BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 06/30/2021
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Moody's / S&P Current	 Original
Series A ES0310003001	05/29/2008 46,750	36,609.08 1,711,474,490.00 36.61%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 09/20/2021 0.000000 Gross 0.000000 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	09/20/2021 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	78,688.49 196,721,225.00 78.69%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.1570% 09/20/2021 31.228402 Gross 25.295006 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	78,688.49 59,016,367.50 78.69%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.5570% 09/20/2021 110.791208 Gross 89.740878 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		1,967,212,082.50	5.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	9.82	8.92	8.17	7.43	6.82	6.32	5.86	5.44
			Date	04/13/2031	05/20/2030	08/19/2029	11/23/2028	04/14/2028	10/15/2027	05/01/2027	11/28/2026
		Final Maturity	Years	16.51	15.26	14.26	13.01	12.01	11.26	10.50	9.75
			Date	12/20/2037	09/20/2036	09/20/2035	06/20/2034	06/20/2033	09/20/2032	12/20/2031	03/20/2031
	Without optional redemption *	Average life	Years	11.13	10.28	9.52	8.84	8.23	7.69	7.20	6.75
			Date	08/04/2032	09/27/2031	12/24/2030	04/20/2030	09/11/2029	02/24/2029	08/29/2028	03/20/2028
		Final Maturity	Years	31.27	31.27	31.27	31.27	31.27	31.27	31.27	31.27
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series B	With optional redemption *	Average life	Years	9.82	8.92	8.17	7.43	6.82	6.32	5.86	5.44
			Date	04/13/2031	05/20/2030	08/19/2029	11/23/2028	04/14/2028	10/15/2027	05/01/2027	11/28/2026
		Final Maturity	Years	16.51	15.26	14.26	13.01	12.01	11.26	10.50	9.75
			Date	12/20/2037	09/20/2036	09/20/2035	06/20/2034	06/20/2033	09/20/2032	12/20/2031	03/20/2031
	Without optional redemption *	Average life	Years	11.13	10.28	9.52	8.84	8.23	7.69	7.20	6.75
			Date	08/04/2032	09/27/2031	12/24/2030	04/20/2030	09/11/2029	02/24/2029	08/29/2028	03/20/2028
		Final Maturity	Years	31.27	31.27	31.27	31.27	31.27	31.27	31.27	31.27
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series C	With optional redemption *	Average life	Years	9.82	8.92	8.17	7.43	6.82	6.32	5.86	5.44
			Date	04/13/2031	05/20/2030	08/19/2029	11/23/2028	04/14/2028	10/15/2027	05/01/2027	11/28/2026
		Final Maturity	Years	16.51	15.26	14.26	13.01	12.01	11.26	10.50	9.75
			Date	12/20/2037	09/20/2036	09/20/2035	06/20/2034	06/20/2033	09/20/2032	12/20/2031	03/20/2031
	Without optional redemption *	Average life	Years	11.13	10.28	9.52	8.84	8.23	7.69	7.20	6.75
			Date	08/04/2032	09/27/2031	12/24/2030	04/20/2030	09/11/2029	02/24/2029	08/29/2028	03/20/2028
		Final Maturity	Years	31.27	31.27	31.27	31.27	31.27	31.27	31.27	31.27
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	87.00%	1,711,474,490.00	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	196,721,225.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	59,016,367.50	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		1,967,212,082.50			5,000,000,000.00	
Reserve Fund	10.00%	196,721,208.25		2.84%	142,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		199,707,600.12	0.000%
Servicer ppal collect not yet credited		7,497,913.87	
Servicer ints collect not yet credited		338,039.39	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		196,721,208.25	2.457%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	17,525	28,601
Principal		
Principal outstanding	1,965,158,898.48	5,000,000,624.09
Average loan	112,134.60	174,819.08
Minimum	94.58	5,919.48
Maximum	598,940.74	996,555.56
Interest rate		
Weighted average (wac)	0.23%	5.25%
Minimum	0.00%	3.60%
Maximum	2.77%	6.84%
Final maturity		
Weighted average (WARM) (months)	259	402
Minimum	07/01/2021	07/31/2012
Maximum	10/31/2052	01/31/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	99.89%	99.05%
Mortgage Market: Banks	0.00%	0.05%
Mortgage Market: All Institutions	0.11%	0.90%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.16	7.14		
10.01 - 20%	0.57	15.55	0.00	18.35
20.01 - 30%	1.48	25.91	0.01	24.35
30.01 - 40%	3.34	35.79	0.01	35.83
40.01 - 50%	8.12	45.71	0.02	44.50
50.01 - 60%	15.56	55.47	0.09	55.59
60.01 - 70%	20.86	65.17	8.39	67.95
70.01 - 80%	19.04	74.43	37.09	76.51
80.01 - 90%	11.82	84.55	31.01	84.92
90.01 - 100%	8.20	94.51	23.38	96.04
100.01 - 110%	5.17	104.75		
110.01 - 120%	3.08	114.58		
120.01 - 130%	1.60	124.59		
Weighted average (WALTV)		71.85		82.93
Minimum		0.04		15.71
Maximum		184.71		100.00

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.21%	0.22%	0.22%	0.23%
Annual Percentage Rate (CPR)	2.14%	2.54%	2.62%	2.57%	2.73%

Geographic distribution

	Current	At constitution date
Andalucia	20.19%	18.77%
Aragon	1.65%	1.70%
Asturias	1.95%	1.76%
Balearic Islands	3.19%	2.95%
Basque Country	2.93%	2.80%
Canary Islands	5.72%	5.66%
Cantabria	1.25%	1.18%
Castilla-La Mancha	4.06%	3.91%
Castilla-Leon	4.22%	4.18%
Catalonia	19.84%	21.91%
Ceuta	0.44%	0.51%
Extremadura	1.32%	1.28%
Galicia	3.71%	3.54%
La Rioja	0.41%	0.44%
Madrid	11.34%	11.66%
Melilla	0.63%	0.63%
Murcia	2.42%	2.53%
Navarra	0.66%	0.65%
Valencia	14.08%	13.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	867	364,003.96	30,332.31	0.00	394,336.27	2.46	99,210,390.36	99,604,726.63	72.56	68.85
from > 1 to = 2 months	71	73,470.07	6,678.26	0.00	80,148.33	0.50	7,993,445.87	8,073,594.20	5.88	68.63
from > 2 to = 3 months	3	11,589.19	467.72	0.00	12,056.91	0.08	474,570.49	486,627.40	0.35	46.53
from > 3 to = 6 months	11	26,633.70	2,486.25	0.00	29,119.95	0.18	1,455,156.84	1,484,276.79	1.08	70.18
from > 6 to < 12 months	12	43,456.31	4,454.16	0.00	47,910.47	0.30	1,313,375.30	1,361,285.77	0.99	64.92
from = 12 to < 18 months	16	98,531.66	13,700.76	0.00	112,232.42	0.70	1,713,651.61	1,825,884.03	1.33	77.65
from = 18 to < 24 months	14	409,296.63	12,432.54	501.03	422,230.20	2.64	1,078,411.61	1,500,641.81	1.09	71.64
from ≥ 2 years	160	13,765,997.23	923,437.40	212,176.48	14,901,611.11	93.14	8,030,432.98	22,932,044.09	16.71	89.62
Subtotal	1,154	14,792,978.75	993,989.40	212,677.51	15,999,645.66	100.00	121,269,435.06	137,269,080.72	100.00	71.59
Total	1,154	14,792,978.75	993,989.40	212,677.51	15,999,645.66		121,269,435.06	137,269,080.72		

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