

BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 09/30/2021
Currency: EUR



Constitution date
 05/26/2008

VAT Reg. no.
 V85447654

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Suscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	
Series A ES0310003001	05/29/2008 46,750	35,908.99 1,678,745,282.50 35.91%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 12/20/2021 0.000000 Gross 0.000000 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	12/20/2021 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	77,183.70 192,959,250.00 77.18%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.1550% 12/20/2021 30.241002 Gross 24.495212 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	BBB (high) (sf) A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	77,183.70 57,887,775.00 77.18%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.5550% 12/20/2021 108.282299 Gross 87.708662 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	BB (high) (sf) A- (sf)	n.c. n.c. BBB-
Total		1,929,592,307.50	5,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	9.65	8.82	8.08	7.35	6.74	6.24	5.79	5.37		
		Final Maturity	Date	05/13/2031	07/14/2030	10/16/2029	01/22/2029	06/14/2028	12/17/2027	07/03/2027	01/30/2027		
	Without optional redemption *	Average life	Years	11.05	10.21	9.46	8.79	8.19	7.65	7.16	6.72		
		Final Maturity	Date	09/20/2037	09/20/2036	09/20/2035	06/20/2034	06/20/2033	09/20/2032	12/20/2031	03/20/2031		
	With optional redemption *	Average life	Years	9.65	8.82	8.08	7.35	6.74	6.24	5.79	5.37		
		Final Maturity	Date	05/13/2031	07/14/2030	10/16/2029	01/22/2029	06/14/2028	12/17/2027	07/03/2027	01/30/2027		
Series B	Without optional redemption *	Average life	Years	11.05	10.21	9.46	8.79	8.19	7.65	7.16	6.72		
		Final Maturity	Date	10/04/2032	12/01/2031	03/03/2031	07/01/2030	11/24/2029	05/12/2029	11/16/2028	06/09/2028		
	With optional redemption *	Average life	Years	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02		
		Final Maturity	Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052		
	Without optional redemption *	Average life	Years	11.05	10.21	9.46	8.79	8.19	7.65	7.16	6.72		
		Final Maturity	Date	10/04/2032	12/01/2031	03/03/2031	07/01/2030	11/24/2029	05/12/2029	11/16/2028	06/09/2028		
Series C	With optional redemption *	Average life	Years	9.65	8.82	8.08	7.35	6.74	6.24	5.79	5.37		
		Final Maturity	Date	05/13/2031	07/14/2030	10/16/2029	01/22/2029	06/14/2028	12/17/2027	07/03/2027	01/30/2027		
	Without optional redemption *	Average life	Years	11.05	10.21	9.46	8.79	8.19	7.65	7.16	6.72		
		Final Maturity	Date	09/20/2037	09/20/2036	09/20/2035	06/20/2034	06/20/2033	09/20/2032	12/20/2031	03/20/2031		
	With optional redemption *	Average life	Years	9.65	8.82	8.08	7.35	6.74	6.24	5.79	5.37		
		Final Maturity	Date	05/13/2031	07/14/2030	10/16/2029	01/22/2029	06/14/2028	12/17/2027	07/03/2027	01/30/2027		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
		% CE		% CE	
Series A	87.00%	1,678,745,282.50	23.00%	93.50%	4,675,000,000.00
Series B	10.00%	192,959,250.00	13.00%	5.00%	250,000,000.00
Series C	3.00%	57,887,775.00	10.00%	1.50%	75,000,000.00
Issue of Bonds		1,929,592,307.50			5,000,000,000.00
Reserve Fund	10.00%	192,959,230.75	2.84%		142,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	195,151,688.22	0.000%	
Servicer ppal collect not yet credited	7,680,973.76		
Servicer ints collect not yet credited	332,883.16		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		192,959,230.75	2.455%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	17,366	28,601	
Principal			
Principal outstanding	1,927,043,339.20	5,000,000,624.09	
Average loan	110,966.45	174,819.08	
Minimum	107.50	5,919.48	
Maximum	591,840.89	996,555.56	
Interest rate			
Weighted average (wac)	0.24%	5.25%	
Minimum	0.00%	3.60%	
Maximum	2.77%	6.84%	
Final maturity			
Weighted average (WARM) (months)	256	402	
Minimum	10/31/2021	07/31/2012	
Maximum	10/31/2052	01/31/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.89%	99.05%	
Mortgage Market: Banks	0.00%	0.05%	
Mortgage Market: All Institutions	0.11%	0.90%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.16	6.94	
10.01 - 20%	0.58	15.57	
20.01 - 30%	1.61	25.86	
30.01 - 40%	3.48	35.79	
40.01 - 50%	8.53	45.68	
50.01 - 60%	15.79	55.43	
60.01 - 70%	21.43	65.20	
70.01 - 80%	18.57	74.46	
80.01 - 90%	11.67	84.58	
90.01 - 100%	7.87	94.43	
100.01 - 110%	5.00	104.77	
110.01 - 120%	2.85	114.42	
120.01 - 130%	1.46	124.35	
Weighted average (WALT)	71.23	82.93	
Minimum	0.10	15.71	
Maximum	183.02	100.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.21%	0.21%	0.22%	0.23%
Annual Percentage Rate (CPR)	2.03%	2.46%	2.54%	2.65%	2.73%

Geographic distribution

	Current	At constitution date
Andalucia	20.16%	18.77%
Aragon	1.65%	1.70%
Asturias	1.95%	1.76%
Balearic Islands	3.17%	2.95%
Basque Country	2.92%	2.80%
Canary Islands	5.72%	5.66%
Cantabria	1.26%	1.18%
Castilla-La Mancha	4.07%	3.91%
Castilla-Leon	4.22%	4.18%
Catalonia	19.87%	21.91%
Ceuta	0.45%	0.51%
Extremadura	1.32%	1.28%
Galicia	3.73%	3.54%
La Rioja	0.41%	0.44%
Madrid	11.32%	11.66%
Melilla	0.63%	0.63%
Murcia	2.43%	2.53%
Navarra	0.66%	0.65%
Valencia	14.06%	13.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	933	407,937.70	33,694.11	0.00	441,631.81	2.60	105,188,863.10	105,630,494.91	72.84	68.73
from > 1 to = 2 months	96	103,982.53	8,496.80	0.00	112,479.33	0.66	10,398,489.91	10,510,969.24	7.25	66.01
from > 2 to = 3 months	6	7,522.06	648.14	0.00	8,170.20	0.05	460,284.87	468,455.07	0.32	63.44
from > 3 to = 6 months	8	12,811.36	1,223.30	0.00	14,034.66	0.08	774,333.54	788,368.20	0.54	76.48
from > 6 to < 12 months	14	53,217.63	5,214.92	0.00	58,432.55	0.34	1,623,486.22	1,681,918.77	1.16	67.11
from = 12 to < 18 months	13	214,056.68	8,038.19	210.67	222,305.54	1.31	1,280,728.46	1,503,034.00	1.04	69.50
from = 18 to < 24 months	13	256,223.39	14,096.07	204.78	270,524.24	1.59	1,163,903.77	1,434,428.01	0.99	72.34
from ≥ 2 years	161	14,721,279.33	905,154.36	208,365.36	15,834,799.05	93.35	7,172,775.03	23,007,574.08	15.86	88.49
Subtotal	1,244	15,777,030.68	976,565.89	208,780.81	16,962,377.38	100.00	128,062,864.90	145,025,242.28	100.00	71.08
Total	1,244	15,777,030.68	976,565.89	208,780.81	16,962,377.38		128,062,864.90	145,025,242.28		

Additional information