%	3.54%
La Rioja	0.41%	0.44%
Madrid	11.28%	11.66%
Melilla	0.62%	0.63%
Murcia	2.44%	2.53%
Navarra	0.66%	0.65%
Valencia	14.06%	13.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	897	385,618.30	31,050.48	0.00	416,668.78	2.46	99,691,491.36	100,108,160.14	72.41	68.62
from > 1 to = 2 months	96	110,590.92	8,782.14	0.00	119,373.06	0.71	10,404,167.07	10,523,540.13	7.61	67.24
from > 2 to = 3 months	5	6,553.84	208.85	0.00	6,762.69	0.04	232,312.25	239,074.94	0.17	45.43
from > 3 to = 6 months	4	9,927.62	719.31	0.00	10,646.93	0.06	512,017.71	522,664.64	0.38	83.91
from > 6 to < 12 months	15	50,090.54	4,671.85	0.00	54,762.39	0.32	1,621,499.59	1,676,261.98	1.21	70.51
from = 12 to < 18 months	12	76,857.21	8,745.23	126.66	85,729.10	0.51	1,458,200.11	1,543,929.21	1.12	70.67
from = 18 to < 24 months	17	682,305.95	18,031.72	184.05	700,521.72	4.14	1,089,367.62	1,789,889.34	1.29	75.13
from ≥ 2 years	157	14,476,122.10	860,978.78	198,723.99	15,535,824.87	91.76	6,314,323.87	21,850,148.74	15.80	88.55
Subtotal	1,203	15,798,066.48	933,188.36	199,034.70	16,930,289.54	100.00	121,323,379.58	138,253,669.12	100.00	71.16
Total	1,203	15,798,066.48	933,188.36	199,034.70	16,930,289.54		121,323,379.58	138,253,669.12		

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