

# BBVA RMBS 5 Fondo de Titulación de Activos



## Brief report

Date: 07/31/2020  
Currency: EUR

Constitution date  
05/26/2008

VAT Reg. no.  
V85447654

Management Company  
Europea de Titulación, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager and Subscriber  
BBVA

Assets Custodian  
BBVA

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Start-up Loan  
BBVA

Subordinated Loan  
BBVA

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's / S&P Current Original	
		Series A ES0310003001	05/29/2008 46,750			39,462.71 1,844,881,692.50 39.46%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 09/21/2020 0.000000 Gross 0.000000 Net
Series B ES0310003019	05/29/2008 2,500	84,822.15 212,055,375.00 84.82%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.3110% 09/21/2020 66.681991 Gross 54.012413 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB (high) (sf) A-	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	84,822.15 63,616,612.50 84.82%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.7110% 09/21/2020 152.446609 Gross 123.481753 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB (high) (sf) n.c. BBB	n.c. n.c. BBB-
Total		2,120,553,680.00 5,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	10.40	9.45	8.60	7.89	7.19	6.67	6.14	5.71
		Final Maturity	Years	08/11/2030	08/28/2029	10/21/2028	02/05/2028	05/28/2027	11/19/2026	05/09/2026	12/01/2025
	Without optional redemption *	Average life	Years	11.62	10.69	9.87	9.15	8.50	7.92	7.40	6.93
		Final Maturity	Years	10/29/2031	11/25/2030	01/31/2030	05/10/2029	09/16/2028	02/18/2028	08/12/2027	02/23/2027
Series B	With optional redemption *	Average life	Years	10.40	9.45	8.60	7.89	7.19	6.67	6.14	5.71
		Final Maturity	Years	08/11/2030	08/28/2029	10/21/2028	02/05/2028	05/28/2027	11/19/2026	05/09/2026	12/01/2025
	Without optional redemption *	Average life	Years	11.62	10.69	9.87	9.15	8.50	7.92	7.40	6.93
		Final Maturity	Years	10/29/2031	11/25/2030	01/31/2030	05/10/2029	09/16/2028	02/18/2028	08/12/2027	02/23/2027
Series C	With optional redemption *	Average life	Years	10.40	9.45	8.60	7.89	7.19	6.67	6.14	5.71
		Final Maturity	Years	08/11/2030	08/28/2029	10/21/2028	02/05/2028	05/28/2027	11/19/2026	05/09/2026	12/01/2025
	Without optional redemption *	Average life	Years	11.62	10.69	9.87	9.15	8.50	7.92	7.40	6.93
		Final Maturity	Years	10/29/2031	11/25/2030	01/31/2030	05/10/2029	09/16/2028	02/18/2028	08/12/2027	02/23/2027

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	87.00%	1,844,881,692.50	23.00%	93.50%	4,675,000,000.00
Series B	10.00%	212,055,375.00	13.00%	5.00%	250,000,000.00
Series C	3.00%	63,616,612.50	10.00%	1.50%	75,000,000.00
Issue of Bonds		2,120,553,680.00			5,000,000,000.00
Reserve Fund	10.00%	212,055,368.00	2.84%		142,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	227,980,041.92	0.000%	
Servicer ppal collect not yet credited	7,239,213.04		
Servicer ints collect not yet credited	783,372.96		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		212,055,368.00	2.611%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans (PTCS)

General			
	Current	At constitution date	
Count	18,070	28,601	
Principal			
Principal outstanding	2,105,885,668.23	5,000,000,624.09	
Average loan	116,540.44	174,819.08	
Minimum	158.43	5,919.48	
Maximum	699,002.48	996,555.56	
Interest rate			
Weighted average (wac)	0.52%	5.25%	
Minimum	0.00%	3.60%	
Maximum	3.80%	6.84%	
Final maturity			
Weighted average (WARM) (months)	268	402	
Minimum	08/31/2020	07/31/2012	
Maximum	10/31/2052	01/31/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.89%	99.05%	
Mortgage Market: Banks	0.00%	0.05%	
Mortgage Market: All Institutions	0.11%	0.90%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.11	6.98		
10.01 - 20%	0.52	15.84	0.00	18.35
20.01 - 30%	1.10	25.96	0.01	24.35
30.01 - 40%	2.71	35.70	0.01	35.83
40.01 - 50%	6.83	45.86	0.02	44.50
50.01 - 60%	13.48	55.51	0.09	55.59
60.01 - 70%	19.66	65.08	8.39	67.95
70.01 - 80%	19.70	74.70	37.09	76.51
80.01 - 90%	13.16	84.82	31.01	84.92
90.01 - 100%	9.16	94.66	23.38	96.04
100.01 - 110%	5.88	104.62		
110.01 - 120%	3.85	114.64		
120.01 - 130%	2.24	124.76		
Weighted average (WALTV)	74.89		82.93	
Minimum	0.10		15.71	
Maximum	193.59		100.00	

Europea de Titulación publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
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#### Additional information

Europea de Titulación: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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### Fund Auditor

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.13%	0.12%	0.16%	0.23%
Annual Percentage Rate (CPR)	2.09%	1.52%	1.42%	1.90%	2.74%

Geographic distribution		
	Current	At constitution date
Andalucia	20.22%	18.77%
Aragon	1.64%	1.70%
Asturias	1.93%	1.76%
Balearic Islands	3.16%	2.95%
Basque Country	2.94%	2.80%
Canary Islands	5.67%	5.66%
Cantabria	1.28%	1.18%
Castilla-La Mancha	4.04%	3.91%
Castilla-Leon	4.24%	4.18%
Catalonia	19.74%	21.91%
Ceuta	0.46%	0.51%
Extremadura	1.32%	1.28%
Galicia	3.71%	3.54%
La Rioja	0.43%	0.44%
Madrid	11.43%	11.66%
Mejilla	0.66%	0.63%
Murcia	2.43%	2.53%
Navarra	0.67%	0.65%
Valencia	14.06%	13.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	943	388,588.55	62,603.06	0.00	451,191.61	2.84	113,777,371.19	114,228,562.80	74.26	71.09
from > 1 to = 2 months	56	55,798.60	7,338.49	0.00	63,137.09	0.40	5,868,588.20	5,931,725.29	3.86	68.74
from > 2 to = 3 months	8	9,015.74	1,416.68	0.00	10,432.42	0.07	783,874.99	794,307.41	0.52	75.69
from > 3 to = 6 months	20	63,821.10	8,780.39	0.00	72,601.49	0.46	3,095,509.28	3,168,110.77	2.06	67.25
from > 6 to < 12 months	29	267,708.02	14,386.33	296.25	282,390.60	1.78	3,092,205.94	3,374,596.54	2.19	72.33
from = 12 to < 18 months	22	143,379.18	24,023.02	266.95	167,669.15	1.06	2,868,162.63	3,035,831.78	1.97	73.40
from = 18 to < 24 months	20	642,303.48	23,531.96	1,386.99	667,222.43	4.21	2,026,646.41	2,693,868.84	1.75	79.94
from ≥ 2 years	143	12,950,901.67	956,086.33	239,916.67	14,146,904.67	89.19	6,452,313.08	20,599,217.75	13.39	92.01
Subtotal	1,241	14,521,516.34	1,098,166.26	241,866.86	15,861,549.46	100.00	137,964,671.72	153,826,221.18	100.00	73.38
Total	1,241	14,521,516.34	1,098,166.26	241,866.86	15,861,549.46		137,964,671.72	153,826,221.18		

### Additional information