BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 08/31/2020
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Moody's / S&P Current	Original
Series A ES0310003001	05/29/2008 46,750	39,462.71 1,844,881,692.50 39.46%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 09/21/2020 0.000000 Gross 0.000000 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	09/21/2020 "Pass-Through"	A (high) (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	84,822.15 212,055,375.00 84.82%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.3110% 09/21/2020 66.681991 Gross 54.012413 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	84,822.15 63,616,612.50 84.82%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.7110% 09/21/2020 152.446609 Gross 123.481753 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BB (high) (sf) n.c. BBB (sf)	n.c. n.c. BBB-
Total		2,120,553,680.00	5.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	10.40	9.45	8.60	7.89	7.19	6.67	6.14	5.71
			Date	08/11/2030	08/28/2029	10/21/2028	02/05/2028	05/28/2027	11/19/2026	05/09/2026	12/01/2025
		Final Maturity	Years	17.76	16.52	15.26	14.26	13.01	12.26	11.26	10.51
			Date	12/20/2037	09/20/2036	06/20/2035	06/20/2034	03/20/2033	06/20/2032	06/20/2031	09/20/2030
	Without optional redemption *	Average life	Years	11.62	10.69	9.87	9.15	8.50	7.92	7.40	6.93
			Date	10/29/2031	11/25/2030	01/31/2030	05/10/2029	09/16/2028	02/18/2028	08/12/2027	02/23/2027
		Final Maturity	Years	32.53	32.53	32.53	32.53	32.53	32.53	32.53	32.53
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series B	With optional redemption *	Average life	Years	10.40	9.45	8.60	7.89	7.19	6.67	6.14	5.71
			Date	08/11/2030	08/28/2029	10/21/2028	02/05/2028	05/28/2027	11/19/2026	05/09/2026	12/01/2025
		Final Maturity	Years	17.76	16.52	15.26	14.26	13.01	12.26	11.26	10.51
			Date	12/20/2037	09/20/2036	06/20/2035	06/20/2034	03/20/2033	06/20/2032	06/20/2031	09/20/2030
	Without optional redemption *	Average life	Years	11.62	10.69	9.87	9.15	8.50	7.92	7.40	6.93
			Date	10/29/2031	11/25/2030	01/31/2030	05/10/2029	09/16/2028	02/18/2028	08/12/2027	02/23/2027
		Final Maturity	Years	32.53	32.53	32.53	32.53	32.53	32.53	32.53	32.53
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series C	With optional redemption *	Average life	Years	10.40	9.45	8.60	7.89	7.19	6.67	6.14	5.71
			Date	08/11/2030	08/28/2029	10/21/2028	02/05/2028	05/28/2027	11/19/2026	05/09/2026	12/01/2025
		Final Maturity	Years	17.76	16.52	15.26	14.26	13.01	12.26	11.26	10.51
			Date	12/20/2037	09/20/2036	06/20/2035	06/20/2034	03/20/2033	06/20/2032	06/20/2031	09/20/2030
	Without optional redemption *	Average life	Years	11.62	10.69	9.87	9.15	8.50	7.92	7.40	6.93
			Date	10/29/2031	11/25/2030	01/31/2030	05/10/2029	09/16/2028	02/18/2028	08/12/2027	02/23/2027
		Final Maturity	Years	32.53	32.53	32.53	32.53	32.53	32.53	32.53	32.53
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	87.00%	1,844,881,692.50	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	212,055,375.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	63,616,612.50	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		2,120,553,680.00			5,000,000,000.00	
Reserve Fund	10.00%	212,055,368.00		2.84%	142,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		239,915,423.79	0.000%
Servicer ppal collect not yet credited		6,781,616.47	
Servicer ints collect not yet credited		801,268.29	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		212,055,368.00	2.611%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	18,036	28,601
Principal		
Principal outstanding	2,095,697,715.03	5,000,000,624.09
Average loan	116,195.26	174,819.08
Minimum	167.64	5,919.48
Maximum	696,927.95	996,555.56
Interest rate		
Weighted average (wac)	0.52%	5.25%
Minimum	0.00%	3.60%
Maximum	3.80%	6.84%
Final maturity		
Weighted average (WARM) (months)	267	402
Minimum	09/10/2020	07/31/2012
Maximum	10/31/2052	01/31/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	99.89%	99.05%
Mortgage Market: Banks	0.00%	0.05%
Mortgage Market: All Institutions	0.11%	0.90%

LTV Distribution

	Current % Pool	% LTV	At constitution date % Pool	% LTV
0.01 - 10%	0.11	7.00		
10.01 - 20%	0.53	15.83	0.00	18.35
20.01 - 30%	1.12	25.97	0.01	24.35
30.01 - 40%	2.74	35.67	0.01	35.83
40.01 - 50%	7.00	45.85	0.02	44.50
50.01 - 60%	13.62	55.53	0.09	55.59
60.01 - 70%	19.64	65.09	8.39	67.95
70.01 - 80%	19.68	74.70	37.09	76.51
80.01 - 90%	13.08	84.82	31.01	84.92
90.01 - 100%	9.05	94.68	23.38	96.04
100.01 - 110%	5.84	104.62		
110.01 - 120%	3.80	114.57		
120.01 - 130%	2.23	124.65		
Weighted average (WALTV)		74.69		82.93
Minimum		0.32		15.71
Maximum		193.04		100.00

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.13%	0.11%	0.16%	0.23%
Annual Percentage Rate (CPR)	1.03%	1.53%	1.32%	1.85%	2.73%

Geographic distribution

	Current	At constitution date
Andalucia	20.19%	18.77%
Aragon	1.64%	1.70%
Asturias	1.93%	1.76%
Balearic Islands	3.16%	2.95%
Basque Country	2.94%	2.80%
Canary Islands	5.67%	5.66%
Cantabria	1.28%	1.18%
Castilla-La Mancha	4.04%	3.91%
Castilla-Leon	4.24%	4.18%
Catalonia	19.75%	21.91%
Ceuta	0.46%	0.51%
Extremadura	1.31%	1.28%
Galicia	3.70%	3.54%
La Rioja	0.42%	0.44%
Madrid	11.43%	11.66%
Melilla	0.66%	0.63%
Murcia	2.43%	2.53%
Navarra	0.67%	0.65%
Valencia	14.06%	13.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	1,063	423,032.38	73,040.58	0.00	496,072.96	3.19	126,151,435.65	126,647,508.61	75.18	70.96
from > 1 to = 2 months	83	82,892.49	12,380.16	0.00	95,272.65	0.61	9,164,963.62	9,260,236.27	5.50	69.79
from > 2 to = 3 months	3	3,669.88	780.36	0.00	4,450.24	0.03	356,824.16	361,274.40	0.21	60.33
from > 3 to = 6 months	18	58,412.77	7,513.63	0.00	65,926.40	0.42	2,661,728.08	2,727,654.48	1.62	69.87
from > 6 to < 12 months	31	275,813.72	16,380.72	296.25	292,490.69	1.88	3,431,522.13	3,724,012.82	2.21	73.20
from = 12 to < 18 months	21	132,036.24	21,413.59	266.95	153,716.78	0.99	2,441,448.02	2,595,164.80	1.54	74.73
from = 18 to < 24 months	21	657,378.09	27,054.15	1,108.76	685,541.00	4.41	2,206,630.57	2,892,171.57	1.72	84.25
from ≥ 2 years	141	12,582,903.16	942,800.51	233,846.94	13,759,550.61	88.47	6,481,995.31	20,241,545.92	12.02	91.39
Subtotal	1,381	14,216,138.73	1,101,363.70	235,518.90	15,553,021.33	100.00	152,896,547.54	168,449,568.87	100.00	73.12
Total	1,381	14,216,138.73	1,101,363.70	235,518.90	15,553,021.33		152,896,547.54	168,449,568.87		

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