BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 05/31/2021
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Moody's / S&P Current	Original
Series A ES0310003001	05/29/2008 46,750	37,344.63 1,745,861,452.50 37.34%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 06/21/2021 0.000000 Gross 0.000000 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	06/21/2021 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	80,269.50 200,673,750.00 80.27%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.1570% 06/21/2021 31.855843 Gross 25.803233 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	80,269.50 60,202,125.00 80.27%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.5570% 06/21/2021 113.017226 Gross 91.543953 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		2,006,737,327.50	5.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	9.93	9.02	8.26	7.52	6.91	6.40	5.94	5.52
			Date	02/23/2031	03/28/2030	06/24/2029	09/26/2028	02/14/2028	08/15/2027	02/28/2027	09/25/2026
		Final Maturity	Years	16.76	15.51	14.51	13.25	12.25	11.51	10.75	10.00
			Date	12/20/2037	09/20/2036	09/20/2035	06/20/2034	06/20/2033	09/20/2032	12/20/2031	03/20/2031
	Without optional redemption *	Average life	Years	11.22	10.36	9.58	8.90	8.28	7.73	7.23	6.79
			Date	06/08/2032	07/27/2031	10/19/2030	02/10/2030	06/30/2029	12/11/2028	06/13/2028	01/02/2028
		Final Maturity	Years	31.52	31.52	31.52	31.52	31.52	31.52	31.52	31.52
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series B	With optional redemption *	Average life	Years	9.93	9.02	8.26	7.52	6.91	6.40	5.94	5.52
			Date	02/23/2031	03/28/2030	06/24/2029	09/26/2028	02/14/2028	08/15/2027	02/28/2027	09/25/2026
		Final Maturity	Years	16.76	15.51	14.51	13.25	12.25	11.51	10.75	10.00
			Date	12/20/2037	09/20/2036	09/20/2035	06/20/2034	06/20/2033	09/20/2032	12/20/2031	03/20/2031
	Without optional redemption *	Average life	Years	11.22	10.36	9.58	8.90	8.28	7.73	7.23	6.79
			Date	06/08/2032	07/27/2031	10/19/2030	02/10/2030	06/30/2029	12/11/2028	06/13/2028	01/02/2028
		Final Maturity	Years	31.52	31.52	31.52	31.52	31.52	31.52	31.52	31.52
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series C	With optional redemption *	Average life	Years	9.93	9.02	8.26	7.52	6.91	6.40	5.94	5.52
			Date	02/23/2031	03/28/2030	06/24/2029	09/26/2028	02/14/2028	08/15/2027	02/28/2027	09/25/2026
		Final Maturity	Years	16.76	15.51	14.51	13.25	12.25	11.51	10.75	10.00
			Date	12/20/2037	09/20/2036	09/20/2035	06/20/2034	06/20/2033	09/20/2032	12/20/2031	03/20/2031
	Without optional redemption *	Average life	Years	11.22	10.36	9.58	8.90	8.28	7.73	7.23	6.79
			Date	06/08/2032	07/27/2031	10/19/2030	02/10/2030	06/30/2029	12/11/2028	06/13/2028	01/02/2028
		Final Maturity	Years	31.52	31.52	31.52	31.52	31.52	31.52	31.52	31.52
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	87.00%	1,745,861,452.50	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	200,673,750.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	60,202,125.00	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		2,006,737,327.50			5,000,000,000.00	
Reserve Fund	10.00%	200,673,732.75		2.84%	142,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		231,710,160.21	0.000%
Servicer ppal collect not yet credited		7,066,219.62	
Servicer ints collect not yet credited		343,360.16	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		200,673,732.75	2.457%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	17,579	28,601
Principal		
Principal outstanding	1,977,621,802.01	5,000,000,624.09
Average loan	112,499.11	174,819.08
Minimum	15.53	5,919.48
Maximum	601,307.35	996,555.56
Interest rate		
Weighted average (wac)	0.23%	5.25%
Minimum	0.00%	3.60%
Maximum	2.77%	6.84%
Final maturity		
Weighted average (WARM) (months)	260	402
Minimum	06/30/2021	07/31/2012
Maximum	10/31/2052	01/31/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	99.89%	99.05%
Mortgage Market: Banks	0.00%	0.05%
Mortgage Market: All Institutions	0.11%	0.90%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.16	7.19		
10.01 - 20%	0.57	15.65	0.00	18.35
20.01 - 30%	1.45	25.96	0.01	24.35
30.01 - 40%	3.29	35.78	0.01	35.83
40.01 - 50%	8.02	45.71	0.02	44.50
50.01 - 60%	15.42	55.48	0.09	55.59
60.01 - 70%	20.73	65.17	8.39	67.95
70.01 - 80%	19.23	74.46	37.09	76.51
80.01 - 90%	11.87	84.57	31.01	84.92
90.01 - 100%	8.33	94.54	23.38	96.04
100.01 - 110%	5.18	104.79		
110.01 - 120%	3.06	114.54		
120.01 - 130%	1.69	124.52		
Weighted average (WALTV)		72.06		82.93
Minimum		0.01		15.71
Maximum		185.28		100.00

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.22%	0.23%	0.20%	0.23%
Annual Percentage Rate (CPR)	2.47%	2.56%	2.68%	2.43%	2.73%

Geographic distribution

	Current	At constitution date
Andalucia	20.20%	18.77%
Aragon	1.65%	1.70%
Asturias	1.95%	1.76%
Balearic Islands	3.20%	2.95%
Basque Country	2.92%	2.80%
Canary Islands	5.70%	5.66%
Cantabria	1.25%	1.18%
Castilla-La Mancha	4.05%	3.91%
Castilla-Leon	4.22%	4.18%
Catalonia	19.82%	21.91%
Ceuta	0.45%	0.51%
Extremadura	1.32%	1.28%
Galicia	3.70%	3.54%
La Rioja	0.42%	0.44%
Madrid	11.35%	11.66%
Melilla	0.63%	0.63%
Murcia	2.42%	2.53%
Navarra	0.66%	0.65%
Valencia	14.09%	13.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	867	358,572.94	31,509.32	0.00	390,082.26	2.35	98,857,494.79	99,247,577.05	72.44	69.40
from > 1 to = 2 months	65	70,791.40	5,767.54	0.00	76,558.94	0.46	7,748,886.02	7,825,444.96	5.71	68.83
from > 2 to = 3 months	7	21,385.45	1,309.37	0.00	22,694.82	0.14	1,255,434.39	1,278,129.21	0.93	56.29
from > 3 to = 6 months	3	7,571.18	608.71	0.00	8,179.89	0.05	352,345.61	360,525.50	0.26	70.39
from > 6 to < 12 months	17	59,282.44	6,892.42	0.00	66,174.86	0.40	1,931,136.29	1,997,311.15	1.46	69.71
from = 12 to < 18 months	22	110,169.80	16,567.16	0.00	126,736.96	0.76	1,986,226.90	2,112,963.86	1.54	74.24
from = 18 to < 24 months	11	515,723.17	9,619.94	651.34	525,994.45	3.17	730,606.04	1,256,600.49	0.92	69.33
from ≥ 2 years	160	14,237,213.38	916,697.67	212,721.34	15,366,632.39	92.66	7,560,844.33	22,927,476.72	16.73	89.40
Subtotal	1,152	15,380,709.76	988,972.13	213,372.68	16,583,054.57	100.00	120,422,974.37	137,006,028.94	100.00	71.98
Total	1,152	15,380,709.76	988,972.13	213,372.68	16,583,054.57		120,422,974.37	137,006,028.94		

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