

BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 01/31/2021
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current
Series A ES0310003001	05/29/2008 46,750	38,050.89 1,778,879,107.50	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 03/22/2021 0.000000 Gross 0.000000 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	03/22/2021 "Pass-Through"	A (high) (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	81,787.55 204,468,875.00	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.1590% 03/22/2021 32.871779 Gross 26.626141 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	81,787.55 61,340,662.50	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.5590% 03/22/2021 115.568080 Gross 93.610145 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB (high) (sf) n.c. BBB (sf)	n.c. n.c. BBB-
Total		2,044,688,645.00	5,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	10.08	9.22	8.39	7.63	7.01	6.50	5.97	5.60		
		Final Maturity	Years	01/18/2031	03/08/2030	05/09/2029	08/07/2028	12/23/2027	06/20/2027	12/10/2026	07/28/2026		
	Without optional redemption *	Average life	Years	11.37	10.48	9.69	8.99	8.36	7.80	7.30	6.84		
		Final Maturity	Years	05/01/2032	06/12/2031	08/28/2030	12/15/2029	04/30/2029	10/07/2028	04/06/2028	10/23/2027		
Series B	With optional redemption *	Average life	Years	10.08	9.22	8.39	7.63	7.01	6.50	5.97	5.60		
		Final Maturity	Years	01/18/2031	03/08/2030	05/09/2029	08/07/2028	12/23/2027	06/20/2027	12/10/2026	07/28/2026		
	Without optional redemption *	Average life	Years	11.37	10.48	9.69	8.99	8.36	7.80	7.30	6.84		
		Final Maturity	Years	05/01/2032	06/12/2031	08/28/2030	12/15/2029	04/30/2029	10/07/2028	04/06/2028	10/23/2027		
Series C	With optional redemption *	Average life	Years	10.08	9.22	8.39	7.63	7.01	6.50	5.97	5.60		
		Final Maturity	Years	01/18/2031	03/08/2030	05/09/2029	08/07/2028	12/23/2027	06/20/2027	12/10/2026	07/28/2026		
	Without optional redemption *	Average life	Years	11.37	10.48	9.69	8.99	8.36	7.80	7.30	6.84		
		Final Maturity	Years	05/01/2032	06/12/2031	08/28/2030	12/15/2029	04/30/2029	10/07/2028	04/06/2028	10/23/2027		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	87.00%	1,778,879,107.50	23.00%	93.50%	4,675,000,000.00
Series B	10.00%	204,468,875.00	13.00%	5.00%	250,000,000.00
Series C	3.00%	61,340,662.50	10.00%	1.50%	75,000,000.00
Issue of Bonds		2,044,688,645.00			5,000,000,000.00
Reserve Fund	10.00%	204,468,864.50	2.84%		142,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	222,064,308.47
Servicer ppal collect not yet credited	7,174,880.14		
Servicer ints collect not yet credited	546,489.14		
Liabilities		Available	Balance
Subordinated Loan L/T		204,468,864.50	2.459%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCS)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	2,029,047,928.37	5,000,000,624.09
	Average loan	114,029.89	174,819.08
	Minimum	73.49	5,919.48
	Maximum	609,366.27	996,555.56
Interest rate	Weighted average (wac)	0.31%	5.25%
	Minimum	0.00%	3.60%
	Maximum	2.78%	6.84%
Final maturity	Weighted average (WARM) (months)	263	402
	Minimum	02/28/2021	07/31/2012
	Maximum	10/31/2052	01/31/2048
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR (Mortgage Market)	99.89%	99.05%
	Mortgage Market: Banks	0.00%	0.05%
	Mortgage Market: All Institutions	0.11%	0.90%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.13	7.04		
10.01 - 20%	0.57	15.64	0.00	18.35
20.01 - 30%	1.28	25.99	0.01	24.35
30.01 - 40%	3.06	35.68	0.01	35.83
40.01 - 50%	7.65	45.75	0.02	44.50
50.01 - 60%	14.82	55.52	0.09	55.59
60.01 - 70%	20.25	65.15	8.39	67.95
70.01 - 80%	19.61	74.52	37.09	76.51
80.01 - 90%	12.41	84.59	31.01	84.92
90.01 - 100%	8.47	94.71	23.38	96.04
100.01 - 110%	5.37	104.71		
110.01 - 120%	3.34	114.54		
120.01 - 130%	1.83	124.49		
Weighted average (WALTV)	72.97		82.93	
Minimum	0.06		15.71	
Maximum	190.25		100.00	

Additional information

BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 01/31/2021

Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.24%	0.20%	0.17%	0.23%
Annual Percentage Rate (CPR)	1.94%	2.82%	2.42%	1.97%	2.73%

Geographic distribution		
	Current	At constitution date
Andalucia	20.17%	18.77%
Aragon	1.64%	1.70%
Asturias	1.94%	1.76%
Balearic Islands	3.17%	2.95%
Basque Country	2.93%	2.80%
Canary Islands	5.68%	5.66%
Cantabria	1.25%	1.18%
Castilla-La Mancha	4.05%	3.91%
Castilla-Leon	4.23%	4.18%
Catalonia	19.80%	21.91%
Ceuta	0.46%	0.51%
Extremadura	1.31%	1.28%
Galicia	3.71%	3.54%
La Rioja	0.42%	0.44%
Madrid	11.38%	11.66%
Melilla	0.65%	0.63%
Murcia	2.43%	2.53%
Navarra	0.66%	0.65%
Valencia	14.10%	13.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	1,277	502,751.90	63,821.32	0.00	566,573.22	3.42	149,915,426.31	150,481,999.53	79.41	70.25
from > 1 to = 2 months	70	84,746.68	9,489.10	0.00	94,235.78	0.57	7,919,674.01	8,013,909.79	4.23	66.23
from > 2 to = 3 months	4	4,134.36	805.95	0.00	4,940.31	0.03	325,197.63	330,137.94	0.17	70.99
from > 3 to = 6 months	7	9,907.91	929.27	292.09	11,129.27	0.07	657,463.53	668,592.80	0.35	77.32
from > 6 to < 12 months	24	94,917.63	12,435.84	0.00	107,353.47	0.65	2,752,019.65	2,859,373.12	1.51	69.90
from = 12 to < 18 months	23	444,355.91	18,307.38	322.87	462,986.16	2.79	2,177,553.55	2,640,539.71	1.39	72.06
from = 18 to < 24 months	20	749,302.67	27,894.30	824.26	778,021.23	4.69	1,903,453.27	2,681,474.50	1.42	73.72
from ≥ 2 years	152	13,394,613.39	942,715.83	221,359.07	14,558,688.29	87.79	7,263,623.73	21,822,312.02	11.52	91.86
Subtotal	1,577	15,284,730.45	1,076,398.99	222,798.29	16,583,927.73	100.00	172,914,411.68	189,498,339.41	100.00	72.11
Total	1,577	15,284,730.45	1,076,398.99	222,798.29	16,583,927.73		172,914,411.68	189,498,339.41		

Additional information