

BBVA RMBS 5 Fondo de Titulización de Activos



Brief report

Date: 04/30/2020
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's / S&P Current Original	
		Series A ES0310003001	05/29/2008 46,750			40,033.20 1,871,552,100.00 40.03%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 06/22/2020 0.000000 Gross 0.000000 Net
Series B ES0310003019	05/29/2008 2,500	86,048.38 215,120,950.00 86.05%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.2920% 06/22/2020 65.607109 Gross 53.141758 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB (high) (sf) A-	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	86,048.38 64,536,285.00 86.05%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.6920% 06/22/2020 155.479862 Gross 125.938688 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB (high) (sf) n.c. BBB	n.c. n.c. BBB-
Total		2,151,209,335.00	5,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	With optional redemption *	Average life Years	Date	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A	With optional redemption *	Average life	10.40	08/11/2030	9.45	8.60	7.89	7.19	6.67	6.14	5.71		
		Final Maturity	17.76	16.52	15.26	14.26	13.01	12.26	11.26	10.51			
	Without optional redemption *	Average life	11.62	10/29/2031	10.69	9.87	9.15	8.50	7.92	7.40	6.93		
		Final Maturity	32.53	32.53	32.53	32.53	32.53	32.53	32.53	32.53	32.53		
		Average life	10.40	08/11/2030	9.45	8.60	7.89	7.19	6.67	6.14	5.71		
		Final Maturity	17.76	16.52	15.26	14.26	13.01	12.26	11.26	10.51			
Series B	With optional redemption *	Average life	11.62	10/29/2031	10.69	9.87	9.15	8.50	7.92	7.40	6.93		
		Final Maturity	32.53	32.53	32.53	32.53	32.53	32.53	32.53	32.53	32.53		
	Without optional redemption *	Average life	10.40	08/11/2030	9.45	8.60	7.89	7.19	6.67	6.14	5.71		
		Final Maturity	17.76	16.52	15.26	14.26	13.01	12.26	11.26	10.51			
		Average life	11.62	10/29/2031	10.69	9.87	9.15	8.50	7.92	7.40	6.93		
		Final Maturity	32.53	32.53	32.53	32.53	32.53	32.53	32.53	32.53	32.53		
Series C	With optional redemption *	Average life	10.40	08/11/2030	9.45	8.60	7.89	7.19	6.67	6.14	5.71		
		Final Maturity	17.76	16.52	15.26	14.26	13.01	12.26	11.26	10.51			
	Without optional redemption *	Average life	11.62	10/29/2031	10.69	9.87	9.15	8.50	7.92	7.40	6.93		
		Final Maturity	32.53	32.53	32.53	32.53	32.53	32.53	32.53	32.53	32.53		
		Average life	10.40	08/11/2030	9.45	8.60	7.89	7.19	6.67	6.14	5.71		
		Final Maturity	17.76	16.52	15.26	14.26	13.01	12.26	11.26	10.51			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

	Current		% CE		At issue date		% CE	
	Series A	87.00%	1,871,552,100.00	23.00%	93.50%	4,675,000,000.00	9.34%	
Series B	10.00%	215,120,950.00	13.00%	5.00%	250,000,000.00	4.34%		
Series C	3.00%	64,536,285.00	10.00%	1.50%	75,000,000.00	2.84%		
Issue of Bonds		2,151,209,335.00			5,000,000,000.00			
Reserve Fund	10.00%	215,120,933.50		2.84%	142,000,000.00			

Other financial operations (current)

Assets	Balance	Interest	
Treasury Account	226,822,468.07	0.000%	
Servicer ppal collect not yet credited	6,911,006.64		
Servicer ints collect not yet credited	682,874.61		
Liabilities	Available	Balance Interest	
Subordinated Loan L/T		215,120,933.50	2.592%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCS)

General	Current		At constitution date	
	Count	18,175		28,601
Principal				
Principal outstanding	2,139,855,630.48		5,000,000,624.09	
Average loan	117,736.21		174,819.08	
Minimum	107.33		5,919.48	
Maximum	705,221.57		996,555.56	
Interest rate				
Weighted average (wac)	0.44%		5.25%	
Minimum	0.00%		3.60%	
Maximum	3.80%		6.84%	
Final maturity				
Weighted average (WARM) (months)	270		402	
Minimum	05/31/2020		07/31/2012	
Maximum	10/31/2052		01/31/2048	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)	99.89%		99.05%	
Mortgage Market: Banks	0.00%		0.05%	
Mortgage Market: All Institutions	0.11%		0.90%	

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.10	6.98		
10.01 - 20%	0.48	15.81	0.00	18.35
20.01 - 30%	1.04	25.67	0.01	24.35
30.01 - 40%	2.56	35.65	0.01	35.83
40.01 - 50%	6.19	45.76	0.02	44.50
50.01 - 60%	13.04	55.43	0.09	55.59
60.01 - 70%	19.38	65.10	8.39	67.95
70.01 - 80%	19.43	74.78	37.09	76.51
80.01 - 90%	13.47	84.79	31.01	84.92
90.01 - 100%	9.77	94.67	23.38	96.04
100.01 - 110%	6.24	104.69		
110.01 - 120%	4.09	114.68		
120.01 - 130%	2.38	124.77		
Weighted average (WALTV)	75.88		82.93	
Minimum	0.11		15.71	
Maximum	175.00		100.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 5 Fondo de Titulación de Activos

Brief report

Date: 04/30/2020

Currency: EUR

Constitution date

05/26/2008

VAT Reg. no.

V85447654

Management Company

Europea de Titulación, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager and Subscriber

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditor

KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.08%	0.10%	0.17%	0.17%	0.23%
Annual Percentage Rate (CPR)	0.93%	1.23%	2.03%	2.02%	2.77%

Geographic distribution		
	Current	At constitution date
Andalucia	20.21%	18.77%
Aragon	1.64%	1.70%
Asturias	1.94%	1.76%
Balearic Islands	3.14%	2.95%
Basque Country	2.95%	2.80%
Canary Islands	5.65%	5.66%
Cantabria	1.28%	1.18%
Castilla-La Mancha	4.03%	3.91%
Castilla-Leon	4.24%	4.18%
Catalonia	19.72%	21.91%
Ceuta	0.46%	0.51%
Extremadura	1.33%	1.28%
Galicia	3.70%	3.54%
La Rioja	0.43%	0.44%
Madrid	11.43%	11.66%
Melilla	0.67%	0.63%
Murcia	2.44%	2.53%
Navarra	0.68%	0.65%
Valencia	14.07%	13.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	892	497,314.69	60,044.60	0.00	557,359.29	3.60	109,870,854.97	110,428,214.26	66.16	71.98
from > 1 to = 2 months	178	210,695.53	26,349.26	0.00	237,044.79	1.53	21,490,369.66	21,727,414.45	13.02	71.14
from > 2 to = 3 months	14	24,667.59	3,571.91	0.00	28,239.50	0.18	1,936,036.99	1,964,276.49	1.18	74.17
from > 3 to = 6 months	26	58,974.67	7,664.44	0.00	66,639.11	0.43	3,004,636.08	3,071,275.19	1.84	68.10
from > 6 to < 12 months	22	95,619.81	14,785.34	296.25	110,701.40	0.71	3,171,779.13	3,282,480.53	1.97	72.59
from = 12 to < 18 months	30	185,548.26	28,381.88	564.32	214,494.46	1.38	3,596,363.15	3,810,857.61	2.28	77.09
from = 18 to < 24 months	14	133,330.50	18,238.44	1,962.12	153,531.06	0.99	1,961,843.29	2,115,374.35	1.27	80.92
from ≥ 2 years	143	12,929,173.74	964,785.27	240,250.34	14,134,209.35	91.18	6,385,372.59	20,519,581.94	12.29	91.59
Subtotal	1,319	14,135,324.79	1,123,821.14	243,073.03	15,502,218.96	100.00	151,417,255.86	166,919,474.82	100.00	73.99
Total	1,319	14,135,324.79	1,123,821.14	243,073.03	15,502,218.96		151,417,255.86	166,919,474.82		

Additional information